

**UOB 0% Instalment Payment Plan on Non-UOB Terminal****Terms and Conditions**

These Terms and Conditions (“Terms and Conditions”) shall govern the UOB 0% Instalment Payment Plan via Non-UOB Terminals (“Program”) offered by United Overseas Bank (Malaysia) Bhd (Company Reg No. 199301017069 (271809-K)) (“UOB Malaysia” or “the Bank”) and these Terms and Conditions shall be read together with the UOB Visa/Mastercard Cardmember Agreement (“Cardmember Agreement”) and the relevant terms and conditions governing the Credit Card (“Relevant Card(s) Agreement”). The Cardmember Agreement and the Relevant Card(s) Agreement shall collectively be referred to as “Credit Cards Agreement”.

By participating in the Program, Cardmembers agree to be bound by these Terms and Conditions and the Terms and Conditions of the Credit Cards Agreement. If there is any inconsistency between these Terms and Conditions and the Credit Cards Agreement, these Terms and Conditions will apply for all matters in connection with the Program. Unless defined differently in this Terms and Conditions, words and expression used in these Terms and Conditions will have the same meaning as prescribed in the Credit Cards Agreement.

“Business Day” refers to any day that the banks are open for business in Kuala Lumpur.

“UOB 0% Instalment Payment Plan Non-UOB Terminal” or “0% IPP on Non-UOB Terminal” or “0% IPP” means an instalment plan available for Cardmembers who make purchases of goods and/or services using the Card from selected and approved IPP Merchants which is facilitated by approved service providers which includes Pine Labs (defined below), to pay for such purchase, whether wholly or partly by such instalments.

“IPP Merchants” refers to merchants under Pine Labs merchant partner program who offers a 0% IPP to UOB Cardmembers via Points-of-sale (“POS”) credit card terminals and/or online payment service provider to make purchases of goods and services.

“IPP Purchase” refer to Cardmembers’ purchase of goods and/or services using the Card on any credit card terminal and/or online payment service provider provided by IPP Merchants that are intended to be converted into a 0% installment payment plan.

“Off-Us Terminal” or “Non-UOB Terminal” refer to a point-of-sale (POS) terminal and/or Online Payment Gateway that is not owned or operated by UOB Malaysia but is managed by third-party service providers such as Pine Labs. These terminals are also

used by participating merchants to process credit card transactions that are eligible for the 0% Instalment Payment Plan (IPP) under this program.

“Pine Labs” refers to Pine Payment Solutions Sdn. Bhd. (Company No. 201601031792 (1202733-A) a third-party payment service provider appointed by UOB Malaysia to facilitate 0% Instalment Payment Plan (IPP) transaction at participating merchants through Non-UOB Terminal and/or Online Payment Gateway.

### Eligibility to participate

1. 0% IPP via Non-UOB Terminal is open to all individual customer who are holding the principal and/or supplementary UOB Visa/Mastercard Credit Card. For the avoidance of doubt, corporate or private label cards (Business underwriting) are not eligible for 0% IPP via Non-UOB Terminal.
2. Only Cardmembers with good standing or whose Card Account are not in default or in breach of Credit Cards Agreement or are in over limit are eligible for 0% IPP via Non-UOB Terminal.
3. 0% IPP via Non-UOB Terminal is only applicable for purchases made by Cardmembers using the Card at IPP Merchants. Cardmember who are interested in availing any 0% IPP via Non-UOB Terminal offer must make an IPP Purchase at IPP Merchants and UOB Malaysia will process **the Cardmember's request** in accordance with these terms and conditions. For the avoidance of any doubt, each IPP Purchase is subject to UOB Malaysia's **approval (taking into account conduct of the Cardholder's Card Account and available credit limit)**.
4. Cardmembers authorize and consent to UOB Malaysia disclosing information **pertaining to the Cardmember's Card Accounts with UOB Malaysia to IPP Merchants** for the purposes of facilitating the processing of 0% IPP purchases.
5. Subject to any variation or changes, the Cardmember must meet the minimum amount made on an IPP Purchase (which may vary for each IPP merchant), to qualify for 0% IPP via Non-UOB Terminal. Please visit [www.uob.com.my](http://www.uob.com.my) for further information on 0% IPP via Non-UOB Terminal including the current minimum IPP Purchase. UOB Malaysia reserves the right to vary or change the minimum amount made on an IPP Purchase as it deems reasonably fit, with notice from time to time.
6. UOB Malaysia processing of any 0% IPP purchase may take approximately three (3) to eight (8) Business Days from purchase/transaction date subject to IPP Merchant settle the transactions on the day itself. Cardmembers will be notified by UOB Malaysia (via SMS or any communication method(s) as UOB Malaysia deems

