

UOB Malaysia "ProSave Account-i Promotional Rate Campaign"

TERMS AND CONDITIONS

United Overseas Bank (Malaysia) Bhd (Company Reg. No. 199301017069 (271809-K) ("UOB Malaysia") is organizing "ProSave Account-i Promotional Rate Campaign" ("**Campaign**") from 1 November 2024 to 28 February 2025 (both dates inclusive) or such other date(s) as may be determined by UOB Malaysia from time to time ("**Campaign Period**").

Eligibility

1. This Campaign is open to existing UOB Malaysia individual customers, who meet **ALL** of the following conditions:
 - a) who are 18 years of age and above.
 - b) who holds or open a UOB ProSave Account-i during Campaign Period ("Participating Account").
 - c) who is the primary account holder of the Participating Account (in the case of joint account).
 - d) whose Participating Account with UOB Malaysia are current and subsisting in any manner as may be determined by UOB Malaysia.
2. Customers shall **not** be eligible to participate in this Campaign if they fall within **ANY** of the following:
 - a) Private Banking customers of UOB Malaysia.
 - b) permanent and contract employees of UOB Malaysia (including UOB Malaysia's subsidiaries and related companies) ("Employee").
 - c) individual customers whose Participating Account is held jointly with an Employee; or
 - d) non-individual customers of UOB Malaysia.
 - e) persons who are or become mentally unsound, deceased, adjudicated bankrupt or have legal proceedings of any nature instituted against them.
 - f) whose Participating Account is pledged, charged or assigned under loan/financing facilities.
 - g) any account held with UOB Malaysia that are delinquent or unsatisfactorily conducted as determined by UOB Malaysia.

Campaign Mechanics

3. Customers can earn Promotional Rate as indicated in Table A on the Incremental Average Balance (defined below) during the Campaign Period when customers fulfill a minimum Incremental Average Balance of RM2,000 in the Participating Account during the Campaign Period (hereinafter individually an "Eligible Customer" and collectively "Eligible Customers"). The Promotional Rate is payable up to the first RM100,000 Incremental Average Balance deposited into each Participating Account in a Participating Month.

Table A – Promotional Rate

Campaign Period	Promotional Rate
1 November 2024 to 28 February 2025	3.00%p.a.

For avoidance of doubt, Eligible Customer must maintain a positive **Asset Under Management ("AUM")** growth during the Participating Month to be entitled for Promotional Rate. The AUM refers to total account balances from all current accounts, savings accounts, fixed deposit accounts and total investments held by the account holders in UOB Malaysia. If the Eligible Customer fail to maintain a positive AUM, UOB Malaysia has the right to cancel the Additional Promotional Payout (defined below) in which case the prevailing rate will be applicable.

4. The Incremental Average Balance amount throughout the Campaign Period shall be measured against the Eligible Customer's Participating Account average balance held under the Eligible Customer's name as the primary account holder as at previous month ("**Baseline**"). For avoidance of doubt, Incremental Average Balance of the Participating Account will be calculated based on the formula as described in Table B below:

Table B – Incremental Average Balance Calculation

Calculation	
Baseline	$\frac{\text{Sum of each day-end balance of previous month}}{\text{No of days in previous month}}$
Average Balance of Participating Month	$\frac{\text{Sum of each day-end balance for the Participating Month}}{\text{Number of days in the Participating Month}^1}$
Incremental Average Balance ("IAB")	Average Balance of Participating Month – Baseline

¹ In the event where the Participating Account is opened during Participating Month, the Average Balance of Participating Month will be sum of each day-end balance for the Participating Month divided by total number of days since the account is opened.

5. The Participating Month and Baseline of the Promotional Rate during the Campaign Period are set out in Table C below:

Table C – Participating Month & Baseline

Participating Month	Baseline (previous month)
November 2024 (1 - 30 November 2024)	October 2024
December 2024 (1 – 31 December 2024)	November 2024
January 2025 (1 – 31 January 2025)	December 2024
February 2025 (1 – 28 February 2025)	January 2025

Note: In the event where the Participating Account is opened during Participating Month, the Baseline for the first month shall be zero.

6. The Promotional Rate is inclusive of Participating Account's prevailing rate/ profit rate and shall be calculated in accordance with Table B and Table C above. The prevailing rate/ profit rate for Participating Account is published at www.uob.com.my.
7. The calculation and illustration of Promotional Payout for IAB are defined in Table D and Table E below. The Promotional Rate may vary due to the rounding precision in UOB Malaysia's system.

Table D – Calculation for Promotional Payout

Calculation
$\frac{\text{IAB} \times \text{Promotional Rate} \times \text{Number of days in the Participating Month}}{365 \text{ OR } 366 \text{ days}}$

Table E – Illustration for Promotional Payout

Participating Account	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Total
² Monthly Baseline	0					
IAB		50,000	80,000	100,000	100,000	
³ Promotional Rate (p.a.)		3.00%	3.00%	3.00%	3.00%	
⁴ Total Promotional Payout (RM)		122.95	203.28	254.79	230.14	811.16

² Monthly Baseline is zero in the month of October 2024 if customer opens the account in November 2024.

³ Promotional Rate is subject to customer fulfilling a minimum Incremental Average Balance of RM2,000 in the Participating Account during the Campaign Period and payable to first RM100,000 incremental average balance.

⁴ Total Promotional Payout= [IAB for the Participating Month x Promotional Rate x Number of days in Participating Month ÷ 365 OR 366 days].

For example:

November 2024 : RM50,000 x 3.00% x 30 days ÷ 366 days = RM122.95

December 2024 : RM80,000 x 3.00% x 31 days ÷ 366 days = RM203.28

January 2025 : RM100,000 x 3.00% x 31 days ÷ 365 days = RM254.79

February 2025 : $RM100,000 \times 3.00\% \times 28 \text{ days} \div 365 \text{ days} = RM230.14$

Based on the above computation, total promotional payout throughout the 4-months Campaign Period is RM881.16.

For avoidance of doubt, the total promotional payout is inclusive of Participating Account's prevailing rate/ profit rate, in accordance to Clause (6).

Example 1: based on ProSave Account-i:

Assuming rate tabulation in Table E is based on UOB ProSave Account-i, the prevailing rate for the month of November 2024 is 0.00%p.a. for first RM5,000. Hence the additional promotional payout will be as illustrated below:

Prevailing rate [A]	Promotional rate [B]	Additional Promotional Payout [C]
0.00%p.a.	3.00%p.a.	$= [B] - [A]$ $= 3.00\% \text{p.a.}$

8. The Additional Promotional Payout will be credited into the Participating Account of the Eligible Customers within ninety (90) days from the end of each Participating Month.
9. In the event there are changes in the Overnight Policy Rate ("OPR") and/or the Kuala Lumpur Interbank Offered Rate ("KLIBOR"), the Promotional Rate may be revised according to the same quantum ("Revision"). In this respect, the Eligible Customers shall be notified of the Revision through publication/notice posted on UOB Malaysia's website, a notice displaying or notifying the said Revision at any of UOB Malaysia's branches or any other manner as may be determined by UOB Malaysia from time to time.
10. In the event that the Participating Account is suspended or frozen or closed during Campaign Period for whatsoever reasons before the crediting of the Promotional Rate into the Participating Account, UOB Malaysia reserves the right to forfeit the Promotional Rate or the prevailing rate. Additionally, for Islamic accounts, Eligible Customers agree to waive their right to claim the full selling price by giving rebate to UOB Malaysia in which case the Promotional Rate and prevailing rate will be forfeited.
11. For the purpose of this Campaign, all deposits must be made using Fresh Funds. The term 'Fresh Funds' means monies or funds in Ringgit Malaysia howsoever transferred, credited, or paid into the Participating Account of the Eligible Customers from other bank(s) and/or financial institution(s) through whatever means including but not limited to cash, Inter Bank Giro transfers, instant fund transfers between banks and collection and payment of cheques drawn on such other bank(s) and where such monies or funds paid or credited into the Participating Account of the Eligible Customers are utilized by the Eligible Customers to make placements pursuant to the terms and conditions herein within seven (7) Business Days after such monies or funds have been paid or credited into the relevant Participating Account of the Eligible Customers. The term "Business Day" shall mean a day on which UOB Malaysia is open for business in Kuala Lumpur, Malaysia.
12. Funds transferred from any existing UOB Malaysia's savings / current / fixed deposit / foreign currency account(s) or in the form of UOB Malaysia's cheques, cashier's orders or demand drafts shall not be considered as Fresh Funds.

General Terms and Conditions

13. By participating in this Campaign, the Eligible Customers agree to be bound by this terms and conditions and **ALL** of the following terms and conditions where applicable, including but not limited to:
 - a) Terms and Conditions Governing Accounts and Services (Conventional Banking).
 - b) Terms and Conditions Governing Islamic Accounts And Services.

The terms and conditions listed above shall include any amendments or variations to them respectively and the decision of UOB Malaysia in connection with any matter relating to the Campaign

shall be final, conclusive and binding on the Eligible Customers. If there is any inconsistency between this terms and conditions and the terms and conditions listed above, this terms and conditions will prevail.

14. Customers shall seek clarification from UOB Malaysia's authorized representative if there are any terms and conditions that the customers do not understand.
15. Unless specifically mentioned in this terms and conditions, this Campaign is not valid with other UOB Malaysia's campaigns, promotions and no other special, additional, preferential rates and/or gift shall be given to the Eligible Customers in addition to this Campaign.
16. The records of deposit transactions maintained by UOB Malaysia and UOB Malaysia's decision in all matters (including but not limited to any dispute arising therefrom) relating to this Campaign shall be final, conclusive and binding on the Eligible Customers. UOB Malaysia shall not be obliged to give any reason or entertain any correspondence with any person(s) or any party(ies) on any matter concerning this Campaign.
17. UOB Malaysia shall not be responsible nor shall accept any liabilities of any nature and however arising or suffered by the Eligible Customers or any third parties resulting directly or indirectly from this Campaign, unless due to UOB Malaysia's gross negligence or willful misconduct specifically related to this Campaign.
18. Deposit placed with UOB Malaysia are protected by Perbadanan Insurans Deposit Malaysia ("PIDM") up to Ringgit Malaysia Two Hundred Fifty Thousand (RM250,000) for each depositor. Eligible Customers may obtain a copy of the PIDM brochure from any of UOB Malaysia's branches. UOB Malaysia is a member of PIDM
19. To the fullest extent permitted by law, UOB Malaysia expressly excludes and disclaims any representations, warranties or endorsements, expressed or implied, written or oral, without limitation to those published in any mass media, marketing or advertising materials, including but not limited to, any warranty of quality, merchantability or fitness for a particular purpose in respect of this Campaign.
20. UOB Malaysia shall not be liable for any misinterpretation or misrepresentation of facts by any unauthorised third party in respect of this Campaign published in any media, marketing or advertising materials.
21. To the fullest extent permitted by law and Shariah, UOB Malaysia reserves the right to cancel, withdraw, suspend, extend or terminate this Campaign prior to the expiry of the Campaign Period, wholly or in part, at any time with prior notice. For the avoidance of doubt, any cancelation, withdrawal, suspension, extension or termination by UOB Malaysia of this Campaign shall not entitle the Eligible Customers to any claim or compensation against UOB Malaysia for any and all losses or damages suffered or incurred by the Eligible Customers whether as a direct or indirect result of such cancelation, withdrawal, suspension, extension or termination.
22. To the fullest extent permitted by law, UOB Malaysia reserves the right to add, delete or vary these terms and conditions, from time to time, wholly or in part, by providing prior notice to the Eligible Customers through posting on UOB Malaysia's website, displaying a notice at any of UOB Malaysia's branches, a statement insert in the Statement of Account or any other manner as may be determined by UOB Malaysia from time to time.
23. These terms and conditions shall be governed by and construed in accordance with the laws of Malaysia and the Eligible Customers agree to submit to the non-exclusive jurisdiction of the courts of Malaysia.

- End of Terms and Conditions -