

"UOB Malaysia Privilege Account Step-Up Interest Campaign"**TERMS AND CONDITIONS**

United Overseas Bank (Malaysia) Bhd (Company Reg No. 199301017069 (271809-K)) ("UOB Malaysia") is running a "UOB Malaysia Privilege Account Step-Up Interest Campaign" ("Campaign") from 1 November 2023 to 31 January 2024 (both dates inclusive), or until such date(s) as may be determined by UOB Malaysia from time to time ("Campaign Period").

Eligibility to participate

1. The Campaign is open to all UOB Malaysia individual customers who meet **ALL** of the following conditions:
 - (a) 21 years of age and above.
 - (b) Have a UOB Privilege Account ("**Participating Account**").
 - (c) Is the primary account holder of the Participating Account (in the case of joint account).
 - (d) Whose account(s) with UOB Malaysia are current, subsisting and not in default in any manner as may be determined by UOB Malaysia.
2. Customers shall not be eligible to participate in this Campaign if they fall within **ANY** of the following:
 - (a) Permanent and contract employees of UOB Malaysia (including UOB Malaysia's subsidiaries and related companies) ("**Employee**").
 - (b) Individual customers whose Participating Account is held jointly with an Employee.
 - (c) Non-individual customers of UOB Malaysia.
 - (d) Persons who are or become mentally unsound, deceased, adjudicated bankrupt or have legal proceedings of any nature instituted against them.
 - (e) Whose Participating Account is pledged, charged or assigned under loan/financing facilities with UOB Malaysia.

Campaign Mechanics

3. Customers who fulfils the requirements under Table B and Table F (hereinafter "**Eligible Customer**") can earn monthly bonus interest ("**Monthly Bonus Interest**") and/or quarterly bonus interest ("**Quarterly Bonus Interest**") collectively referred to as ("**Bonus Interest**").
4. The Participating Month of the Bonus Interest during the Campaign Period are set out in Table A below:

Table A – Participating Month

Dates	Participating Month
1 November 2023 – 30 November 2023	November
1 December 2023 – 31 December 2023	December
1 January 2024 – 31 January 2024	January

Participating Accounts must be retained at a positive **Asset Under Management ("AUM")** growth during the Participating Month to be entitled for Bonus Interest. The AUM refers to total account balances from all current accounts, savings accounts, fixed deposit accounts and total investments held by the Account Holders in UOB Malaysia. For conventional accounts, if the AUM of any Participating Month decreases below the AUM baseline, Bonus Interest will not be paid for that particular Participating Month.

All deposits must be made using Fresh Funds. The term 'Fresh Funds' means monies or funds in Ringgit Malaysia howsoever transferred, credited, or paid into the Participating Account of the Eligible Customers from other bank(s) and/or financial institution(s) through whatever means including but not limited to cash, Inter Bank Giro transfers, instant fund transfers between banks and collection and payment of cheques drawn on such other bank(s) and where such monies or funds paid or credited into the Participating Account(s) of the Eligible Customers are utilized by the Eligible Customers to make placements pursuant to the terms and conditions herein within seven (7) Business Days after such monies or funds have been paid or credited into the relevant Participating Account of the Eligible Customers. The term "Business Day" shall mean a day on which UOB Malaysia is open for business in Kuala Lumpur, Malaysia.

Funds transferred from any existing UOB Malaysia's Savings / Current / Fixed Deposit / Foreign Currency account(s) or in the form of UOB Malaysia cheques, cashier's orders or demand drafts shall not be considered as Fresh Funds.

Monthly Bonus Interest

5. Eligible Customers will be entitled to Monthly Bonus Interest rate of 3.00% per annum, subject to fulfilment of maintaining a minimum incremental average balance ("**IAB**") of RM100,000 in Participating Account throughout the Campaign Period (maximum is capped at RM1,500,000).

Table B – Monthly Bonus Interest Rate

Monthly Bonus Interest Rate	IAB in Participating Account (RM)	
	Minimum	Maximum
3.00%p.a.	RM100,000	RM1,500,000

6. The IAB amount throughout the Campaign Period shall be measured against the Eligible Customer's Participating Account average balance held under the Eligible Customer's name as the primary account holder as at October 2023 ("**Baseline**"). For new Participating Account opened in November 2023 and onwards, the Baseline shall be zero. For avoidance of doubt, IAB of the Participating Account will be calculated based on the formula as described in Table C below:

Table C – Monthly IAB Calculation

Calculation	
Baseline	<u>Sum of daily end day balances of October 2023</u> 31 days
Average Balance of Participating Month	<u>Sum of daily end day balances for the Participating Month</u> Number of days in the Participating Month ¹
MIAB	Average Balance of Participating Month – Baseline

¹ In the event where the Participating Account is opened during Participating Month, the Average Balance of Participating Month will be sum of each day-end balance for the Participating Month divided by total number of days since the Participating Account is opened.

