

<p>PRODUCT DISCLOSURE SHEET</p> <p>(Read this Product Disclosure Sheet before you decide to take up the Letter of Credit Transfer. Seek clarification from your institution if you do not understand any part of this document or the general terms).</p>	<p style="text-align: center;">LETTER OF CREDIT TRANSFER</p> <p>Date: _____</p>															
1. What is this product about?																
<p>A Letter of Credit Transfer (LT) is a service offered by the Bank (Transferring Bank) to facilitate the transfer of a Letter of Credit, in whole or in part to one or more Second Beneficiary/ies. Pre-requisite to enable the transfer to take effect includes;</p> <p>(a) The said Letter of Credit must stipulate instrument is transferable</p> <p>(b) Written request for transfer must be made by the Letter of Credit Beneficiary (Customer/ Seller)</p> <p>While the Letter of Credit Beneficiary may have the right to request for transfer, the nominated Transferring Bank (UOBM) is under no obligation to act upon the request, unless agreeable to do so and upon payment of its transfer fees.</p>																
2. What are the main features of this product?																
<ul style="list-style-type: none"> • The LT is subject to the Uniform Customs and Practice for Documentary Credits, Publication 600 (UCP 600). • LT enables you to source for the required merchandise as stipulated in the Letter of Credit from a third party (Second Beneficiary) via the same Letter of Credit instrument. • You may dictate selected terms under the transferred Letter of Credit to be changed/ curtailed, including the unit price of the said merchandise, thus protecting your profit margin. 																
3. How do I apply for this product?																
<ul style="list-style-type: none"> • You do not need to have any prior approved facility with the Bank to enjoy this service. However, you will need to advise your Buyer to request their Banker (Letter of Credit Issuing Bank) to allow the Letter of Credit to be transferable and to nominated UOBM as the Transferring Bank. • Application for LT must be made in the Bank's standard Application Form, duly completed and signed by your authorised signatory/ies and pledge of the original Letter of Credit with the Bank (Transferring Bank) 																
5. What are my obligations?																
<ul style="list-style-type: none"> • You are required to perform substitution of documents, primarily the Invoices and Bills of Exchange, when called upon by the Transferring Bank. • The substituted documents must not give rise to any discrepancies when examined against the original Letter of Credit vis-à-vis the transferred Letter of Credit. 																
6. What if I fail to fulfil my obligations?																
<ul style="list-style-type: none"> • If you failed to substitute documents timely when requested upon, the Transferring Bank have the right to present the Second Beneficiary's documents to the Issuing Bank for payment. • Likewise if the substituted documents resulted in discrepancies, the Transferring Bank have the right to present the Second Beneficiary's documents, which are clean or in compliant with the transferred Letter of Credit to the Issuing Bank for payment. 																
7. What are the fees and charges I have to pay?																
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 30%;"></th> <th style="width: 35%; text-align: center;">Sale</th> <th style="width: 35%; text-align: center;">Export</th> </tr> </thead> <tbody> <tr> <td>Transfer Fee</td> <td style="text-align: center;">0.1% Flat, with minimum RM100.00</td> <td style="text-align: center;">0.1% Flat, with minimum RM100.00</td> </tr> <tr> <td>Amendment Fee involving increased amount and/or extended validity</td> <td style="text-align: center;">0.1% Flat, on the increased amount and/or extended validity, with minimum RM50.00</td> <td style="text-align: center;">0.1% Flat, on the increased amount and/or extended validity, with minimum RM50.00</td> </tr> <tr> <td>Other Amendment Fee</td> <td style="text-align: center;">RM50.00</td> <td style="text-align: center;">RM50.00</td> </tr> <tr> <td>Other Charges</td> <td colspan="2" style="text-align: center;">Please refer to the Bank's Corporate website at www1.uob.com.my for details</td> </tr> </tbody> </table>			Sale	Export	Transfer Fee	0.1% Flat, with minimum RM100.00	0.1% Flat, with minimum RM100.00	Amendment Fee involving increased amount and/or extended validity	0.1% Flat, on the increased amount and/or extended validity, with minimum RM50.00	0.1% Flat, on the increased amount and/or extended validity, with minimum RM50.00	Other Amendment Fee	RM50.00	RM50.00	Other Charges	Please refer to the Bank's Corporate website at www1.uob.com.my for details	
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<p>Note: The Bank may revise the commission, fee and charges from time to time at its absolute discretion, subject to the Bank giving you advance notice of 21 days.</p>																

8. What are the major risks?
<ul style="list-style-type: none">You will not have any control over the merchandise shipped by the Second Beneficiary, which may potentially lead to quality issues raised by the Buyer thus impacting your future dealings with them. Nevertheless, it must be noted that banks deals with documents only and will not be concerned with the physical goods.Failing to substitute compliant documents timely may result in you losing your profit margin.
9. What do I need to do if there are changes to my contact details?
It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner. Please inform us of any change in your contact details at the nearest UOBM branch or our Business Banking Service Center or contact your UOBM Account Relationship Manager.
10. Where can I get assistance and redress?
<ul style="list-style-type: none">If you wish to complain on the products or services provided by the Bank, you may E-mail us at uobcustomerservice@uob.com.my or contact us at Tel No. Kuala Lumpur 603 - 2612 8121; Penang 604 - 2401 121; Johor Bahru 607 - 2881 121; Kuching 082 - 287 121 or Kota Kinabalu 088 - 477 121If your query or complaint is not satisfactorily resolved by us, you may contact Bank Negara Malaysia LINK or TELELINK at Block D, Bank Negara Malaysia, Jalan Dato' Onn, 50480 Kuala Lumpur (Tel: 1-300-88-5465; Fax: 603 - 2174 1515; E-mail at bnmtelelink@bnm.gov.my)
11. Where can I get further information on the product?
<ul style="list-style-type: none">Should you require additional information on our products, please visit us at the nearest UOBM Branch or E-mail us at businessbanking.servicecentre@uob.com.my or logon to www1.uob.com.my for more info.If you have any enquiries, please call our UOBM Business Banking Service Center at Kuala Lumpur 603 - 2616 6800; Penang 604 - 2626 800; Johor Bahru 607 - 2236 800; Kuching 082 - 236 820; Kota Kinabalu 088 - 246 820

The information provided in this disclosure sheet is valid as at September 2018 and is subject to change at the Bank's discretion from time to time.

To: **UNITED OVERSEAS BANK (MALAYSIA) BHD (271809K)**

I/We hereby acknowledge receipt of the above Product Disclosure Sheet

Authorized Signatory & Company Stamp
Date: