

<p>PRODUCT DISCLOSURE SHEET</p> <p>(Read this Product Disclosure Sheet before you decide to apply for Buyer Financing. Be sure to also read the terms in the Letter of Offer. Seek clarification from your institution if you do not understand any part of this document or the general terms).</p>	<p>BUYER FINANCING</p> <p>Date:</p>
<p>1. What is this product about?</p> <p>Buyer Financing (BF) refers to an arrangement where the Bank finances the Supplier's receivables by providing working capital financing to their Buyers. Financing is predicated on the strength of the Supplier and is against their irrevocable undertaking to pay in the event that their Buyer(s) default in their payment on the maturity date.</p>	
<p>2. What are the main features of this product?</p> <ul style="list-style-type: none"> • BF is only available to finance the Buyer's local purchases from a specific local Supplier. • Financing may be with full or limited recourse to the Supplier and is denominated in Ringgit Malaysia (RM). • BF financing is subject to minimum drawdown amount of RM10,000.00 • Financing Rate is pegged to the Bank's prevailing Base Lending Rate (BLR) or Effective Cost of Fund (ECOF) plus a Margin, determined at facility structuring stage • Bunching of invoices is allowed. • Financing Tenor is based on the remaining credit period to maturity, granted by the Supplier. • The underlying trade may involve goods or services. 	
<p>3. How the discounted proceeds is derived?</p> <p>Interest is collected up-front, deducted from the invoice value and is calculated as follows:</p> $\frac{[\text{BF Principal Amount} \times \text{Financing Rate (BLR or ECOF + Margin)} \times \text{Financing Tenor}]}{365 \times 100}$	
<p>4. How do I apply for this product?</p> <ul style="list-style-type: none"> • As Buyer, you will need to have an approved BF Facility with the Bank and application must be made in the Bank's standard Letter of Request form, duly completed and signed by your authorised signatory/ies. • Each application must be accompanied by supporting documentation e.g. Invoices and transport documents, evidencing the underlying trade transaction. 	
<p>5. What are my obligations?</p> <p>As Buyer, you need to make full repayment no later than the maturity date of the BF.</p> <p>As Supplier, you need to honour your undertaking to pay the Bank when your Buyer defaults on their repayment.</p>	
<p>6. What if I fail to fulfil my obligations?</p> <ul style="list-style-type: none"> • Financing will be classified as past due if not fully repaid on its maturity date. • Default interest at 1.0% p.a. above prevailing BLR plus Margin (for BLR pricing) or 3.5% p.a. plus prevailing BLR (for ECOF pricing) will be imposed on the BF principal amount. • Any past due financing will affect the Buyer further drawdown of the BF facility with the Bank. • If the past due financing remains unpaid after 30 days, the Bank will demand the outstanding sum, plus interest from the Supplier. • The Bank may exercise its rights and start its recovery process/ legal action against the Buyer and/or Supplier. • The Buyer's BF Facility with the Bank may be recalled. 	

7. What are the fees and charges I have to pay?

Interest	As mentioned above
Stamp Duty	As per Stamp Duty Act 1949 (Revised 1989)
Other Charges	Please refer to our Letter of Offer and the Bank's Corporate website at www1.uob.com.my for details

Note: The Bank may revise the commission, interest rate, fee and charges from time to time at its absolute discretion, subject to the Bank giving you advance notice of 21 days.

8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner. Please inform us of any change in your contact details at the nearest UOBM branch or our Business Banking Service Center or contact your UOBM Account Relationship Manager.

9. Where can I get assistance and redress?

- If you have difficulties in making settlement, please contact the Bank earliest possible to discuss settlement alternatives. You may contact your UOBM Account Relationship Manager or send an E-mail to us at uobcustomerservice@uob.com.my or contact us at Tel No. Kuala Lumpur 603 - 2612 8121; Penang 604 - 2401 121; Johor Bahru 607 - 2881 121; Kuching 082 - 287 121 or Kota Kinabalu 088 - 477 121
- Alternatively you may seek the services of Agensi Kaunseling dan Pengurusan Kredit (AKPK), an agency established by Bank Negara Malaysia to provide free services on money management, credit counselling and debt restructuring for individual. You can contact AKPK at Maju Junction Mall, Tingkat 8, 1001 Jalan Sultan Ismail, 50250 Kuala Lumpur (Tel: 03-26167766 or E-mail at enquiry@akpk.org.my)
- If you wish to complain on the products or services provided by the Bank, you may E-mail us at uobcustomerservice@uob.com.my or contact us at Tel No. Kuala Lumpur 603 - 2612 8121; Penang 604 - 2401 121; Johor Bahru 607 - 2881 121; Kuching 082 - 287 121 or Kota Kinabalu 088 - 477 121
- If your query or complaint is not satisfactorily resolved by us, you may contact Bank Negara Malaysia LINK or TELELINK at Block D, Bank Negara Malaysia, Jalan Dato' Onn, 50480 Kuala Lumpur (Tel: 1-300-88-5465; Fax: 603 - 2174 1515; E-mail at bnmtelelink@bnm.gov.my)

10. Where can I get further information on the product?

- Should you require additional information on our products, please visit us at the nearest UOBM Branch or E-mail us at businessbanking.servicecentre@uob.com.my or logon to www1.uob.com.my for more info.
- If you have any enquiries, please call our UOBM Business Banking Service Center at Kuala Lumpur 603 - 2616 6800; Penang 604 - 2626 800; Johor Bahru 607 - 2236 800; Kuching 082 - 236 820; Kota Kinabalu 088 - 246 820

The information provided in this disclosure sheet is valid as at September 2018 and is subject to change at the Bank's discretion.

To: UNITED OVERSEAS BANK (MALAYSIA) BHD ((271809K)

I/We hereby acknowledge receipt of the above Product Disclosure Sheet

 Authorized Signatory & Company Stamp
 Date: