

<p><b>PRODUCT DISCLOSURE SHEET</b></p> <p>(Read this Product Disclosure Sheet before you decide to take-up the Inward Bills Collection. Seek clarification from your institution if you do not understand any part of this document or the general terms).</p>	<p style="text-align: center;"><b>INWARD BILLS COLLECTION</b></p> <p>Date: _____</p>						
<p><b>1. What is this product about?</b></p> <p>Inward Bills Collection (IBC) is a collection service wherein the Bank acts as a Collection Agent for the Seller's Banker (Remitting Bank), facilitating the collection of sales proceeds from the Buyer (Customer). The Bank performs its collection service based upon instructions from the Remitting Bank in which terms and conditions for release of the shipping documents to the Customer are stipulated.</p>							
<p><b>2. What are the main features of this product?</b></p> <ul style="list-style-type: none"> <li>IBC is subject to the Uniform Rules for Collection, Publication 522 (URC 522).</li> <li>The Bank merely acts as a Collecting Agent for the Remitting Bank, with no financial obligation.</li> <li>The related shipping documents are released to the Customer in accordance with the collection instructions furnished by the Remitting Bank i.e. in exchange for immediate payment (Sight/ DP) or acceptance of Bills of Exchange (Usance/ DA).</li> </ul> <p>Note: DP – Documents Against Payment ; DA – Documents Against Acceptance</p>							
<p><b>3. How do I apply for this product?</b></p> <p>You do not need to have any prior approved facility with the Bank to enjoy this service. However, you will need to advise your Seller to request their Banker to send the shipping documents to UOBM.</p>							
<p><b>5. What are my obligations?</b></p> <p>You are required to take up (make payment or accept) the shipping documents promptly upon notification of its arrival by the Bank or to furnish reason(s) for non-acceptance or non-payment for same to be communicated to the Remitting Bank for further instructions.</p>							
<p><b>6. What if I fail to fulfil my obligations?</b></p> <p>The Seller may take legal action against you based on your commercial contract terms with them.</p>							
<p><b>7. What are the fees and charges I have to pay?</b></p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%; padding: 5px;">Collection / Cancellation/ Redirect Fee</td> <td style="padding: 5px;"> <p><u>RM Denominated Collection (Local Purchase)</u></p> <p>0.1% Flat, minimum RM50.00 and maximum RM500.00</p> <p><u>FCY Denominated Collection (Import)</u></p> <p>0.1% Flat, minimum RM50.00 and maximum RM100.00</p> </td> </tr> <tr> <td style="padding: 5px;">Stamp Duty</td> <td style="padding: 5px;">As per Stamp Duty Act 1949 (Revised 1989)</td> </tr> <tr> <td style="padding: 5px;">Other Charges</td> <td style="padding: 5px;">Please refer to the Bank's Corporate website at <a href="http://www1.uob.com.my">www1.uob.com.my</a> for details</td> </tr> </table> <p>Note: The Bank may revise the commission, fee and charges from time to time at its absolute discretion, subject to the Bank giving you advance notice of 21 days.</p>		Collection / Cancellation/ Redirect Fee	<p><u>RM Denominated Collection (Local Purchase)</u></p> <p>0.1% Flat, minimum RM50.00 and maximum RM500.00</p> <p><u>FCY Denominated Collection (Import)</u></p> <p>0.1% Flat, minimum RM50.00 and maximum RM100.00</p>	Stamp Duty	As per Stamp Duty Act 1949 (Revised 1989)	Other Charges	Please refer to the Bank's Corporate website at <a href="http://www1.uob.com.my">www1.uob.com.my</a> for details
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<p><b>8. What are the major risks?</b></p> <ul style="list-style-type: none"> <li>Perishable goods may become worthless due to delayed clearance.</li> <li>Delayed and/or non-take up of shipping documents may result in demurrage charges being imposed on you during clearance of goods at a later stage.</li> <li>Goods purchased or imported may be of inferior quality and the Bank has no obligations to verify and or validate such event as Banks deals with documents only.</li> </ul>							

<b>9. What do I need to do if there are changes to my contact details?</b>
It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner. Please inform us of any change in your contact details at the nearest UOBM branch or our Business Banking Service Center or contact your UOBM Account Relationship Manager.
<b>10. Where can I get assistance and redress?</b>
<ul style="list-style-type: none"><li>• If you wish to complain on the products or services provided by the Bank, you may E-mail us at <a href="mailto:uobcustomerservice@uob.com.my">uobcustomerservice@uob.com.my</a> or contact us at Tel No. Kuala Lumpur 603 - 2612 8121; Penang 604 - 2401 121; Johor Bahru 607 - 2881 121; Kuching 082 - 287 121 or Kota Kinabalu 088 - 477 121</li><li>• If your query or complaint is not satisfactorily resolved by us, you may contact Bank Negara Malaysia LINK or TELELINK at Block D, Bank Negara Malaysia, Jalan Dato' Onn, 50480 Kuala Lumpur (Tel: 1-300-88-5465; Fax: 603 - 2174 1515; E-mail at <a href="mailto:bnmtelelink@bnm.gov.my">bnmtelelink@bnm.gov.my</a>)</li></ul>
<b>11. Where can I get further information on the product?</b>
<ul style="list-style-type: none"><li>• Should you require additional information on our products, please visit us at the nearest UOBM Branch or E-mail us at <a href="mailto:businessbanking.servicecentre@uob.com.my">businessbanking.servicecentre@uob.com.my</a> or logon to <a href="http://www1.uob.com.my">www1.uob.com.my</a> for more info.</li><li>• If you have any enquiries, please call our UOBM Business Banking Service Center at Kuala Lumpur 603 - 2616 6800; Penang 604 - 2626 800; Johor Bahru 607 - 2236 800; Kuching 082 - 236 820; Kota Kinabalu 088 - 246 820</li></ul>

The information provided in this disclosure sheet is valid as at September 2018 and is subject to change at the Bank's discretion from time to time.

**To: UNITED OVERSEAS BANK (MALAYSIA) BHD (271809K)**

I/We hereby acknowledge receipt of the above Product Disclosure Sheet

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Authorized Signatory & Company Stamp  
Date: