



GSC Declaration for “Resident Payor”

Declaration Expiry: 30th June 2027

Part 1 : Payor Information	
Registered Business Name:	Business Registration Number:
Registered Business Address:	Business Mailing Address: <i>(If different from registered address)</i>
Trade Foreign Currency Account Number(s) belonging to Payor are as follows:	
1. Currency [__] Account Number: [__ __ __ __ 9 __ __ __ __ __ __ __]	
2. Currency [__] Account Number: [__ __ __ __ 9 __ __ __ __ __ __ __]	
3. Currency [__] Account Number: [__ __ __ __ 9 __ __ __ __ __ __ __]	
4. Currency [__] Account Number: [__ __ __ __ 9 __ __ __ __ __ __ __]	
5. Currency [__] Account Number: [__ __ __ __ 9 __ __ __ __ __ __ __]	
Authorized Contact Person:	Business Contact Number:
Business Fax Number:	Business Contact Email:
Part 2 : Payee Information	
Registered Business Name:	1.
	2.
	3.
	4.
	5.
	6.

Part 3 : Payor Declaration

I/We hereby declare and confirm the below:-

- a) I/We am/are a resident entity with foreign currency earnings from export activity
- b) I/We confirm that the resident payee is involved in Global Supply Chain operations in Malaysia; and
- c) I/We confirm that the payment made to the resident payee is sourced from Trade FCA or proceeds from a Foreign Currency trade financing facilities (obtained by Resident payor in accordance with Part B of Notice 2 of Foreign Exchange Notices); and
- d) I/We confirm that the payment made shall NOT be sourced from conversion of Ringgit into Foreign Currency; and
- e) I/We confirm that we instruct the settlement to be credited into Trade FCA of the Resident payee.

I/We am/are fully aware that I/we am/are making this declaration pursuant to the Foreign Exchange Policy Rules issued by Bank Negara Malaysia ("Rules" as may be amended or supplemented from time to time) and am/are responsible to ensure compliance of the Rules at all times.

I/We confirm that the information, representation and/or declaration stated in this Declaration Form are up-to-date, true, accurate and correct. I/We shall inform the Bank immediately should any of the information, representation and/or declaration stated in this Declaration Form is not up-to-date, inaccurate or incorrect.

I/We further agree that if my/our above declaration was found to be inaccurate for any reasons whatsoever,

- a) the Bank has the absolute right not to act on any payment instruction given by me/us.
- b) the Bank has the absolute right to reverse the monies or any part thereof which has been debited from my/our foreign currency account; and
- c) the Bank has the absolute right to take all necessary actions as required under the Rules.
- d) I/We agree that I/we shall not hold the Bank liable for any losses, costs and/or expenses which I/we may incur or suffer as a result of the Bank's action. I/We further agree that I/we shall be responsible for any costs, fees and expenses incurred or arising from the Bank's action. In the event such costs, fees and/or expenses has been paid by the Bank, I/we shall reimburse the Bank accordingly.

I/We agree that the Bank may at any time request for additional documents and/or information pertaining to my/our foreign currency earnings from export activity and/or the Resident Payee's Declaration. In the event the documents and/or information provided by me/us is not up to the satisfaction of the Bank, the Bank has the absolute right not to act on any payment instruction given by me/us.

I/We agree that I/we shall indemnify the Bank and keep the Bank indemnified at all times against any claims, demands, actions, proceedings, losses, costs and/or expenses arising in any manner howsoever from the Bank's action in reliance of my/our declaration.

I/We agree and acknowledge that this declaration will remain valid until 30th June of the following year and thereafter I/we shall provide a new declaration on yearly basis which will expire on 30th June of every following year, subject to me/us fulfilling the conditions mentioned above and any other conditions which may be imposed by the Bank from time to time.

If I/we had given an earlier declaration for any addition to or deletion of the existing Resident Payee/Intermediary list, I/we hereby confirm that this declaration shall replace and supersede the former declaration.

Customer Signature:
Name:
Date:

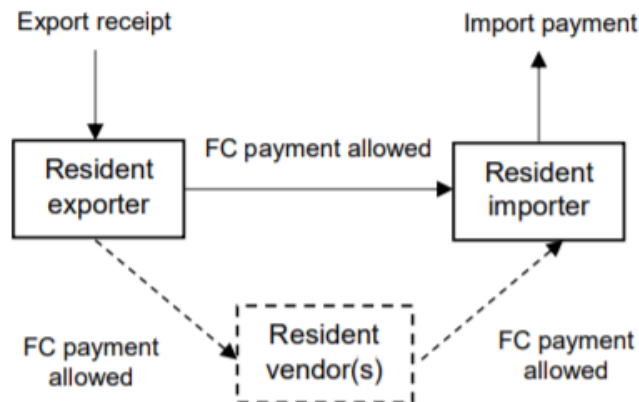
Customer Signature:
Name:
Date:

Part 4 : Explanatory Notes:

Definition of Global Supply Chain:

It is defined as a business activity where a resident importer purchases goods or services from overseas to support production and distribution of goods or services by a resident exporter for its export activities. This includes domestic trade transactions between the resident importer and the resident exporter undertaken through resident intermediate entity.

Illustration:



Note:

“Resident entity” refers to a body corporate incorporated or established, or registered with or approved by any authority, in Malaysia; An unincorporated body registered with or approved by any authority in Malaysia; or The Government or any State Government.

“Resident exporter” refers to payor.

Part 5: For Bank Use				
<input checked="" type="checkbox"/> OTC	Attended By	Approved By	GSC Declaration (SNV); SLA = T Day	
			EWF Maker	EWF Checker
	Name: _____ Rec Date & Time: _____	Name : _____ _____	Name: _____ Scan Date & Time: _____ Job Batch ID No. _____	Name: _____ QR Date & Time _____ No. of Pages _____
Attended By Branch Staff (Signature verification)				
Name: _____ Rec Date & Time: _____				

Note: GSC Declaration forms (Payor and Payee) are defaulted to submission over-the-counter (OTC) regardless of the receipt mode.