7. In the event there are any changes in the Overnight Policy Rate ("**OPR**") and/or the Kuala Lumpur Interbank Offered Rate ("**KLIBOR**"), the Bonus Interest may be revised accordingly ("**Revision**"). In this respect, the Eligible Customers shall be notified of the Revision through publication/notice posted on UOB Malaysia's website, a notice displaying or notifying the said Revision at any of UOB Malaysia's branches or any other manner as may be determined by UOB Malaysia from time to time.
8. The Monthly Bonus Interest Rate is inclusive of Participating Account's prevailing interest rate and shall be calculated in accordance with Table B and Table C above. The prevailing interest rate for Participating Account is published at www.uob.com.my.

9. The computation of the Monthly Bonus Interest as described in Table D below:

Table D – Promotional Interest Calculation

Calculation	
Monthly Bonus Interest	$\frac{\text{IAB} \times \text{Monthly Bonus Interest Rate} \times \text{Number of days in the Participating Month}}{365 \text{ OR } 366 \text{ days}}$

10. The illustration of the Monthly Bonus Interest computation is as follows:

Table E – Promotional Interest Illustration

Participating Account	Oct-23	Nov-23	Dec-23	Jan-24	Total
^{N1} Baseline	0				
IAB		200,000	500,000	500,000	
^{N2} Promotional Interest (p.a.)		3.00%	3.00%	3.00%	
^{N3} Total Interest Payout (RM)		493.15	1273.97	1270.49	3,037.62

¹ The Monthly Bonus Interest may vary due to the rounding precision in UOB Malaysia's system

^{N1}Baseline is zero in the month of October 2023 if customer open account in November 2023.

^{N2}Promotional Interest is inclusive of Participating Account's prevailing interest rate.

^{N3}Total Interest Payout= [IAB for the Participating Month x Promotional Interest (3.00%) x Number of days in Participating Month ÷ 365 OR 365 days].

Example for the month of December 2023: RM500,000 x 3.00% x 31 days ÷ 365 days = RM1273.97

For avoidance of doubt, the Bonus Interest is inclusive of Participating Account's prevailing interest rate, in accordance to Clause (7). Based on interest tabulation in Table E, assuming customer's Total AUM with UOB Malaysia in the month of November 2023 is up to RM800,000, customer is earning prevailing interest rate of 0.25%p.a. hence the additional interest pay-out will be as illustrated below:

Prevailing Interest Rate [A]	Promotional Interest Rate [B]	Additional Interest Payout [C]
0.25%p.a.	3.00%p.a.	$= [B] - [A]$ $= 2.75\% \text{p.a.}$

11. The Additional Interest Pay-out (if any) will be credited monthly into the Participating Account of the Eligible Customers within ninety (90) days from the end of each Participating Month.

Quarterly Bonus Interest

12. In addition to and on top of the Monthly Bonus Interest, Eligible Customers will be entitled to an additional Quarterly Bonus Interest rate of 1.00% per annum, subject to fulfilment of increasing a minimum IAB of RM500,000 in their Participating Account during the Campaign Period.

Table F – Quarterly Bonus Interest Rate

Quarterly Bonus Interest Rate	Total QIAB in Participating Account (RM)	
	Minimum	Maximum
1.00%p.a.	RM500,000	RM1,500,000

13. The computation of the Quarterly Bonus Interest is calculated based on IAB and maintained over a three (3) months moving average as described in Table E below:

Table G – Quarterly IAB Calculation

Calculation	
Quarterly Baseline	$\frac{\text{Sum of each day-end balance in October 2023}}{31 \text{ days}}$
Average Balance of January 2024	$\frac{\text{Sum of each day-end balance in January 2024}}{31 \text{ days}}$
Quarterly IAB	Average Balance of January 2024 – Quarterly Baseline
Quarterly Bonus Interest	$\frac{\text{Total QIAB} \times \text{Quarterly Bonus Interest} \times \text{No. of days in three (3) Participating month}}{365.5 \text{ days}}$

14. The illustration on the Quarterly Bonus Interest computation is as Table H below:

Table H – Promotional Interest Illustration

Participating Account	Oct-23	Jan-24
^{N1} Quarterly Baseline	0	
QIAB		500,000
Promotional Interest (p.a.)		1.00%
^{N2} Total Interest Payout (RM)		1258.55

^{N1}Baseline is zero in the month of October 2023 if customer open account in November 2023.

