

UOB “Privilege Account Step-Up Interest Campaign” Terms and Conditions

Update to the Terms and Conditions: The following clause has been updated and will supersede the existing Terms and Conditions with effect from 1 June 2022. The following are the revisions made:

Clause 3 and Clause 9 are updated to reflect the revised Promotional Interest Rate of this Promotion in accordance to the changes of Overnight Policy Rate as stated under Clause 6.

United Overseas Bank (Malaysia) Bhd (Company Reg No. 199301017069 (271809-K)) (“UOB Malaysia”) is organizing a UOB “Privilege Account Step-Up Interest Campaign” (“**Campaign**”) from 1 May 2022 to 31 July 2022 (both dates inclusive) or such other date(s) as may be determined by UOB Malaysia from time to time (“**Campaign Period**”).

Eligibility

1. This Campaign is open to all new and existing UOB Malaysia individual customers who meets **ALL** of the following conditions:
 - a) who are 21 years of age and above.
 - b) who have a UOB Privilege Account (“**Participating Account**”).
 - c) who is the primary account holder of the Participating Account (in the case of joint account).
 - d) whose account(s) with UOB Malaysia are current, subsisting and not in default in any manner as may be determined by UOB Malaysia.
 - e) who are not in breach of the Terms and Conditions Governing Accounts and Services (Conventional Banking).

2. The following persons shall **not** be eligible to participate in this Campaign if **ANY** of the following arises:
 - a) Private Banking customers of UOB Malaysia.
 - b) permanent and contract employees of UOB Malaysia (including UOB Malaysia’s subsidiaries and related companies).
 - c) individual customers whose Participating Account is held jointly with an Employee.
 - d) non-individual customers of UOB Malaysia.
 - e) persons who are or become mentally unsound, deceased, adjudicated bankrupt or have legal proceedings of any nature instituted against them.
 - f) whose Participating Account is pledged, charged or assigned under loan facilities.

Campaign Mechanics

3. Customers can earn a promotional interest as per Table A below (“**Promotional Interest**”) throughout the Campaign Period, subject to the Customers fulfilling a minimum Incremental Average Balance of RM100,000 in the Participating Account during the Campaign Period (hereinafter referred to as “**Eligible Customers**”). The maximum incremental Average balance eligible for Promotional Interest is capped at RM1,500,000 for each Participating Account respectively throughout the Campaign Period.

Table A – Promotional Interest Rate

Campaign Period	Promotional Interest Rate	Incremental Average Balance in Participating Account (RM)	
		Minimum	Maximum
1 – 31 May 2022	2.08%p.a.	RM100,000	RM1,500,000
1 June – 31 July 2022	2.28%p.a.	RM100,000	RM1,500,000

4. The Participating Month of the Promotional Interest during the Campaign Period are set out in Table B below:

Table B – Participating Month

Dates	Participating Month
1 May 2022 – 31 May 2022	May
1 June 2022 – 30 June 2022	June
1 July 2022 – 31 July 2022	July

5. The Incremental Average Balance amount throughout the Campaign Period shall be measured against the Eligible Customer's Participating Account average balance held under the Eligible Customer's name as the primary account holder as at April 2022 ("**Baseline**"). For new Participating Account opened in May 2022 and onwards, the Baseline shall be zero. For avoidance of doubt, Incremental Average Balance of the Participating Account will be calculated based on the formula as described in Table C below:

Table C – Incremental Average Balance Calculation

Calculation	
Baseline	$\frac{\text{Sum of daily end day balances of April 2022}}{30 \text{ days}}$
Average Balance of Participating Month	$\frac{\text{Sum of daily end day balances for the Participating Month}}{\text{Number of days in the Participating Month}^1}$
Incremental Average Balance ("IAB")	$\text{Average Balance of Participating Month} - \text{Baseline}$

¹ In the event where the Participating Account is opened during Participating Month, the Average Balance of Participating Month will be sum of each day-end balance for the Participating Month divided by total number of days since the Participating Account is opened.

6. In the event there are any changes in the Overnight Policy Rate ("**OPR**") and/or the Kuala Lumpur Interbank Offered Rate ("**KLIBOR**"), the Promotional Interest may be revised accordingly ("**Revision**"). In this respect, the Eligible Customers shall be notified of the Revision through publication/notice posted on UOB Malaysia's website, a notice displaying or notifying the said Revision at any of UOB Malaysia's branches or any other manner as may be determined by UOB Malaysia from time to time.
7. The Promotional Interest is inclusive of Participating Account's prevailing interest rate and shall be calculated in accordance with Table A and Table C above. The prevailing interest rate for Participating Account is published at www.uob.com.my.
8. The computation of the Promotional Interest as described in Table D below:

Table D – Promotional Interest Calculation

Calculation	
Promotional Interest	$\frac{\text{IAB} \times \text{Promotional Interest Rate} \times \text{Number of days in the Participating Month}}{365 \text{ days}}$

9. The illustration of the Promotional Interest computation is as follow:

Table E – Promotional Interest Illustration

Participating Account	Apr-22	May-22	Jun-22	Jul-22	Total
^{N1} Baseline	0				
Incremental Average Balance		200,000	500,000	500,000	
^{N2} Promotional Interest (p.a.)		2.08%	2.28%	2.28%	
^{N3} Total Interest Payout (RM)		353.32	936.99	968.22	2,258.53

^{N1}Baseline is zero in the month of April 2022 if customer open account in May 2022.

^{N2}Promotional Interest is inclusive of Participating Account's prevailing interest rate.

^{N3}Total Interest Payout= [Incremental Average Balance for the Participating Month x Promotional Interest (2.08%) x Number of days in Participating Month ÷ 365 days].

For example: RM200,000 x 2.08% x 31 days ÷ 365 days = RM353.32

For avoidance of doubt, the Promotional Interest is inclusive of Participating Account's prevailing interest rate, in accordance to Clause (6). Based on interest tabulation in Table E, assuming customer's Total Asset Under Management with UOB Malaysia in the month of April 2022 is up to RM800,000, customer is earning prevailing interest rate of 0.25%p.a. hence the additional interest payout will be as illustrated below:

Campaign Period	Prevailing Interest Rate [A]	Promotional Interest Rate [B]	Additional Interest Payout [C]
1 – 31 May 2022	0.25%p.a.	2.08%p.a.	= [B] – [A] = 1.83%p.a.
1 June – 31 July 2022	0.25%p.a.	2.28%p.a.	= [B] – [A] = 2.03%p.a.

10. The Additional Interest Payout (if any) will be credited monthly into the Participating Account of the Eligible Customers within sixty (60) days from the end of each Participating Month.
11. In the event that the Participating Account is suspended or frozen or closed during Campaign Period for whatsoever reasons before the crediting of the Promotional Interest or the Prevailing Interest into the Participating Account, UOB Malaysia reserves the right to forfeit the Promotional Interest or the Prevailing Interest without prior notice to Eligible Customers.
12. For the purpose of this Campaign, all deposits must be made using Fresh Funds. The term 'Fresh Funds' means monies or funds in Ringgit Malaysia howsoever transferred, credited, or paid into the Participating Account of the Eligible Customers from other bank(s) and/or financial institution(s) through whatever means including but not limited to cash, Inter Bank Giro transfers, instant fund transfers between banks and collection and payment of cheques drawn on such other bank(s) and where such monies or funds paid or credited into the Participating Account(s) of the Eligible Customers are utilized by the Eligible Customers to make placements pursuant to the terms and conditions herein within seven (7) Business Days after such monies or funds have been paid or credited into the relevant Participating Account of the Eligible Customers. The term "Business Day" shall mean a day on which UOB Malaysia is open for business in Kuala Lumpur, Malaysia.
13. Funds transferred from any existing UOB' Malaysia s Savings / Current / Fixed Deposit / Foreign Currency account(s) or in the form of UOB Malaysia's cheques, cashier's orders or demand drafts shall not be considered as Fresh Funds.

