

PRODUCT DISCLOSURE SHEET



Dear Customer,

This Product Disclosure Sheet (PDS) provides you with key information on **Outward Bills Collection**.

United Overseas Bank (Malaysia) Bhd

Other customers have read this PDS and found it helpful; **you should read it too.**

Date:

Know Your Outward Bills Collection

Outward Bills Collection (OBC) is a collection service offered to a Seller (Customer) facilitating their collection of sales or export proceeds from their Buyer, through the Buyer's Banker (Letter of Credit issuing bank/Collecting Bank) in the Buyer's country. The Bank in this instance assumed the role of a Collection Agent for the Customer, acting on their instructions in relation to the terms and conditions in which the shipping documents are to be released to the Buyer.

The main features of this product are as follows:

- OBC is subject to the Uniform Rules for Collection, Publication 522 (URC 522) or Uniform Customs and Practice for Documentary Credits, Publication 600 (UCP 600).
- The Bank merely acts as a Collection Agent for the Customer, with no financial obligation.
- The related shipping documents are released to the Buyer in exchange for immediate payment (Sight/DP) or acceptance of Bills of Exchange (Usance/DA):

Note: DP – Documents Against Payment; DA – Documents Against Acceptance.

Know Your Obligations



Furnish accurate and complete collection instructions to the Bank.

It is your responsibility to:



Read and understand the **key terms** in the **Bank's standard Application Form** before you sign it



Provide your further handling instructions, in the event of non-payment or non-acceptance.

You also have to pay the following fees and charges:

	Sale / Export
Collection	<u>RM denominated Collection:</u> 0.1% flat, minimum RM 50 and maximum RM 500 <u>FCY denominated Collection:</u> 0.1% flat, minimum RM 50 and maximum RM 100
Stamp Duty	As per Stamp Duty Act 1949 (Revised 1989)
Other Charges	Please refer to our Letter of Offer and the Bank's Corporate website at www.uob.com.my for details

Effective 1 October 2025, the above trade related charges will be subject to an 8% Service Tax (SST), or any prevailing rate by the Malaysian Government, and will be payable by you, where applicable.

Note: The Bank may revise the commission, interest rate, fee and charges from time to time, subject to the Bank giving you advance notice of 21 days.

Know Your Risks

- There is no assurance of payment as the Bank merely acts as a Collection Agent.
- Under Usance Collection (DA), while acceptance may have been obtained from the Buyer, there is no assurance they will make payment on its maturity date.
- Insolvency of Buyer or the Collecting Bank may result in non-payment and/or non-recovery of the shipping documents.

What happens if you fail to fulfil your obligations?

- Incomplete collection instructions may result in delayed and/or non-payment and/or non-acceptance by the Buyer.
- Additional cost may be incurred due to unnecessary communication between the Bank and the Collecting Bank.

Other Key Terms

- You do not need to have any prior approved facility with the Bank to apply for this service.
- Application for Outward Bills for Collection must be made in the Bank's standard Application Form, duly completed and signed by your authorised signatory/ies.
- Each application must be duly accompanied by shipping documents as stipulated in the Application Form.
- Please inform us of any changes in your contact details to ensure that all correspondences reach you in a timely manner.

Avenue for Redress or Assistance

- If you have difficulties in making settlement, please contact the Bank earliest possible to discuss settlement alternatives. You may contact your UOB Account Relationship Manager or send an E-mail to us at uobcustomerservice@uob.com.my or contact us at the numbers below.
- Alternatively, you may seek the services of Agensi Kaunseling dan Pengurusan Kredit (AKPK). AKPK has been established by Bank Negara Malaysia to provide free services on money management, credit counselling, financial education and debt restructuring for individuals. You can contact AKPK at Level 5 & 6, Menara Bumiputra Commerce, Jalan Raja Laut, 50350 Kuala Lumpur (Tel: 03-26167766 or E-mail at enquiry@akpk.org.my).

If you have any questions or require assistance on your OBC, you can:



Call us at

Kuala Lumpur +6 03-26128 121
Penang +6 04-2402 121
Johor Bahru +6 07-2881 121
Kuching +6 082-287 121
Kota Kinabalu +6 088-477 121



Visit us at the nearest
UOB branch



Email us at

uobcustomerservice@uob.com.my



Log on to

<https://www.uob.com.my/business/trade/index.page>

The information provided in this disclosure sheet is valid as at January 2026 and is subject to change from time to time.