

PRODUCT DISCLOSURE SHEET



United Overseas Bank (Malaysia) Bhd

Dear Customer,

This Product Disclosure Sheet (PDS) provides you with key information on **Shipping Guarantee or Advance Endorsement**.

Other customers have read this PDS and found it helpful; **you should read it too.**

Date:

Know Your Shipping Guarantee/Advance Endorsement

Shipping Guarantee (SG) is a Letter of Indemnity signed by the Buyer and countersigned by the Bank to indemnify a shipping company for releasing goods without the original Bill of Lading.

Advanced Endorsement (AE) is an event whereby the Buyer requests the Bank to endorse the original Bill of Lading or Air Waybill (usually received directly from the Seller) to enable them to collect the goods before the full set of shipping documents are received by the Bank.

The main features of this product are as follows:

- SG or AE enables you to take delivery of your goods promptly, immediately upon its arrival at the port of discharge or airport of destination, thus avoid unnecessary demurrage charges.
- SG or AE are allowed on the condition the said shipment is drawn under the Bank's Letter of Credit only.

Know Your Obligations



Under SG, you are required to promptly redeem the Shipping Guarantee from the shipping company and return same to the Bank for cancellation. This is following the receipt and release of the related original shipping documents to you by the Bank.

It is your responsibility to:



Read and understand the **key terms** in the **Bank's standard Application Form/Indemnity** before you sign it



Promptly **redeem the SG and return to the Bank for cancellation.**

You also have to pay the following fees and charges:

Issuance / Endorsement Fee	<u>Shipping Guarantee:</u> 0.1% flat for 3 months, with minimum RM 100 <u>Advance Endorsement:</u> 0.1% flat, with minimum RM 100
Late SG Redemption Fee (after 3 months)	<u>Shipping Guarantee:</u> 0.5%p.a. with minimum RM 100
Stamp Duty	As per Stamp Duty Act 1949 (Revised 1989)
Other Charges	Please refer to our Letter of Offer and the Bank's Corporate website at www.uob.com.my for details

Effective 1 October 2025, the above trade related charges will be subject to an 8% Service Tax (SST), or any prevailing rate by the Malaysian Government, and will be payable by you, where applicable.

Note: The Bank may revise the commission, interest rate, fee and charges from time to time, subject to the Bank giving you advance notice of 21 days.

Know Your Risks

- You will be precluded from not accepting discrepant documents (if prevail) in view goods have already been collected.

What happens if you fail to fulfil your obligations?

- Delayed redemption and return of the shipping guarantee to the Bank will result in additional charges imposed on you.
- The unredeemed SG may hinder your future drawdown on your trade facilities with the Bank.

Other Key Terms

- You will need to have an approved Letter of Credit/ SG Facility with the Bank and application must be made in the Bank's standard Application Form, Indemnity Letter and where applicable Trade Financing documentation, duly completed and signed by your authorised signatory/ies.
- Each application must be accompanied by copy invoice and copy transport document (for SG) or copy invoice and original transport document (for AE).
- Please inform us of any changes in your contact details to ensure that all correspondences reach you in a timely manner.

Avenue for Redress or Assistance

- If you have difficulties in making settlement, please contact the Bank earliest possible to discuss settlement alternatives. You may contact your UOB Account Relationship Manager or send an E-mail to us at uobcustomerservice@uob.com.my or contact us at the numbers below.
- Alternatively, you may seek the services of Agensi Kaunseling dan Pengurusan Kredit (AKPK). AKPK has been established by Bank Negara Malaysia to provide free services on money management, credit counselling, financial education and debt restructuring for individuals. You can contact AKPK at Level 5 & 6, Menara Bumiputra Commerce, Jalan Raja Laut, 50350 Kuala Lumpur (Tel: 03-26167766 or E-mail at enquiry@akpk.org.my).

If you have any questions or require assistance on your SG facility, you can:



Call us at

Kuala Lumpur +6 03-26128 121
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**Visit us at the nearest
UOB branch**



Email us at

uobcustomerservice@uob.com.my



Log on to

<https://www.uob.com.my/business/trade/index.page>

The information provided in this disclosure sheet is valid as at January 2026 and is subject to change from time to time.