

## PRODUCT DISCLOSURE SHEET



United Overseas Bank (Malaysia) Bhd

Dear Customer,

This Product Disclosure Sheet (PDS) provides you with key information on **Inward Bills Collection**.

Other customers have read this PDS and found it helpful; **you should read it too.**

Date:

### Know Your Inward Bills Collection

Inward Bills Collection (IBC) is a collection service wherein the Bank acts as a Collection Agent for the Seller's Banker (Remitting Bank), facilitating the collection of sales proceeds from the Buyer (Customer). The Bank performs its collection service based upon instructions from the Remitting Bank in which terms and conditions for release of the shipping documents to the Customer are stipulated.

The main features of this product are as follows:

- IBC is subject to the Uniform Rules for Collection, Publication 522 (URC 522).
- The Bank merely acts as a Collecting Agent for the Remitting Bank, with no financial obligation.
- The related shipping documents are released to the Customer in accordance with the collection instructions furnished by the Remitting Bank i.e. in exchange for immediate payment (Sight/DP) or acceptance of Bills of Exchange (Usance/DA).

Note: DP – Documents Against Payment; DA – Documents Against Acceptance

### Know Your Obligations



You are required to take up (make payment or accept) the shipping documents promptly upon notification of its arrival by the Bank or to furnish reason(s) for non-acceptance or non-payment for same to be communicated to the Remitting Bank for further instructions.

It is your responsibility to:



Provide **prompt instruction to the Bank for payment or acceptance** of the IBC.

You also have to pay the following fees and charges:

	Rate of Charge
<b>Collection / Cancellation / Redirect Fee</b>	RM denominated Collection: 0.1% flat, minimum RM 50 and maximum RM 500  FCY denominated Collection: 0.1% flat, minimum RM 50 and maximum RM 100
<b>Stamp Duty</b>	As per Stamp Duty Act 1949 (Revised 1989)
<b>Other Charges</b>	Please refer to our Letter of Offer and the Bank's Corporate website at <a href="http://www.uob.com.my">www.uob.com.my</a> for details

Effective 1 October 2025, the above trade related charges will be subject to an 8% Service Tax (SST), or any prevailing rate by the Malaysian Government, and will be payable by you, where applicable.

Note: The Bank may revise the commission, interest rate, fee and charges from time to time, subject to the Bank giving you advance notice of 21 days.

## Know Your Risks

- Perishable goods may become worthless due to delayed clearance.
- Delayed and/or non-take up of shipping documents may result in demurrage charges being imposed on you during clearance of goods at a later stage.
- Goods purchased or imported may be of inferior quality and the Bank has no obligations to verify and or validate such event as Banks deals with documents only.

### What happens if you fail to fulfil your obligations?

- The Seller may take legal action against you based on your commercial contract terms with them.

## Other Key Terms

- You do not need to have any prior approved facility with the Bank to enjoy this service. However, you will need to advise your Seller to request their Banker to send the shipping documents to UOBM.
- Please inform us of any changes in your contact details to ensure that all correspondences reach you in a timely manner.

## Avenue for Redress or Assistance

- If you have difficulties in making settlement, please contact the Bank earliest possible to discuss settlement alternatives. You may contact your UOB Account Relationship Manager or send an E-mail to us at [uobcustomerservice@uob.com.my](mailto:uobcustomerservice@uob.com.my) or contact us at the numbers below.
- Alternatively, you may seek the services of Agensi Kaunseling dan Pengurusan Kredit (AKPK). AKPK has been established by Bank Negara Malaysia to provide free services on money management, credit counselling, financial education and debt restructuring for individuals. You can contact AKPK at Level 5 & 6, Menara Bumiputra Commerce, Jalan Raja Laut, 50350 Kuala Lumpur (Tel: 03-26167766 or E-mail at [enquiry@akpk.org.my](mailto:enquiry@akpk.org.my)).

If you have any questions or require assistance on your IBC, you can:



Call us at

Kuala Lumpur +6 03-26128 121  
Penang +6 04-2402 121  
Johor Bahru +6 07-2881 121  
Kuching +6 082-287 121  
Kota Kinabalu +6 088-477 121



Visit us at the nearest  
UOB branch



Email us at

[uobcustomerservice@uob.com.my](mailto:uobcustomerservice@uob.com.my)



Log on to

<https://www.uob.com.my/business/trade/index.page>

The information provided in this disclosure sheet is valid as at January 2026 and is subject to change from time to time.