

PRODUCT DISCLOSURE SHEET (Read this Product Disclosure Sheet before you decide to apply for Bills of Exchange Purchase. Be sure to also read the terms in the Letter of Offer. Seek clarification from your institution if you do not understand any part of this document or the general terms).	BILLS OF EXCHANGE PURCHASE Date:
1. What is this product about?	
Bills of Exchange Purchase (BEP) is a post shipment financing facility, whereby the Bank extends advances to the Seller (Customer) following the shipment of goods to the Buyer and presentation of the related documentation to the Bank for Collection. The advances extended by the Bank may serve to bridge the Customer's funding gap pending payment from their Buyer. BEP is self-liquidating in nature as its repayment is sourced from the proceeds of the Collection Bills.	
2. What are the main features of this product?	
<ul style="list-style-type: none"> BEP is denominated in the currency of the Collection Bills. For foreign currency denominated Collection, the financing rate is pegged to the Bank's prevailing Foreign Currency Effective Cost of Fund (FC ECOF) plus a Margin, determined at facility structuring stage For RM denominated Collection, the financing rate is pegged to the Bank's prevailing Base Lending Rate (BLR) plus a Margin, determined at facility structuring stage (total being the "prescribed rate") Under DA Collection, financing tenor is up to the remaining credit term to maturity. 	
3. How is interest calculated?	
Interest is calculated as follows: $\frac{[\text{BEP Principal Amount} \times \text{Financing Rate (FC ECOF or BLR + Margin)} \times \text{Financing Tenor}]}{(365 \text{ or } 360) \times 100}$	
4. How do I apply for this product?	
<ul style="list-style-type: none"> You will need to have an approved BEP Facility with the Bank and application must be made in the Bank's standard Application Form, along with Bills of Exchange, duly completed and signed by your authorised signatory/ies. Each application must be accompanied by the full set of original shipping documents under the Collection Bills. 	
5. What are my obligations?	
To repay the Bank in the event of non-payment from the Buyer.	
6. What if I fail to fulfil my obligations?	
<ul style="list-style-type: none"> If the sale or export proceeds are not received from the Collecting Bank (Buyer's Bank) by the maturity date, the BEP will be classified as past due. Default interest at 1.0% p.a. above the "prescribed rate" or 3.5% p.a. above the Bank's prevailing Base Lending Rate will be imposed on the BEP principal amount. Any past due BEP may hinder further drawdown on your BEP Facility and other facilities with the Bank. If the past due BEP remains unpaid after 3 months, your facilities with the Bank will be classified as non-performing. The Bank has the right to set-off any credit balances in your account(s) against the past due BEP following prior notification of 7 days to you. The Bank may exercise its rights and start its recovery process/ legal action. Your BEP Facility and other facilities with the Bank may be recalled. 	
7. What are the major risks?	
<ul style="list-style-type: none"> Collection Bills does not entail any form of payment undertaking from Banks, hence payment rest solely with the Buyer's ability to pay promptly in accordance with the commercial contract terms. In the event of non-payment, you are required to repay the Bank when demanded upon. 	

8. What are the fees and charges I have to pay?

	Sale	Export
Interest	As mentioned above	
Collection Fee	RM Denominated BEP 0.1% Flat, with minimum RM100.00 and maximum RM500.00 Foreign Currency Denominated BEP RM100.00	RM Denominated BEP 0.1% Flat, with minimum RM100.00 and maximum RM500.00 Foreign Currency Denominated BEP RM100.00
Stamp Duty	As per Stamp Duty Act 1949 (Revised 1989)	
Other Charges	Please refer to our Bank's Corporate website at www1.uob.com.my for details	

Note: The Bank may revise the commission, interest rate, fee and charges from time to time at its absolute discretion, subject to the Bank giving you advance notice of 21 days.

9. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner. Please inform us of any change in your contact details at the nearest UOBM branch or our Business Banking Service Center or contact your UOBM Account Relationship Manager.

10. Where can I get assistance and redress?

- If you have difficulties in making settlement, please contact the Bank earliest possible to discuss settlement alternatives. You may contact your UOBM Account Relationship Manager or send an E-mail to us at uobcustomerservice@uob.com.my or contact us at Tel No. Kuala Lumpur 603 - 2612 8121; Penang 604 - 2401 121; Johor Bahru 607 - 2881 121; Kuching 082 - 287 121 or Kota Kinabalu 088 - 477 121
- Alternatively you may seek the services of Agensi Kaunseling dan Pengurusan Kredit (AKPK), an agency established by Bank Negara Malaysia to provide free services on money management, credit counselling and debt restructuring for individual. You can contact AKPK at Maju Junction Mall, Tingkat 8, 1001 Jalan Sultan Ismail, 50250 Kuala Lumpur (Tel: 03-26167766 or E-mail at enquiry@akpk.org.my)
- If you wish to complain on the products or services provided by the Bank, you may E-mail us at uobcustomerservice@uob.com.my or contact us at Tel No. Kuala Lumpur 603 - 2612 8121; Penang 604 - 2401 121; Johor Bahru 607 - 2881 121; Kuching 082 - 287 121 or Kota Kinabalu 088 - 477 121
- If your query or complaint is not satisfactorily resolved by us, you may contact Bank Negara Malaysia LINK or TELELINK at Block D, Bank Negara Malaysia, Jalan Dato' Onn, 50480 Kuala Lumpur (Tel: 1-300-88-5465; Fax: 603 - 2174 1515; E-mail at bnmtelelink@bnm.gov.my)

11. Where can I get further information on the product?

- Should you require additional information on our products, please visit us at the nearest UOBM Branch or E-mail us at businessbanking.servicecentre@uob.com.my or logon to www1.uob.com.my for more info.
- If you have any enquiries, please call our UOBM Business Banking Service Center at Kuala Lumpur 603 - 2616 6800; Penang 604 - 2626 800; Johor Bahru 607 - 2236 800; Kuching 082 - 236 820; Kota Kinabalu 088 - 246 820

The information provided in this disclosure sheet is valid as at September 2018 and is subject to change at the Bank's discretion from time to time.

To: UNITED OVERSEAS BANK (MALAYSIA) BHD ((271809K))

I/We hereby acknowledge receipt of the above Product Disclosure Sheet

Authorized Signatory & Company Stamp
Date: