

## UOB Malaysia “U@Work Cash Rewards Campaign”

### TERMS AND CONDITIONS

United Overseas Bank (Malaysia) Bhd (Company Reg. No. 199301017069 (271809-K) (“**UOB Malaysia**”) is organizing “UOB Malaysia 2024 U@Work Cash Rewards Campaign” (“**Campaign**”) from 1 August 2024 to 31 October 2024 (both dates inclusive) or such other date(s) as may be determined by UOB Malaysia from time to time (“**Campaign Period**”).

#### Eligibility

1. This Campaign is open to UOB Malaysia individual customers who meet **ALL** of the following conditions:
  - a) U@Work customers who receive an invitation to participate in this Campaign via channels of communication that UOB Malaysia uses to reach to customers.
  - b) who are 18 years of age and above.
  - c) whose account(s) with UOB Malaysia are current, subsisting and not in default in any manner as may be determined by UOB Malaysia.
  
2. Customers shall **not** be eligible to participate in this Campaign if they fall within **ANY** of the following:
  - a) Private Banking customers of UOB Malaysia.
  - b) permanent and contract employees of UOB Malaysia (including UOB Malaysia’s subsidiaries and related companies) (“**Employee**”).
  - c) individual customers whose Participating Account is held jointly with an Employee; or
  - d) non-individual customers of UOB Malaysia.
  - e) persons who are or become mentally unsound, deceased, adjudicated bankrupt or have legal proceedings of any nature instituted against them.
  - f) whose Participating Account is pledged, charged or assigned under loan/financing facilities.

#### Campaign Mechanics

3. Customers shall receive up to RM250 cash rewards (collectively referred to as “**Rewards**”) by successfully deposits into his/her U@Work Current/Savings Account (including deposits from salary credit for salary account) via Interbank GIRO/Instant Transfer/DuitNow (Pay-to-Account-Number) and fulfilling the criteria corresponding with the types of rewards illustrated in the tables below (hereinafter refer to as “**Eligible Customer**”):

**Table A – Rewards**

Types of Rewards	Criteria	Rewards
Monthly Rewards	Minimum RM3,000 Incremental Average Balance in the Participating Account on a monthly basis	RM30 per month (capped at RM90)
Bonus Rewards	Minimum RM3,000 Incremental Average Balance in the Participating Account for <b>4 consecutive months</b>	RM160
<b>Total Rewards per Eligible Customer</b>		<b>RM250</b>

**Table B – Monthly Rewards Illustration**

Targeting Month	Eligible Month(s)	Monthly Rewards
August 2024 (1 – 31 August 2024)	<ul style="list-style-type: none"> <li>October 2024</li> <li>November 2024</li> <li>December 2024</li> </ul>	RM30 (capped at RM90)
September 2024 (1 – 30 September 2024)	<ul style="list-style-type: none"> <li>November 2024</li> <li>December 2024</li> <li>January 2025</li> </ul>	
October 2024 (1 – 31 October 2024)	<ul style="list-style-type: none"> <li>December 2024</li> <li>January 2025</li> <li>February 2025</li> </ul>	

Note: Each Eligible Customer will be entitled to maximum Monthly Rewards of RM90.

**Table C – Bonus Rewards Illustration**

Targeting Month	Eligible Month(s)	Bonus Rewards
August 2024 (1 – 31 August 2024)	<ul style="list-style-type: none"> <li>October 2024</li> <li>November 2024</li> <li>December 2024</li> <li>January 2025</li> </ul>	RM160
September 2024 (1 – 30 September 2024)	<ul style="list-style-type: none"> <li>November 2024</li> <li>December 2024</li> <li>January 2025</li> <li>February 2025</li> </ul>	
October 2024 (1 – 31 October 2024)	<ul style="list-style-type: none"> <li>December 2024</li> <li>January 2025</li> <li>February 2025</li> <li>March 2025</li> </ul>	

For avoidance of doubt, Eligible Customer must maintain a positive **Asset Under Management ("AUM")** growth during the Eligible Months to be entitled for Rewards. The AUM refers to total account balances from all Current Accounts, Savings Accounts, Fixed Deposit Accounts and total investments held by the Account Holders in UOB Malaysia. Should the AUM of any Participating Month decreases below the AUM Baseline as defined in Clause 5, Rewards will not be paid for that particular Eligible Month.

- The Incremental Average Balance amount during each Eligible Month shall be measured against the Eligible Customer's Participating Account average balance held under the Eligible Customer's name as the primary account holder as at previous month ("**Baseline**"). For avoidance of doubt, Incremental Average Balance of the Participating Account will be calculated based on the formula as described in Table D below:

**Table D – Incremental Average Balance Calculation**

Calculation	
<b>Baseline</b>	$\frac{\text{Sum of each day-end balance of previous month}}{\text{No of days in previous month}}$
<b>Average Balance of Eligible Month</b>	$\frac{\text{Sum of each day-end balance for the Eligible Month}}{\text{Number of days in the Eligible Month}^1}$
<b>Incremental Average Balance ("IAB")</b>	Average Balance of Eligible Month – Baseline

<sup>1</sup> In the event where the Participating Account is opened during Eligible Month, the Average Balance of the Eligible Month will be sum of each day-end balance for the Eligible Month divided by total number of days since the account is opened.

5. The Eligible Month(s) and Baseline during the Campaign Period are set out in Table E below:

**Table E – Eligible Month(s) & Baseline**

Eligible Month(s)	Baseline (previous month)
October 2024 (1 – 31 October 2024)	September 2024
November 2024 (1 – 30 November 2024)	October 2024
December 2024 (1 – 31 December 2024)	November 2024
January 2025 (1 – 31 January 2025)	December 2024
February 2025 (1 – 28 February 2025)	January 2025
March 2025 (1 – 31 March 2025)	February 2025

Note: In the event where the Participating Account is opened during Participating Month, the Baseline for the first month shall be zero.

6. The calculation and illustration of Rewards for IAB are illustrated in Table F below:

**Table F – Illustration for Rewards**

Participating Account	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Total
<sup>2</sup> Baseline	0					
Incremental Average Balance		3,000	3,000	5,000	4,000	
<b>Total Rewards (RM)</b>		<b>30</b>	<b>30</b>	<b>30</b>	<b>160</b>	<b>250</b>

<sup>2</sup> Baseline is zero in the month of September 2024 if customer opens the account in August 2024.

<sup>3</sup> Rewards is subject to customer fulfilling a minimum Incremental Average Balance of RM3,000 in the Participating Account during the Campaign Period.

7. For the purpose of this Campaign, all crediting of salary and deposits must be made using Fresh Funds. The term ‘Fresh Funds’ means monies or funds in Ringgit Malaysia howsoever transferred, credited, or paid into the Participating Account of the Eligible Customers from other bank(s) and/or financial institution(s) through whatever means including but not limited to cash, Inter Bank Giro transfers, instant fund transfers between banks and collection and payment of cheques drawn on such other bank(s).
8. Funds transferred from any existing UOB Malaysia’s Savings / Current / Fixed Deposit / Foreign Currency account(s) or in the form of UOB Malaysia’s cheques, cashier’s orders or demand drafts shall not be considered as Fresh Funds.
9. The Rewards will be credited into the Participating Account of the Eligible Customers within ninety (90) days from the end of each Eligible Month, which will be reflected in Participating Account’s statement accordingly. The contents of the Participating Account’s statement showing the Rewards shall be treated as correct and conclusive evidence of Eligible Customer’s receipt of the Rewards.
10. In the event that the Participating Account is suspended or frozen or closed during Campaign Period for whatsoever reasons before the crediting of the Rewards into the Participating Account, UOB Malaysia reserves the right to forfeit the Rewards or the prevailing rate.
11. This Promotion is valid in conjunction with UOB Malaysia “UOB Malaysia Account Opening Rewards Campaign” (“**Other Campaign**”). In the event the Eligible Customer has received Rewards from this Promotion, Eligible Customer will still be eligible to participate in Other Campaign and vice versa, subject to the respective terms and conditions governing the Other Campaign.

**General Terms and Conditions**

12. By participating in this Campaign, the Eligible Customers agree to be bound by this terms and conditions and **ALL** of the terms and conditions where applicable, including but not limited to Terms and Conditions Governing Accounts and Services (Conventional Banking).

The terms and conditions above shall include any amendments or variations to them respectively and the decision of UOB Malaysia in connection with any matter relating to the Campaign shall be final, conclusive and binding on the Eligible Customers. If there is any inconsistency between this terms and conditions and the terms and conditions listed above in relation to this Campaign, this terms and conditions will prevail.

13. Customers shall seek clarification from UOB Malaysia's authorized representative if there are any terms and conditions that the Customers do not understand.
14. Unless specifically mentioned in this terms and conditions, this Campaign is not valid with other UOB Malaysia's campaign and no other special, additional, preferential rates and/or gift shall be given to the Eligible Customers in addition to this Campaign.
15. The records of deposit transactions maintained by UOB Malaysia and UOB Malaysia's decision in all matters (including but not limited to any dispute arising therefrom) relating to this Campaign shall be final, conclusive and binding on the Eligible Customers. Save for manifest error (for example, discrepancies in transactions) or fraud, UOB Malaysia will not be obliged to entertain enquiries or appeals in respect of this Campaign.
16. UOB Malaysia shall not be responsible nor shall accept any liabilities of any nature and however arising or suffered by the Eligible Customers or any third parties resulting directly or indirectly from this Campaign, unless due to UOB Malaysia's gross negligence or willful misconduct specifically related to this Campaign.
17. Deposit product is protected by Perbadanan Insurans Deposit Malaysia ("PIDM") up to Ringgit Malaysia Two Hundred Fifty Thousand (RM250,000) for each depositor. Eligible Customers may obtain a copy of the PIDM brochure from any of UOB Malaysia's branches. UOB Malaysia is a member of PIDM
18. To the fullest extent permitted by law, UOB Malaysia expressly excludes and disclaims any representations, warranties or endorsements, expressed or implied, written or oral, without limitation to those published in any mass media, marketing or advertising materials, including but not limited to, any warranty of quality, merchantability or fitness for a particular purpose in respect of this Campaign.
19. UOB Malaysia shall not be liable for any misinterpretation or misrepresentation of facts by any unauthorised third party in respect of this Campaign published in any media, marketing or advertising materials.
20. To the fullest extent permitted by law, UOB Malaysia reserves the right to cancel, withdraw, suspend, extend or terminate this Campaign prior to the expiry of the Campaign Period, wholly or in part, at any time with prior notice. For the avoidance of doubt, any cancelation, withdrawal, suspension, extension or termination by UOB Malaysia of this Campaign shall not entitle the Eligible Customers to any claim or compensation against UOB Malaysia for any and all losses or damages suffered or incurred by the Eligible Customers whether as a direct or indirect result of such cancelation, withdrawal, suspension, extension or termination.
21. To the fullest extent permitted by law, UOB Malaysia reserves the right to add, delete or vary these terms and conditions, from time to time, wholly or in part, by providing prior notice to the Eligible Customers through posting on UOB Malaysia's website, displaying a notice at any of UOB Malaysia's branches, a statement insert in the Statement of Account or any other manner as may be determined by UOB Malaysia from time to time. If the Eligible Customers do not agree with the variations, they must within seven (7) days from the date of UOB Malaysia's notification come to our nearest branches indicating their preference, failing which the Eligible Customers will be deemed to have accepted and bound by such variations.
22. These terms and conditions shall be governed by and construed in accordance with the laws of Malaysia and the Eligible Customers agree to submit to the non-exclusive jurisdiction of the courts of Malaysia.

- End of Terms and Conditions -