



GSC Declaration for “Resident Payee”

Declaration Expiry: 30th June 2027

Part 1 : Payee Information	
Registered Business Name:	Business Registration Number:
Registered Business Address:	Business Mailing Address: <i>(If different from registered address)</i>
Trade Foreign Currency Account Number(s) belonging to Payee are as follows:	
1. Currency [] Account Number: [9]	
2. Currency [] Account Number: [9]	
3. Currency [] Account Number: [9]	
4. Currency [] Account Number: [9]	
5. Currency [] Account Number: [9]	
Authorized Contact Person:	Business Contact Number:
Business Fax Number:	Business Contact Email:
Part 2 : Payor Information	
Registered Business Name:	1.
	2.
	3.
	4.
	5.
	6.

Part 3 : Payee Declaration

I/We hereby declare and confirm the below:-

- a) I/We am/ are an importer who imports goods or services from overseas to support production or distribution of goods or services by a Resident exporter for the Resident exporter's export activities; and
- b) I/We am/ are part of the Global Supply Chain ("GSC") operations in Malaysia; and
- c) I/We declare the foreign currency ("FCY") receive from Payor (identified in Part 2 above) is arising from the same FCY obligations and GSC that I/We have with the said payor.

I/We am/are fully aware that I/we am/are making this declaration pursuant to the Foreign Exchange Policy Rules issued by Bank Negara Malaysia ("Rules" as may be amended or supplemented from time to time) and am/are responsible to ensure compliance of the Rules at all times.

I/We confirm that the information, representation and/or declaration stated in this Declaration Form are up-to-date, true, accurate and correct. I/We shall inform the Bank immediately should any of the information, representation and/or declaration stated in this Declaration Form is not up-to-date, inaccurate or incorrect.

I/We further agree that if my/our above declaration was found to be inaccurate for any reasons whatsoever,

- a) the Bank has the absolute right not to facilitate any payment into our Trade Foreign Currency Account ("TFCA").
- b) the Bank has the absolute right to reverse the monies or any part thereof which has been credited to my/our TFCA; and
- c) the Bank has the absolute right to take all necessary actions as required under the Rules.
- d) I/We agree that I/we shall not hold the Bank liable for any losses, costs and/or expenses which I/we may incur or suffer as a result of the Bank's action. I/We further agree that I/we shall be responsible for any costs, fees and expenses incurred or arising from the Bank's action. In the event such costs, fees and/or expenses has been paid by the Bank, I/we shall reimburse the Bank accordingly.

I/We agree that the Bank may at any time request for additional documents and/or information pertaining to my/our foreign currency obligation from import activity to support production and distribution of goods or services by a resident exporter for its export activities. This includes domestic trade transactions between the resident importer and the resident exporter undertaken through resident intermediate entity. In the event the documents and/or information provided by me/us is not up to the satisfaction of the Bank, the Bank has the absolute right not to facilitate the payments to be received by me/us.

I/We agree that I/we shall indemnify the Bank and keep the Bank indemnified at all times against any claims, demands, actions, proceedings, losses, costs and/or expenses arising in any manner howsoever from the Bank's action in reliance of my/our declaration.

I/We agree and understand that in the event that the Bank is of the opinion that there has been any breach of regulations, you have the right to inform BNM of such breach without any further notice to us and/or refuse to comply with this letter.

I/We agree and acknowledge that this declaration will remain valid until 30th June of the following year and thereafter I/we shall provide a new declaration on yearly basis which will expire on 30th June of every following year, subject to me/us fulfilling the conditions mentioned above and any other conditions which may be imposed by the Bank from time to time.

If I/we had given an earlier declaration for any addition to or deletion of the existing Resident Payee/Intermediary list, I/we hereby confirm that this declaration shall replace and supersede the former declaration.



Customer Signature:
Name:
Date:

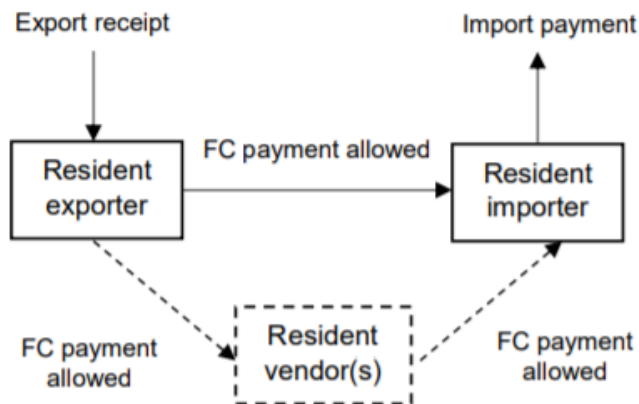
Customer Signature:
Name:
Date:

Part 4: Explanatory Notes

Definition of Global Supply Chain:

It is defined as a business activity where a resident importer purchases goods or services from overseas to support production and distribution of goods or services by a resident exporter for its export activities. This includes domestic trade transactions between the resident importer and the resident exporter undertaken through resident intermediate entity.

Illustration:



Note:

“Resident entity” refers to a body corporate incorporated or established, or registered with or approved by any authority, in Malaysia; An unincorporated body registered with or approved by any authority in Malaysia; or The Government or any State Government.

“Resident importer” refers to payee.

Part 5: For Bank Use				
<input checked="" type="checkbox"/> OTC	Attended By	Approved By	GSC Declaration (SNV); SLA = T Day	
			EWF Maker	EWF Checker
	Name: _____	Name : _____	Name: _____	Name: _____
	Rec Date & Time: _____		Scan Date & Time: _____	QR Date & Time _____
	Attended By Branch Staff (Signature verification)		Job Batch ID No. _____	No. of Pages _____
	Name: _____			
	Rec Date & Time: _____			

Note: GSC Declaration forms (Payor and Payee) are defaulted to submission over-the-counter (OTC) regardless of the receipt mode.