reasonably fit) on the approval status of the IPP Purchase after the transaction is processed. Cardmembers can also check 0% IPP approval status by logging onto UOB Malaysia Online (accessible at [www.uob.com.my](http://www.uob.com.my)) or via TMRW app.

7. In the event the **Cardmember's 0% IPP** purchase is made using a Supplementary Card, the aforesaid 0% IPP purchase will be converted and posted to the Principal Cardmember's account. **All installment charges and repayments will be reflected in the Principal Cardmember's monthly statement.**
8. For the avoidance of any doubt:-
  - 8.1. **Any successful transaction on the Cardmember's Card via any IPP Merchants' POS and/or online payment service provider offering 0% IPP does not signify that 0% IPP has been approved (conditional or otherwise) by UOB Malaysia; and**
  - 8.2. Any 0% IPP purchase shall only be considered and approved for conversion **up to the Cardmember's permanent credit limit.** In the event the Cardmember had previously applied and approved for Temporary credit limit increases, such temporary credit limit increases, shall not be taken into account for the purpose of IPP conversion eligibility.
  - 8.3. If any 0% IPP purchase is declined by UOB Malaysia at its reasonable discretion (for example, if the **Cardmember's Card Account** is not in good standing such as over limit, delinquent, blocked etc), the full IPP Purchase **amount will be charged to Cardmember's Card Account, on which, Finance Charges** as defined in the UOB Malaysia Cardmember Agreement will apply on the total amount of such IPP Purchase.
9. Cardmembers should be aware that IPP Merchants may subject purchases of **goods or services to the IPP Merchant's applicable terms and conditions governing** such purchases, for e.g. merchant in-store promotion terms and conditions, warranty and refund policies.
10. The 0% IPP via Non-UOB Terminal purchases will be considered as utilization of the **Cardmember's available credit limit under the Cardmember's Card Account. The Cardmember's credit limit will be reduced by the amount of the IPP Purchase.** As each instalment under 0% IPP is paid, the equivalent amount of the instalment will be progressively **restored to the Cardmember's available credit limit.**
11. When making a purchase at any IPP Merchant, the Cardmember must inform the IPP Merchant of the desired **tenure of monthly instalment plan ("the IPP Instalment Period") under 0% IPP** so that IPP Merchant can input the selection tenure into POS credit card terminal for **UOB Malaysia's** approval, and if approved by UOB Malaysia, the IPP Purchase amount must be paid by way of monthly instalment

("the IPP Monthly Instalment"). The 0% IPP installment Period must be a minimum of 3 months up to 60 months or other such periods as the IPP merchant (or UOB Malaysia, as the case may be) may inform the Cardmember. The Cardmember shall choose the option of the Instalment Period at the point of the IPP Purchase, subject to UOB Malaysia's **approval**. For the avoidance of doubt, the option of the Instalment Period may vary for each IPP Merchant. The Cardmember is not at liberty to change the IPP instalment Period or the IPP Monthly Instalment after completing the IPP Purchase unless UOB Malaysia determines otherwise.

