

UOB Malaysia Privilege Banking Welcome Gift

TERMS AND CONDITIONS

1. United Overseas Bank (Malaysia) Bhd [Company Reg No. 199301017069 (271809-K)] (“UOB Malaysia”)’s Privilege Banking (“PV”) will be giving out Welcome Gift from 1 May 2025 until 31 Dec 2025 (both dates inclusive) or such date(s) as may be determined by UOB Malaysia from time to time (“Programme Period”).

Eligibility to participate

2. The PV Welcome Gift is given to all new and existing UOB Malaysia individual clients who meet **ALL** of the following conditions:
 - (a) Who signs up as a new PV client and submits the participation form.
 - (b) Who is the primary account holder of any UOB Malaysia current account or saving account (in the case of joint account).
 - (c) Whose account(s) with UOB Malaysia are current, subsisting and not in default in any manner as may be determined by UOB Malaysia.
3. The following persons who falls under **ANY** of the following condition shall not be eligible to be entitled to the PV Welcome Gift:
 - (a) Client who is an existing UOB Malaysia PV client.
 - (b) Sole-proprietorship, partnership, charitable/non-profit organisation/societies, corporate and commercial clients.
 - (c) Permanent and contract employees of UOB Malaysia (including UOB Malaysia’s subsidiaries and related companies).
 - (d) Persons who are or become mentally unsound, deceased, adjudicated bankrupt or have legal proceedings of any nature instituted against them.

Mechanics and Qualifying Criteria

“New-to-bank” (“NTB”) means client who falls under **ANY** of the following conditions:

- (a) First-time UOB Malaysia accountholder who signs up as a new PV client within 2 months after opening their first UOB Malaysia account.
- (b) Has not held any deposit, investment or bancassurance accounts with UOB Malaysia 12 months prior to the PV client sign-up month.

Asset Under Management (“AUM”) refers to deposits, investments and bancassurance/ bancatakaful which includes but not limited to conventional and Islamic savings accounts, current accounts, fixed deposit accounts, unit trusts, retail bonds and other structured investment products.

“Business Day” shall mean a day on which UOB Malaysia is open for business in Kuala Lumpur, Malaysia.

4. Client shall be entitled to receive one (1) Diffuser Set (“Welcome Gift”) upon meeting the AUM of Ringgit Malaysia Five Hundred Thousand (RM500,000) with UOB Malaysia 1 month within PV sign-up month for NTB and PV sign-up month for existing clients (“Qualifying Criteria”). Clients who fulfil the Qualifying Criteria hereinafter shall be collectively referred to as “Eligible Clients” and individually “Eligible Client”. Welcome Gift is limited to the first 1,000 new PV sign up.

5. Each Eligible Client is entitled to receive one (1) unit of Welcome Gift throughout the PV Sign Up Period, on a first-come-first-served basis, subject to availability. In the event of joint account, only the primary accountholder will be entitled to redeem the Welcome Gift.
6. In the event that the investments in any one of the UTs are cancelled by the Eligible Client during the respective “cooling off” right provided by the UT fund, the Eligible Client shall not be entitled to the Welcome Gift.

UT fund “cooling off right” means **ANY** of the following:-
 - (a) Any Eligible Client investing for the first time in any UT fund with UOB Malaysia will be entitled to exercise the “cooling off” right only once. The “cooling off” right is not applicable for any subsequent investment by the same Eligible Client in UT fund with UOB Malaysia.
 - (b) If the Eligible Client elect not to continue with the investment in the eligible UT fund within the “cooling off” period, the Eligible Client will receive the refund of the investment amount in the eligible UT fund and the UT fund service charge that was paid.
 - (c) The “cooling off” period is a period of six (6) Business Days commencing from the date of receipt of the UT fund application by UOB Malaysia.
7. UOB Malaysia reserves the right to approve or reject any application for PV and/or UOB Malaysia account opening by the Eligible Client.

Welcome Gift Fulfilment

8. Upon meeting the Qualifying Criteria, the Eligible Client will be notified of their entitlement to the Welcome Gift by phone call within twelve (12) weeks from the Eligible Client’s PV sign-up month, via the contact numbers as per UOB Malaysia’s records.
9. The Welcome Gift is subject to **ALL** of the following conditions:-
 - (a) Eligible Client or their authorized representative shall be required to collect the Welcome Gift and signed on the acknowledgement form at the UOB Malaysia branch where the Eligible Client submit their participation form within eight (8) weeks upon receiving the notification on their entitlement to the Welcome Gift. The collection of the Welcome Gift is at Eligible Client’s own cost and expenses.
 - (b) In the event where the Eligible Client or their authorized representative shall be is unable or failed to collect the Welcome Gift by 31 May 2026, UOB Malaysia shall not be liable for non-receipt of Welcome Gift and the Eligible Client shall have no right of recourse against UOB Malaysia. UOB Malaysia shall not entertain any requests for courier of the Welcome Gift.
 - (c) UOB Malaysia shall not be obligated to replace any damaged or stolen Welcome Gift. The Welcome Gift is neither transferable nor exchangeable in part or in full for cash, credit or other goods.
 - (d) UOB Malaysia reserves the right to substitute or vary the Welcome Gift with alternative gift/voucher of similar value at any time with prior notice.
 - (e) The Welcome Gift is subject to the terms and conditions of the respective vendors (where applicable) of the Welcome Gift.
 - (f) Eligible Client are advised to examine the Welcome Gift upon receipt. The Welcome Gift have not been certified by UOB Malaysia and under no circumstances shall the inclusion of the Welcome Gift in this PV Welcome Gift be construed as an endorsement or recommendation of such Welcome Gift by UOB Malaysia. If the Eligible Client are dissatisfied with the Welcome Gift or its quality, the Eligible Client shall directly seek recourse with the respective vendor(s) of the Welcome Gift.

