

PRODUCT DISCLOSURE SHEET	United Overseas Bank (Malaysia) Bhd (Company No. 271809-K)
<p>(Read this Product Disclosure Sheet before you decide to take up the Accepted Bills-i. Be sure to also read the general terms and conditions. Seek clarification from us if you do not understand any part of this document or general terms).</p>	<p>Product: Accepted Bills-i Date:</p>
<p><b>1. What is this product about?</b></p>	
<ul style="list-style-type: none"> <li>• Accepted Bills-i (AB-i) is a short-term working capital financing available in Malaysian Ringgit to finance a sale or purchase of goods and is payable on a specified future date.</li> <li>• Minimum period of financing is twenty one (21) days and the maximum period must not exceed the approved financing tenure subject to a maximum period of one hundred and eighty days (180) days.</li> <li>• Minimum financing amount is set at RM50,000 rounded downwards to the nearest thousand.</li> </ul>	
<p><b>2. What is the Shariah concept applicable?</b></p>	
<p>The Accepted Bills-i is formulated based on the following Shariah concept:</p> <ul style="list-style-type: none"> <li>• For AB-i Purchase / Import: <b>Murabahah</b> refers to a sale and purchase of goods where the acquisition cost and the mark-up are disclosed to the purchaser. In Murabahah transaction, you (customer) will be appointed as an agent by the Bank to acquire the required goods. The goods will be sold to you on cost plus mark up.</li> <li>• For AB-i Sale / Export: <b>Bai' al-Dayn</b> refers to sale of debt arising from a deferred payment trade transaction. It is a financing facility whereby the Bank purchases the customer's right to the debt.</li> </ul>	
<p><b>3. What do I get from this product?</b></p>	
<p>You will be provided with Facility to finance your sales or purchases of goods from a supplier with key features as follows:</p>	
Facility Amount	(According to your Letter of Offer)
Tenor	(According to your Letter of Offer)
Currency	Ringgit Malaysia
Amount limit	(According to your Letter of Offer)
Margin of Financing	Up to 100%
Eligible asset to be financed	<ul style="list-style-type: none"> <li>• Halal goods</li> <li>• Stocks and inventories</li> <li>• Raw material</li> </ul>
<p><b>4. What are my obligations?</b></p>	
<ul style="list-style-type: none"> <li>• You must settle the financing amount in full upon AB-i maturity.</li> <li>• Accepted Bills-i is payable on demand.</li> <li>• Total amount payable to the Bank is inclusive the fees and charges.</li> </ul>	

**5. What are the fees and charges I have to pay?**

Fees and Charges	Amount (RM)								
<ul style="list-style-type: none"> <li>Financing Cost</li> </ul>	AB-i Rate* plus margin/spread *, where applicable *Note: <ul style="list-style-type: none"> <li>➤ The margin/spread rate is determined based on the customer's credit worthiness.</li> <li>➤ AB-i Rate is quoted upfront.</li> </ul>								
<ul style="list-style-type: none"> <li>Stamp Duties</li> </ul>	<ul style="list-style-type: none"> <li>As per the Stamp Duty Act 1949 (Revised 1989)</li> </ul> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Type of Charges</th> <th style="text-align: center;">Amount (RM)</th> </tr> </thead> <tbody> <tr> <td>Facility Agreement</td> <td>Ad Valorem</td> </tr> <tr> <td>Other Security Document               <ul style="list-style-type: none"> <li>➤ Letter of Offer</li> </ul> </td> <td>Nominal; RM10</td> </tr> <tr> <td>Other Charges</td> <td>All other charges shall follow the Bank's Standard Tariff of Charges</td> </tr> </tbody> </table>	Type of Charges	Amount (RM)	Facility Agreement	Ad Valorem	Other Security Document <ul style="list-style-type: none"> <li>➤ Letter of Offer</li> </ul>	Nominal; RM10	Other Charges	All other charges shall follow the Bank's Standard Tariff of Charges
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Other Charges	All other charges shall follow the Bank's Standard Tariff of Charges								
<ul style="list-style-type: none"> <li>Bunching Fee</li> </ul>	RM50 Bunching of invoices exceeding 5 copies or more than 3 payments to be made under one transaction								
<ul style="list-style-type: none"> <li>Direct reimbursement</li> </ul>	RM100, where prior settlement of invoices was made with other banks								
<ul style="list-style-type: none"> <li>Rentas</li> </ul>	<ul style="list-style-type: none"> <li>• RM9</li> </ul>								
<ul style="list-style-type: none"> <li>Swift</li> </ul>	<ul style="list-style-type: none"> <li>• RM50</li> </ul>								
<ul style="list-style-type: none"> <li>Cable Charges</li> </ul>	<ul style="list-style-type: none"> <li>• RM50</li> </ul>								
<ul style="list-style-type: none"> <li>Other Charges</li> </ul>	<ul style="list-style-type: none"> <li>• Please refer to our Letter of Offer and the Bank's Corporate website at <a href="http://www1.uob.com.my">www1.uob.com.my</a> for details</li> </ul>								

Please request from your Relationship Manager for the Bank's Standard Charges on Islamic Trade Finance products and Services or retrieve it from our corporate website.  
 If there are any changes in fees and charges that are applicable to your financing Facility, the Bank will notify you at least 21 calendar days prior to the effective date of implementation.

**6. What if I fail to fulfill my obligations?**

Should you fail service your payment obligation in a timely manner, the following shall apply:

- Compensation charges**

Default payment which exceeded the maturity date	$\frac{\text{Overdue Principal Amount} \times \text{IIMM Rate} \times \text{No. of Days Overdue}}{365}$
Note: IIMM = Islamic Interbank Money Market	

- Right to set-off**

The Bank is entitled to set-off any credit balance in your deposit maintained with the Bank against any outstanding financing amount and the Bank will inform you at least 7 calendar days in advance of the intention to set-off.

- Legal Action**

Legal action will be taken if you fail to respond to reminder notices. The security may be enforced and all costs will be borne by you. The Bank reserves the right to commence recovery, foreclosure and bankruptcy proceedings. You are also responsible to settle any shortfall after the security is disposed.

**7. What if I fully settle the financing before its maturity?**

- The Bank shall grant Rebate (Ibra') on any amount payable by you in respect of any payment due under the Facility taken up by you with the Bank in any of the following situations:

<ul style="list-style-type: none"> <li>i) any early settlement or early redemption by you including prepayment;</li> <li>ii) any settlement of the AB-i Facility due to any financing restructuring exercise by you;</li> <li>iii) any settlement by you in the event of termination or cancellation of the AB-i Facility before the expiry of the AB-i Facility Period; and</li> </ul> <ul style="list-style-type: none"> <li>• Rebate (Ibra') = *Remaining Unearned Profit - Early Settlement Charges (if any).  <i>*Remaining Unearned Profit is equal to unrealised profit at the time of full settlement</i>                      The calculation of Rebate (Ibra') shall be made in accordance with any rules, regulations and/or directives (whether or not having the force of law) required of or imposed upon the Bank from time to time and at any time by Bank Negara Malaysia or any other authority having jurisdiction over the Bank. The computation for Ibra' is based on the following formula:                      Total Profit minus Actual Profit minus Bank charges (if any).</li> </ul>
<p><b>8. Brief Terms and Conditions</b></p> <ul style="list-style-type: none"> <li>• Only Halal/Shariah permissible bills/invoices/goods are allowed to be transacted for this purpose.</li> <li>• Security / collateral may be required to support application for AB-i facility.</li> <li>• You may be required to submit a list of its buyers/suppliers to the Bank for approval. The approved buyers'/suppliers' list will be reviewed by the Bank.</li> <li>• For AB-i Sale, you are authorized and empowered by the Bank to receive payments for the said goods. You shall immediately upon receipt of the proceeds of sale of the said goods pay the same to the Bank which is to be applied towards the payment of the advance(s) owing by you under the AB-i together with all profit and other charges due thereon. All proceeds of sale of the said goods received by you shall be held in trust for the Bank.</li> </ul>
<p><b>9. Do I need any Takaful coverage?</b></p> <ul style="list-style-type: none"> <li>• Yes. You, your supplier and/or buyer are to adequately procure, maintain and assign to the Bank any takaful or insurance coverage in respect of the goods depending on the terms of the sale of contract from such takaful operators or insurance companies acceptable to the Bank.</li> <li>• This includes marine cargo insurance policy / certificate for shipment / delivery of goods pertaining to AB-i transaction, subject to arrangement in your sales contract.</li> </ul>
<p><b>10. What are the major risks?</b></p> <ul style="list-style-type: none"> <li>• If you fail to settle a matured AB-i transaction you will not be allowed to further utilize the facility and recovery processes including of legal action may be taken against you to recover the amount due.</li> </ul>
<p><b>11. What do I need to do if there are changes to my contact details?</b></p> <ul style="list-style-type: none"> <li>• It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.</li> <li>• Please inform us of any change in your contact details to the nearest UOB branch or contact your UOB Relationship Manager.</li> </ul>
<p><b>12. Where can I get assistance and redress?</b></p> <ul style="list-style-type: none"> <li>• If you have difficulties in making settlement, please contact the Bank earliest possible to discuss settlement alternatives. You may contact your UOBM Account Relationship Manager or send an E-mail to us at <a href="mailto:uobcustomerservice@uob.com.my">uobcustomerservice@uob.com.my</a> or contact us at Tel No. Kuala Lumpur 603 - 2612 8121; Penang 604 - 2401 121; Johor Bahru 607 - 2881 121; Kuching 082 - 287 121 or Kota Kinabalu 088 - 477 121</li> <li>• Alternatively you may seek the services of Agensi Kaunseling dan Pengurusan Kredit (AKPK), an agency established by Bank Negara Malaysia to provide free services on money management, credit counselling and debt restructuring for individual. You can contact AKPK at Maju Junction Mall, Tingkat 8, 1001 Jalan Sultan Ismail, 50250 Kuala Lumpur (Tel: 03-26167766 or E-mail at <a href="mailto:enquiry@akpk.org.my">enquiry@akpk.org.my</a>)</li> </ul>

- If you wish to complain on the products or services provided by the Bank, you may E-mail us at [uobcustomerservice@uob.com.my](mailto:uobcustomerservice@uob.com.my) or contact us at Tel No. Kuala Lumpur 603 - 2612 8121; Penang 604 - 2401 121; Johor Bahru 607 - 2881 121; Kuching 082 - 287 121 or Kota Kinabalu 088 - 477 121
- If your query or complaint is not satisfactorily resolved by us, you may contact Bank Negara Malaysia LINK or TELELINK at Block D, Bank Negara Malaysia, Jalan Dato' Onn, 50480 Kuala Lumpur (Tel: 1-300-88-5465; Fax: 603 - 2174 1515; E-mail at [bnmtelelink@bnm.gov.my](mailto:bnmtelelink@bnm.gov.my))

**13. Where can I get further information?**

- Should you require additional information on our products, please visit us at the nearest UOB branch, email at [tradecustomerservice@uob.com.my](mailto:tradecustomerservice@uob.com.my) or logon to [www1.uob.com.my](http://www1.uob.com.my) for more info.
- If you have any enquiries, please call our 24-hour UOB 121 Phone Banking at:

Kuala Lumpur	(6) 03 - 26128 121
Penang	(6) 04 - 2401 121
Johor Bahru	(6) 07 - 2881 121
Kuching	(6) 082 - 287 121
Kota Kinabalu	(6) 088 - 477 121

**14. Other Trade facilities available?**

- Letter of Credit-i
- Bank Guarantee-i
- Trust Receipt-i
- Invoice Financing-i

**IMPORTANT NOTE:**

**LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU DEFAULT OF ANY TERMS OF FINANCING THEREIN ON THE DUE DATES**

*The information provided in this product disclosure sheet is valid as at 4 November 2024 and is subject to change at the Bank's discretion from time to time.*

The terms and conditions indicated in this Product Disclosure Sheet are indicative and not binding on the Bank. The final terms and conditions are as stipulated the Letter of Offer and/or Facility Agreement after bank assessment and financing approval.

<p>I / We hereby confirm having explained the Product Disclosure Sheet (PDS) to Customer.</p> <p>.....</p> <p>Name:</p> <p>NIRC:</p> <p>Date:</p>	<p>I / We hereby confirm having received and understand the explanation given.</p> <p>.....</p> <p>Name:</p> <p>NIRC:</p> <p>Date:</p>
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