12. For online IPP Merchant, at the online payment service provider payment page, the Cardmember must input the card number, expiry date and CVC. Cardmember shall also select the tenure of the monthly instalment plan from the Instalment Options for UOB **Malaysia's approval**. If approved by UOB Malaysia, the IPP Purchase amount must be paid by way of the IPP Monthly Instalment. The 0% IPP installment Period must be a minimum of 3 months up to 60 months or other such periods as the IPP merchant (or UOB Malaysia, as the case may be) may inform the Cardmember. The Cardmember shall choose the option of the Instalment Period at **the point of the IPP Purchase, subject to UOB Malaysia's approval**. For avoidance of doubt, the option of the Instalment Period may vary for each IPP Merchant. The Cardmember is not at liberty to change the IPP instalment Period or the IPP Monthly Instalment after completing the IPP Purchase unless UOB Malaysia determines otherwise.
13. The IPP Monthly Instalment is computed as IPP Purchase divided by the number of months in the IPP Instalment Period. Each IPP Monthly Instalment will be reflected **in the Cardmember's next monthly statement subsequent to such purchase** and in each subsequent monthly statement until all the IPP Monthly Instalment for each IPP Purchase has been fully repaid.
14. **IPP Monthly Instalment form part of the Cardmember's Minimum Monthly Payment** (as defined in the Cardmember Agreement) and for clarity, specifically for the Cardmember monthly instalment, in this respect:-
  - 14.1. **0% IPP is a 'zero interest/ interest free' monthly instalment plan ONLY:**
    - a) If you pay the full current balance (as defined in these Terms and Conditions and the Cardmember Agreement); OR
    - b) Subject to the Cardmember Agreement (particularly relating to clause **on "Payment"**) with reference to the application of your payment, if you only pay the Minimum Monthly Payment (which includes the IPP Monthly Instalment amount) or any sum more than Minimum Monthly Payment but less than the Current Balance, such payment must be paid on or before the Payment Due Date. Payment will generally be applied

towards settlement of taxes, followed by the Cash Advance, Monthly Instalments, revolving balance(s) attracting the highest interest rate to the lowest interest rate (and in the case of same interest rate, the order will start from the earliest to the latest transaction date). Payment received will also be applied towards settlement of outstanding finance charges (or interest) followed by outstanding principal balance and fees and charges.

- 14.2. The first instalment will commence upon successful conversion of the IPP purchase. Each instalment shall be calculated by dividing the transaction amount by the Tenure (“Instalment Amount”). If there is a remainder, the remainder shall be added onto the last Instalment Amount. Subsequent Instalment Amount will be progressively billed on a monthly basis without further reference to the Cardmember.
- 14.3. If the full Monthly Instalment amount is not settled in accordance with Clause 14.1 above, the Cardmember will be liable for Finance Charges (as defined in the Cardmember Agreement) on the said IPP Monthly Instalment amount from the next statement month (i.e.: month after the said IPP Monthly Instalment is billed) (“effective month”). Where the Cardmember is liable for Finance Charges on the outstanding 0% IPP Monthly Instalment amount calculated from statement date of the effective month until payment received or subsequent statement date, please refer to Cardmember Agreement for the terms relating to the Finance Charges and the applicable rates.

**As an illustration:**

**IPP Purchase**

Transaction date : 1 December 2023

EPP Amount : RM1200

Tenure : 12 months

**Cardmember’s statement date:** 15<sup>th</sup> of every month.

Statement date: 15 December 2023	
1 <sup>st</sup> IPP monthly instalment	RM100 <sup>1</sup> billed on 15 December 2023
Payment Due Date	4 January 2024

**Scenario 1**

If all the outstanding balances from the previous month’s Statement of Account are fully paid by the Payment Due date. In the event the Cardmember does not pay the 1<sup>st</sup> IPP monthly instalment of the RM100 in full by 4<sup>th</sup> January 2024, Finance Charges will be calculated on the unpaid instalment amount from 15 December 2023 to 14

January 2024, these finance charges will be reflected in the 15 January 2024 statement.