^{N2} Total Interest Payout= [QIAB for the Participating Month x Promotional Interest (1.00%) x Number of days in Participating Period ÷ 365.5 days].

15. Eligible Customers may be eligible for Quarterly Bonus Interest at the end of the Campaign Period.
16. The Quarterly Bonus Interest will be credited into the Participating Account at the end of the Campaign within ninety (90) days.
17. In the event that the Participating Account is suspended or frozen or closed during Campaign Period for whatsoever reasons before the crediting of the Bonus Interest or the prevailing interest into the Participating Account, UOB Malaysia reserves the right to forfeit the Bonus Interest or the prevailing interest without prior notice to Eligible Customers.

General Terms and Conditions

18. By participating in this Campaign, the Eligible Customers agree to be bound by this terms and conditions and **ALL** of the following terms and conditions where applicable, including but not limited to:
- a) Terms and Conditions Governing Accounts and Services (Conventional Banking).
 - b) Wealth Banking Membership Terms and Conditions
 - c) Privilege Banking Membership Terms and Conditions.

The terms and conditions listed above shall include any amendments or variations to them respectively and the decision of UOB Malaysia in connection with any matter relating to the Campaign shall be final, conclusive and binding on the Eligible Customers. If there is any inconsistency between this terms and conditions and the terms and conditions listed above, this terms and conditions will prevail.

19. Customers shall seek clarification from UOB Malaysia's authorized representative if there are any terms and conditions that the customers do not understand.
20. Unless specifically mentioned in this terms and condition, this Campaign is not valid with other UOB Malaysia's campaign and no other special, additional, preferential rates and/or reward shall be given to the Eligible Customers in addition to this Campaign.
21. The records of transactions maintained by UOB Malaysia and UOB Malaysia's decision in all matters (including but not limited to any dispute arising therefrom) relating to this Campaign shall be final, conclusive and binding on the Eligible Customers. Save for manifest error (for example, discrepancies in transactions) or fraud, UOB Malaysia will not be obliged to entertain enquiries or appeals in respect of this Campaign.
22. To the fullest extent permitted by law and unless due to UOB Malaysia's gross negligence or wilful misconduct, UOB Malaysia expressly excludes and disclaims any representations, warranties or endorsements, expressed or implied, written or oral, without limitation to those published in any mass media, marketing or advertising materials, including but not limited to, any warranty of quality, merchantability or fitness for a particular purpose.
23. UOB Malaysia shall not be liable for any misinterpretation or misrepresentation of facts by any unauthorized third party in respect of the Campaign offered and published in any media, marketing or advertising materials.
24. UOB Malaysia shall not be responsible nor shall accept any liabilities of any nature and however arising or suffered by the Eligible Customers or any third parties resulting directly or indirectly from this Campaign, unless due to UOB Malaysia's gross negligence or wilful misconduct specifically related to this Campaign.
25. Deposits placed with UOB Malaysia are protected by Perbadanan Insurans Deposit Malaysia ("PIDM") up to Ringgit Malaysia Two Hundred Fifty Thousand (RM250,000) for each depositor. Eligible Customers may obtain a copy of the PIDM brochure from any of UOB Malaysia's branches. UOB Malaysia is a member of PIDM.
26. UOB Malaysia reserves the right to cancel, withdraw, suspend, extend or terminate the Campaign prior to the expiry of the Campaign Period, wholly or in part, at any time, with prior notice. For the avoidance of doubt, cancelation, withdrawal, suspension, extension or termination by UOB Malaysia of the Campaign shall not entitle the Eligible Customers to any claim or compensation against UOB Malaysia for any and all losses or damages suffered or incurred by the Eligible Customers whether as a direct or indirect result of such cancelation, withdrawal, suspension, extension or termination.
27. UOB Malaysia reserves the right to add, delete, suspend or vary the Campaign terms and conditions, from time to time, wholly or in part by providing prior notice to the Eligible Customers via posting on UOB Malaysia's website, displaying a notice at any of UOB Malaysia's branches and/or a statement insert in the Statement of Account or any other manner as determined by UOB Malaysia from time to time.

28. These terms and conditions shall be governed by and construed in accordance with the laws of Malaysia and the Eligible Customers agree to submit to the non-exclusive jurisdiction of the courts of Malaysia.

[END]