

UOB Malaysia Privilege Banking and Wealth Banking Member-Get-Member Apr'24 – Sep'24 Campaign

TERMS AND CONDITIONS

1. United Overseas Bank (Malaysia) Bhd (Company No.271809-K) (“UOB Malaysia”) is running a Privilege Banking and Wealth Banking Member-Get-Member Apr'24 – Sep'24 Campaign (“Campaign”) from 1 April 2024 until 30 September 2024 (both dates inclusive), or such date(s) as may be determined by UOB Malaysia from time to time (“Campaign Period”).

Eligibility to participate

2. The Campaign is open to all UOB Malaysia individual clients (“Eligible Client”).
3. The following persons shall not be eligible to participate in the Campaign:
 - (a) Sole-proprietorship, partnership, charitable/non-profit organisation/societies, corporate and commercial clients; and
 - (b) Permanent and contract employees of UOB Malaysia (including UOB Malaysia’s subsidiaries and related companies).
 - (c) Persons who are or become mentally unsound, deceased, adjudicated bankrupt or have legal proceedings of any nature instituted against them.

Referral Mechanics and Conditions

4. Eligible Client shall refer a new-to-bank potential client (“NTB”) to Privilege Banking (“PV”) or Wealth Banking (“WB”) of UOB Malaysia by submitting a completed Member-Get-Member Referral Form to their respective UOB Malaysia Relationship Managers, Client Advisors, Client Acquisition Managers or by submitting a completed the Member Get Member Program form via the UOB Malaysia’s website or branch within the Campaign Period and upon successful referrals are deemed as “Referrer”.
5. A NTB should meet **ALL** of the following conditions:
 - (a) Who is not an existing individual client with UOB Malaysia
 - (b) Does not hold any deposit, investment or bancassurance accounts with UOB Malaysia for the past 12 months prior to the starting date of the Campaign Period (hereinafter, the “Referred Client”).
6. The Referrer who fulfils the below Qualifying Criteria will receive cash reward (“Reward”) based on number of successful referrals.
7. Reward of Ringgit Malaysia Six Hundred (RM600) will be awarded to the Referrers with Referred Client(s) fulfilling the following criteria:
 - (a) Signs up for and accepted as PV client with UOB Malaysia;
 - (b) Opens a Privilege Account/ Stash Account with UOB Malaysia; and
 - (c) Places Fresh Funds of Ringgit Malaysia Five Hundred Thousand (RM500,000) in UOB Malaysia to meet the minimum Asset Under Management (“AUM”) of Ringgit Malaysia Five Hundred Thousand (RM500,000).
8. Reward amounting to Ringgit Malaysia Two Hundred (RM250) will be awarded to the Referrers with Referred Client(s) fulfilling the following criteria:
 - (a) Signs up for and accepted as WB client with UOB Malaysia;
 - (b) Opens a Wealth Premium Account/Stash Account/Lady’s Savings Account with UOB Malaysia; and

- (c) Places Fresh Funds of Ringgit Malaysia One Hundred Fifty Thousand (RM150,000) in UOB Malaysia to meet the minimum Asset Under Management (“AUM”) of Ringgit Malaysia One Hundred Fifty Thousand (RM150,000).

9. In addition to the above Reward for every successful referrals, the Referrers shall also be entitled to one (1) additional reward (“Bonus Reward”), subject to the conditions in the table below:-

Table A: Bonus Reward

Successful Referrals Segment	Bonus Reward
Minimum 3 successful referrals to Privilege Banking	RM1,200
Minimum 3 successful referrals to Wealth Banking	RM500

An illustration on the computation is as follows:

Scenario A:

Eligible Client successfully referred 3 PV Referred Clients during the Campaign Period and Eligible Client will be entitled to both the Reward and Bonus Reward (collectively referred to as “Rewards”) with a combined total of Ringgit Malaysia Three Thousand (RM3,000) .

The details of the calculation are as per the table below:-

Successful referrals	Reward per successful referral	Bonus Reward
3 PV	RM600 (RM600 x 3 PV)	RM1,200
Total	RM1,800	RM1,200
Grand Total	RM3,000	

Scenario B:

Eligible Client successfully referred 3 PV Referred Clients and 3 WB Referred Clients during the Campaign Period and Eligible Client will be entitled to Ringgit Malaysia Four Thousand Two Hundred and Fifty (RM4,250) Rewards.