Statement date: 15 January 2024	
Outstanding balance	RM100 <sup>1</sup> (i.e.: 1 <sup>st</sup> EPP monthly instalment)
2 <sup>nd</sup> IPP monthly instalment	RM100 <sup>2</sup>
Payment Due Date	4 February 2024

Statement date: 15 February 2024	
Outstanding balance	RM100 <sup>1</sup> + RM100 <sup>2</sup> (i.e.: 2 <sup>nd</sup> EPP monthly instalment)
3 <sup>rd</sup> IPP monthly instalment	RM100 <sup>3</sup> billed on 15 February 2024
Finance charge	Finance charge of RM100 <sup>1</sup> calculated from 16 January 2024 - 15 February 2024 e.g: Assume annual rate is 15% per annum Finance charge =RM100 <sup>1</sup> x 18% x 62 days (16Jan24 - 15Feb24) / 365 days =RM4.59
Payment Due Date	8 Mar 2024

Note: Finance charges (as defined in the Cardmember Agreement) on RM100<sup>2</sup> will be calculated from 16 February 2024 (2<sup>nd</sup> EPP monthly instalment posting date) and the charges will be set out in March statement.

### Scenario 2:

If cardmember makes a partial payment of RM50 towards the 1<sup>st</sup> IPP monthly instalment by the due date of 4<sup>th</sup> January 2024. The remaining balance of RM50 remains unpaid. As result, finance charges will be incurred on the outstanding balance in which Finance Charges will be applied.

Statement date: 15 January 2023	
Outstanding balance	RM50 <sup>1</sup> (i.e.: Partial of 1 <sup>st</sup> IPP monthly instalment)
2 <sup>nd</sup> IPP monthly instalment	RM100 <sup>2</sup>
Payment Due Date	4 February 2024

Statement date: 15 February 2024	
Outstanding balance	RM50 <sup>1</sup> + RM100 <sup>2</sup> (i.e.: 2 <sup>nd</sup> EPP monthly instalment)

3 <sup>rd</sup> IPP monthly instalment	RM100 <sup>3</sup>
Finance charge	<p>Finance charge of RM50<sup>1</sup> calculated from 15 January 2024 - 14 February 2024</p> <p>e.g: Assume annual rate is 15% per annum Finance charge = [(RM50<sup>1</sup>) x 18% x 62 days (16Dec23 - 14Feb24) / 365 days] + [RM100<sup>2</sup>) x 18% x 31 days (16Jan24 - 15Feb24) / 365 days] = RM3.06</p>
Payment Due Date	8 Mar 2024

Note: Finance charges (as defined in the Cardmember Agreement) on RM100<sup>3</sup> will be calculated from 16 February 2024 (3<sup>rd</sup> IPP monthly instalment posting date) and the charges will be set out in March statement.

15. Payment received hereunder will be applied in accordance with the provisions set out in "Payment" of the Cardmember Agreement.
16. In the event of any failure or IPP Monthly instalment amount is partially paid, the **Cardmember will be deemed to have committed an Event of Default ("Instalment Default Payment Event")** and UOB Malaysia will levy Finance Charges on the said IPP Monthly Instalment amount or balances of the said Monthly IPP Instalment amount (if partially paid) on next statement month. In the event of three (3) or more consecutive Instalment Default Payment Event, all monies due and owing under the 0% IPP (including the total outstanding IPP Monthly Instalments, total of any unbilled principal of IPP Purchase, together with the applicable Finance Charges (if any) and balance of all other monies due to and owing under the 0% IPP, if any) ("**Balance 0% IPP amount**"), if any, will become immediately due and payable by the Cardmember. UOB Malaysia will continue to levy Finance Charges on the Balance 0% IPP amount until receipt of full payment.
17. During the IPP Instalment Period, if UOB Malaysia is compelled to impose additional costs to sustain the IPP by reason of:-
  - a) any change in law or regulations which give rise to new or additional taxes, higher reserve requirement or similar cases or
  - b) a significant change in the monetary situation or economic environment or
  - c) for any other reason beyond the control of UOB Malaysia, the Cardmember agrees to bear such additional cost for maintaining the 0% IPP via Non-UOB Terminal.