14. For the avoidance of doubt, Funds from the redemption of Unit Trust Funds will be considered as Fresh Funds.

General Terms and Conditions

15. The Eligible Customers agree to be bound by this terms and conditions, the Terms and Conditions Governing Accounts and Services (Conventional Banking) and Privilege Banking and Wealth Banking Membership Terms and Conditions (collectively "**Applicable T&Cs**") including any amendment and/or variation to them and the decision of UOB Malaysia in connection with any matter relating to the Campaign shall be final, conclusive and binding on the Eligible Customers. If there is any inconsistency between this terms and conditions and the Applicable T&Cs in connection with this Campaign, this terms and conditions shall prevail.
16. Customers shall seek clarification from UOB Malaysia's authorized representative if there are any terms and conditions that the Customers do not understand.
17. Unless specifically mentioned in this terms and condition, this Campaign is not valid in conjunction with other offers and promotions (if any) offered by UOB Malaysia and no other special, additional, preferential rates and/or gift shall be given to the Eligible Customers in addition to this Campaign.
18. The records of deposit transactions maintained by UOB Malaysia and UOB Malaysia's decision in all matters (including but not limited to any dispute arising therefrom) relating to this Campaign shall be final, conclusive and binding on the Eligible Customers. UOB Malaysia shall not be obliged to give any reasons or entertain any correspondence with any person(s) or any party(ies) on any matter concerning this Campaign. No appeals and/or correspondence from any Eligible Customers will be entertained.
19. UOB Malaysia shall not be responsible nor shall accept any liabilities of any nature and however arising or suffered by the Eligible Customers and/or third parties resulting directly or indirectly from this Campaign or any other party which may result in the Eligible Customers failing to be entitled to / qualified for the Prevailing Interest Rate or Promotional Interest under this Campaign, unless it was caused by UOB Malaysia's gross negligence or willful misconduct.
20. All placements in Participating Account by the Eligible Customers pursuant to this are protected by Perbadanan Insurans Deposit Malaysia ("PIDM") up to RM250,000 for each depositors and subject to PIDM's terms and conditions. UOB Malaysia is a member of PIDM.
21. To the fullest extent permitted by law, UOB Malaysia expressly excludes and disclaims any representations, warranties or endorsements, express or implied, written or oral, without limitation to those published in any mass media, marketing or advertising materials, including but not limited to, any warranty of quality, merchantability or fitness for a particular purpose in respect of this Campaign and the Promotional Interest offered under this Campaign.
22. UOB Malaysia shall not be liable for any misinterpretation or misrepresentation of facts by any unauthorised third party in respect of this Campaign and/or the interest rates offered under this Campaign published in any media, marketing or advertising materials.
23. In the event of any inconsistency between these terms and conditions and any advertising, promotional, publicity and other materials relating to or in connection with this Campaign, these terms and conditions shall prevail.

24. UOB Malaysia reserves the right to cancel, withdraw, suspend, extend or terminate this Campaign prior to the expiry of the Campaign Period, wholly or in part, at any time with prior notice. For the avoidance of doubt, any cancelation, withdrawal, suspension, extension or termination by UOB Malaysia of this Campaign shall not entitle the Eligible Customers to any claim or compensation against UOB Malaysia for any and all losses or damages suffered or incurred by the Eligible Customers whether as a direct or indirect result of such cancelation, withdrawal, suspension, extension or termination.
25. UOB Malaysia reserves the right to add, delete or vary these terms and conditions, from time to time, wholly or in part, by providing prior notice to the Eligible Customers through posting on UOB Malaysia's website, displaying a notice at any of UOB's branches, a statement insert in the Statement of Account and/or any other manner as may be determined by UOB from time to time.
26. These terms and conditions shall be governed by and construed in accordance with the laws of Malaysia and the Eligible Customers agree the courts of Malaysia shall have non-exclusive jurisdiction over all matters pertaining to this Campaign.

- End of Terms and Conditions -