The details of the calculation are as per the table below:-

Successful referrals	Reward per successful referral	Bonus Reward
3 PV	RM600 (RM600 x 3 PV)	RM1,200
3 WB	RM250 (RM250 x 3 PV)	RM500
Total	RM2,550	RM1,700
Grand Total	RM4,250	

10. By completing the Member-Get-Member Referral Form, the Referror shall be deemed to have agreed:
- To obtain the expressed consent from the Referred Client to disclose his/ her name and contact details to UOB Malaysia for UOB Malaysia to contact the Referred Client;
 - To inform the Referred Client that the collection of name and contact details is subject to the UOBM Privacy Notice which may be found at UOB Malaysia’s website at www.UOB.com.my; and
 - To have his/ her name to be disclosed to the Referred Client for the purpose of this Campaign.

11. The Rewards will be credited into Referror's current account or savings account ("CASA") within ninety (90) days from the end of the Campaign Period. Referror must be the primary account holder of the CASA (in the case of joint account).
12. In the event that the CASA is suspended or frozen or closed during Campaign Period for whatsoever reasons before the crediting of the Rewards into the CASA, UOB Malaysia reserves the right to forfeit the Rewards.
13. UOB Malaysia reserves the right to substitute or vary the Rewards with alternative voucher/gift card of similar value at any time with prior notice.
14. "Fresh Funds" means moneys or funds in Ringgit Malaysia howsoever transferred, credited or paid into any deposit, investment and bancassurance accounts of the Referred Client from other bank(s) and/or financial institution(s) through whatever means including but not limited to cash, Inter-Bank Giro transfers, Interbank Instant Transfer, collection and payment of cheques drawn on such other bank(s) and where such moneys or funds paid or credited into the account(s) of the Referred Client are utilized by the Referred Client to make placements pursuant to the terms and conditions herein prior to 3 months of the PV or WB sign up month ("Baseline").

Funds transferred from any existing UOB Malaysia Deposit, Investment and Bancassurance accounts are not considered as Fresh Funds.

For avoidance of doubt, the Fresh Fund will be calculated based on the formula as described in Table A below:

Table B: Fresh Fund calculation

PV/WB Sign Up Month	PV/WB Sign Up Month		Baseline		Fresh Fund
	Date	AUM balance of End of month	Date	AUM balance of End of month	
Apr'24	30 Apr'24	RM500,000	31 Jan'24	RM0	RM500,000

Baseline shall not be applicable to NTB Eligible Client

15. "AUM" refers to where applicable, deposits, investments and bancassurance which include conventional and Islamic savings accounts, current accounts, fixed deposit accounts, unit trusts, retail bonds, long term structured investments, short term structured investments and dual currency investments (or such deposits, investments and bancassurance as UOB Malaysia may decide from time to time).
16. Any referral is subject to UOB Malaysia's assessment of product liability for the Referred Client and UOB Malaysia reserves the right to approve or reject any application for the opening of the accounts by the relevant Referred Client and/ or signing up for PV or WB membership.
17. UOB Malaysia will tabulate the number of successful referrals submitted by each Referror at the end of the Campaign Period and only applicable to primary accountholder only.
18. There is no limit or restriction to the number of referrals that can be made by any Referror throughout the Campaign Period.
19. The Referror shall not at any time conduct any sales or marketing for or on behalf of UOB Malaysia in respect of this Campaign.
20. All information provided by the Referror in relation to or for the purpose of this Campaign must be true, accurate, current and complete. Referror who is found to have failed to adhere to this requirement will be disqualified from this Campaign and will not be entitled to receive any Rewards.

21. All details in the Member-Get-Member Referral Form must be complete. Incomplete entries will be deemed invalid. UOB Malaysia will accept original, photocopied or online forms.
22. In the event there is duplication on submission of Referred Client by different Referrer then the Referrer from whom UOB Malaysia receives the Member-Get-Member Referral Form on a first-come-first-served basis, in accordance with these terms and conditions, shall receive the Rewards.
23. The Referrer agree to indemnify UOB Malaysia for any loss or damage that UOB Malaysia may suffer as a result of any unauthorised acts and/ or omission that may be committed by the Referrers pursuant to this Campaign.
24. Any props, accessories or equipment featured together with the Rewards in all printed materials, website or UOB Malaysia branches are for decorative purposes only and shall not form part of the Rewards.