- (g) UOB Malaysia is not affiliated with any of the organisations whose products are given out as Welcome Gift in this PV Welcome Gift.
 - (h) UOB Malaysia makes no representation or warranties with respect to the Welcome Gift, and in particular, makes no warranties with the respect to the quality of the Welcome Gift or its suitability for any purpose.
 - (i) UOB Malaysia is not liable for any defects or dissatisfaction with the quality of the Welcome Gift.
 - (j) UOB Malaysia shall not be held liable for consequential loss or damage, of any nature and however arising, any mishaps, injuries or accidents that may occur in the usage of the Welcome Gift received in this PV Welcome Gift.
10. Any props, accessories or equipment featured together with the Welcome Gift in all printed materials, website or UOB Malaysia branches are for decorative purposes only and shall not form part of the Welcome Gift.

General Terms and Conditions

11. By participating in this PV Welcome Gift, the Eligible Client agree to be bound by this terms and conditions and **ANY** of the following terms and conditions where applicable, including but not limited to:
- (a) Terms and Conditions Governing Accounts and Services (Conventional Banking).
 - (b) Terms and Conditions Governing Islamic Accounts and Services.
 - (c) Privilege Banking and Wealth Banking Membership
 - (d) Terms and Conditions Governing Unit Trust Services
 - (e) Structured Investment Master Agreement
 - (f) Terms and Conditions Governing Bond / Sukuk Investment Account
 - (g) respective terms and conditions for specific unit trust leverage facility
 - (h) respective terms and conditions for specific insurance policies/ takaful certificates

The terms and conditions listed above shall include any amendments or variations to them respectively and the decision of UOB Malaysia in connection with any matter relating to the PV Welcome Gift shall be final, conclusive and binding on the Eligible Client. If there is any inconsistency between this terms and conditions and the terms and conditions listed above in relation to this PV Welcome Gift, this terms and conditions will prevail.

13. Eligible Client shall seek clarification from UOB Malaysia's authorized representative if there are any terms and conditions that the Eligible Client do not understand.
14. The records of transactions maintained by UOB Malaysia and UOB Malaysia's decision in all matters (including but not limited to any dispute arising therefrom) relating to this PV Welcome Gift shall be final, conclusive and binding on the Eligible Client. Save for manifest error (for example, discrepancies in transactions) or fraud, UOB Malaysia will not be obliged to entertain enquiries or appeals in respect of this PV Welcome Gift.
15. To the fullest extent permitted by law and unless due to UOB Malaysia's gross negligence or wilful misconduct, UOB Malaysia expressly excludes and disclaims any representations, warranties or endorsements, expressed or implied, written or oral, without limitation to those published in any mass media, marketing or advertising materials, including but not limited to, any warranty of quality, merchantability or fitness of the Welcome Gift for a particular purpose.
16. UOB Malaysia shall not be liable for any misinterpretation or misrepresentation of facts by any unauthorized third party in respect of the PV Welcome Gift offered and published in any media, marketing or advertising materials.

17. UOB Malaysia shall not be responsible nor shall accept any liabilities of any nature and however arising or suffered by the Eligible Client or any third parties resulting directly or indirectly from this PV Welcome Gift and/or the Welcome Gift, unless due to UOB Malaysia's gross negligence or wilful misconduct specifically related to this PV Welcome Gift.
18. Deposits placed with UOB Malaysia are protected by Perbadanan Insurans Deposit Malaysia ("PIDM") up to Ringgit Malaysia Two Hundred Fifty Thousand (RM250,000) for each depositor. Eligible Client may obtain a copy of the PIDM brochure from any of UOB Malaysia's branches. UOB Malaysia is a member of PIDM.
19. Investments in UT Funds, retail bond, long term structured investment, short term structured investment and dual currency investment are not protected by PIDM.
20. UOB Malaysia reserves the right to cancel, withdraw, suspend, extend or terminate the PV Welcome Gift prior to the expiry of the PV Sign Up Period, wholly or in part, at any time, with prior notice. For the avoidance of doubt, cancelation, withdrawal, suspension, extension or termination by UOB Malaysia of the PV Welcome Gift shall not entitle the Eligible Client to any claim or compensation against UOB Malaysia for any and all losses or damages suffered or incurred by the Eligible Client whether as a direct or indirect result of such cancelation, withdrawal, suspension, extension or termination.
21. UOB Malaysia reserves the right to add, delete, suspend or vary the PV Welcome Gift terms and conditions, from time to time, wholly or in part by providing prior notice to the Eligible Client via posting on UOB Malaysia's website, displaying a notice at any of UOB Malaysia's branches and/or a statement insert in the Statement of Account or any other manner as determined by UOB Malaysia from time to time.
22. These terms and conditions shall be governed by and construed in accordance with the laws of Malaysia and the Eligible Client agree to submit to the non-exclusive jurisdiction of the courts of Malaysia.

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