UOB Malaysia is irrevocably authorized to debit the Card Account of the Cardmember for such additional cost and correspondingly adjust the IPP Monthly Instalment before the expiry of the IPP Instalment Period, by giving the Cardmember an adequate notice.

18. Without prejudice to the above, if the Cardmember is in breach of the Cardmember Agreement or these Terms and Conditions or in the event of cancellation of the Card or termination of the Card Account or closure of the Card Account for whatever reason, all monies owing under the 0% IPP (if any) comprising of the total outstanding IPP Monthly Instalment and the total unbilled principal of the 0% IPP together with the applicable finance charges and balance of other monies owing under the 0% IPP via Non-UOB Terminal will immediately become due and payable by the Cardmember and the Bank may as it deems fit, debit such sums to the Card Account where the Cardmember Agreement will apply to all the said instalments or balance remaining without prejudice to the rights and remedies of the Bank under the Cardmember Agreement.
19. 0% IPP via Non-UOB Terminal is valid only for the duration of IPP Instalment Period, or any other extended period as may be determined by UOB Malaysia as it deem reasonably fit.
20. UOB Malaysia reserves the right to vary or change these terms and conditions, the respective rates, manner, time of payment and modes of computation with prior notice by way of posting on UOB Malaysia or website at [www.uob.com.my](http://www.uob.com.my) ("Website"), or in any other manner UOB Malaysia deems reasonably fit. For the avoidance of any doubt, variation of the IPP Interest may be affected by either varying the amount of any IPP Monthly Instalments or varying the number of the outstanding IPP Monthly Instalments. Cardmembers agree to access the Website regularly to view these terms and conditions and to ensure that they are kept-up to-date with any changes to these Terms and Conditions. UOB Malaysia also reserves the right to replace wholly or in part the 0% IPP via Non-UOB Terminal by another scheme, whether similar or not, or to withdraw in altogether with prior notice.
21. For the avoidance of any doubt:
  - 21.1. Nothing contained here will be construed as an obligation on UOB Malaysia to extend the 0% IPP via Non-UOB Terminal;
  - 21.2. The Cardmember is obligated to resolve all disputes or differences on the merchantable quality, quality or fitness for any purpose of the Cardmember's IPP Purchases directly with the IPP Merchants. The Bank will not be liable for any inadequate, defective or damaged goods or other disputes between the IPP Merchant and the Cardmember. Regardless of any

dispute between the Cardmember and the IPP Merchant, the Cardmember irrevocably authorise UOB Malaysia to debit and charge the IPP Monthly Instalments and any moneys, fees and charges due and payable to the Cardmember's Card Account; and

- 21.3. To the fullest extent permitted by law, **and unless due to UOB Malaysia's** gross negligence or willful misconduct, UOB Malaysia will not be responsible for and disclaim all liability to any actions, claims, damages, costs, charges and expenses which the Cardmember may suffer, sustain or incur by reason of the Cardmember's enrollment in UOB 0% Easy Payment Plan or EPP.
22. UOB Malaysia shall not be liable for any misinterpretation or misrepresentation of facts by any unauthorized third party in respect of the 0% IPP offered and published in any media, marketing or advertising materials.
23. UOB Malaysia reserves the right to add, delete, suspend or vary the 0% IPP terms and conditions, from time to time, wholly or in part by providing prior notice to the **Eligible Customers via posting on UOB Malaysia's Website**, displaying a notice at **any of UOB Malaysia's branches** and/or a statement insert in the Statement of Account or any other manner as determined by UOB Malaysia from time to time.
24. Any of the expressions contained in these Terms and Conditions may be described in a different manner in the Cardmember's monthly statement and such descriptions will not be construed against UOB Malaysia as having a different meaning stated here.
25. Any term and condition applicable here which is illegal, prohibited or unenforceable under any law or regulation shall be ineffective to the extent of such illegality, voidness, prohibition or unenforceability without invalidating the remaining provisions.
26. These terms and conditions will be governed by and interpreted in accordance with the laws of Malaysia and the Cardmembers agree to submit to the non-exclusive jurisdiction of the courts of Malaysia.