General Terms and Conditions

25. By participating in this Campaign, the Eligible Client agree to be bound by this terms and conditions and **ANY** of the following terms and conditions where applicable, including but not limited to:
 - (a) Terms and Conditions Governing Accounts and Services (Conventional Banking)
 - (b) Terms and Conditions Governing Islamic Accounts and Services
 - (c) Wealth Banking Membership Terms and Conditions and Privilege Banking Membership Terms and Conditions.
 - (d) Terms and Conditions Governing Unit Trust Services
 - (e) Structured Investment Master Agreement
 - (f) Terms and Conditions Governing Bond / Sukuk Investment Account
 - (g) respective terms and conditions for specific unit trust leverage facility
 - (h) respective terms and conditions for specific insurance policies/ takaful certificates

The terms and conditions listed above shall include any amendments or variations to them respectively and the decision of UOB Malaysia in connection with any matter relating to the Campaign shall be final, conclusive and binding on the Eligible Client.

26. Client shall seek clarification from UOB Malaysia's authorized representative if there are any terms and conditions that the client do not understand.
27. Unless specifically mentioned in this terms and condition, this Campaign is not valid with other UOB Malaysia's campaign and no other special, additional, preferential rates and/or reward shall be given to the Eligible Client in addition to this Campaign.
28. The records of transactions maintained by UOB Malaysia and UOB Malaysia's decision in all matters (including but not limited to any dispute arising therefrom) relating to this Campaign shall be final, conclusive and binding on the Eligible Client. Save for manifest error (for example, discrepancies in transactions) or fraud, UOB Malaysia will not be obliged to entertain enquiries or appeals in respect of this Campaign.
29. To the fullest extent permitted by law and unless due to UOB Malaysia's gross negligence or wilful misconduct, UOB Malaysia expressly excludes and disclaims any representations, warranties or endorsements, expressed or implied, written or oral, without limitation to those published in any mass media, marketing or advertising materials, including but not limited to, any warranty of quality, merchantability or fitness for a particular purpose.

30. UOB Malaysia shall not be liable for any misinterpretation or misrepresentation of facts by any unauthorized third party in respect of the Campaign offered and published in any media, marketing or advertising materials.
31. UOB Malaysia shall not be responsible nor shall accept any liabilities of any nature and however arising or suffered by the Eligible Client or any third parties resulting directly or indirectly from this Campaign, unless due to UOB Malaysia's gross negligence or wilful misconduct specifically related to this Campaign.
32. Deposits placed with UOB Malaysia are protected by Perbadanan Insurans Deposit Malaysia ("PIDM") up to Ringgit Malaysia Two Hundred Fifty Thousand (RM250,000) for each depositor. Eligible Client may obtain a copy of the PIDM brochure from any of UOB Malaysia's branches. UOB Malaysia is a member of PIDM.
33. Investments in UT Funds, retail bond, long term structured investment, short term structured investment and dual currency investment are not protected by PIDM.
34. UOB Malaysia reserves the right to cancel, withdraw, suspend, extend or terminate the Campaign prior to the expiry of the Campaign Period, wholly or in part, at any time, with prior notice. For the avoidance of doubt, cancellation, withdrawal, suspension, extension or termination by UOB Malaysia of the Campaign shall not entitle the Eligible Client to any claim or compensation against UOB Malaysia for any and all losses or damages suffered or incurred by the Eligible Client whether as a direct or indirect result of such cancellation, withdrawal, suspension, extension or termination.
35. UOB Malaysia reserves the right to add, delete, suspend or vary the Campaign terms and conditions, from time to time, wholly or in part by providing prior notice to the Eligible Client via posting on UOB Malaysia's website, displaying a notice at any of UOB Malaysia's branches and/or a statement insert in the Statement of Account or any other manner as determined by UOB Malaysia from time to time.
36. These terms and conditions shall be governed by and construed in accordance with the laws of Malaysia and the Eligible Client agree to submit to the non-exclusive jurisdiction of the courts of Malaysia.

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