

UOB Malaysia “U@Work Programme” Terms and Conditions

United Overseas Bank (Malaysia) Bhd [Registration No. 199301017069 (271809-K)] (“UOB Malaysia”) is running a “U@Work” (“Programme”) from 1st April 2025 until such time as UOB Malaysia may decide (“Programme Period”).

Updates to the Terms and Conditions:

The following clauses have been updated and will supersede the existing Terms and Conditions with effect from 1 April 2025:

- a) Clause 24 has updated number of years of Credit Card annual fee waiver.

Programme Eligibility

1. This Programme is open to all new and existing employees of onboarded companies by UOB Malaysia Business Banking / Commercial Banking / Corporate Banking (“Eligible Employers”).
2. The following shall not be eligible for this Programme:
 - (i) Non-individual customers of UOB Malaysia;
 - (ii) Permanent and contract employees of UOB Malaysia (including UOB’s subsidiaries and related companies); and/or
 - (iii) Persons who are or become mentally unsound, deceased, adjudicated bankrupt or have legal proceedings of any nature instituted against them.

Programme Mechanics and Conditions

3. In order for the employees to qualify for the Programme, Eligible Employers must fulfill the following qualification criteria:
 - (i) New Eligible Employers – open and maintain any current / savings / ProSave-i account with UOB Malaysia (“Eligible Account”).
 - (ii) Existing Eligible Employers - maintain an Eligible Account with UOB Malaysia which are current, subsisting and not in default in any manner as may be determined by UOB Malaysia; and/or
 - (iii) credit the salary of their employees utilizing the monthly payroll facility in the UOB Infinity platform. (hereinafter referred to as “Qualification Criteria”)
4. The employees whose salaries are credited into their current/-i or savings/-i account maintained with UOB Malaysia (“Salary Accounts”) above by the Eligible Employers who fulfill the Qualification Criteria (“Eligible Employees”) will be eligible for the privileges listed below (each referred to as “Privilege” and collectively “Privileges”).
5. The Eligible Employees shall only be eligible for the Privileges during the term of their employment with the Eligible Employers and entitlement to the Privileges shall be revoked immediately after their last day of employment with the Eligible Employers.
6. Where the Privilege(s) taken is/are not Islamic in nature, Eligible Employees with Islamic Account(s) are fully responsible in choosing or deciding if they want to subscribe to the Privileges offered. In cases where the Eligible Employee chooses to subscribe any Privilege(s), it is the Eligible Employee’s prerogative and choice to do so and UOB Malaysia shall not be held responsible at any time for any reason whatsoever for such choice made by the Eligible Employee.

Privileges

Privilege 1 - Malaysian Electronic Payment System (“MEPS”) Fees Waiver

7. Eligible Employees who credit to their Salary Accounts will be eligible for 99 times MEPS fee waiver per month with no min withdrawal amount.

8. The MEPS fee will be debited from the Salary Account when a MEPS withdrawal is performed and the total MEPS fee will be refunded within the same month.
9. This Privilege is subject to Terms and Conditions Governing Accounts and Services (for Conventional Banking) (individual customers) and Terms and Conditions Governing Islamic Accounts and Services (individual customers), collectively known as “Terms and Conditions Governing Accounts”.

Privilege 2 - Preferential Housing Loan Interest/Profit Rates

10. The Eligible Employees may enjoy the following interest rates/profit rates (whichever applicable) if they apply for and accept any of the following housing loan facilities (“Housing Loan Facility”)/ home financing facilities (“Home Financing Facility”), provided that the following terms are met:

Conventional Packages:

Housing Loan Facility (For Residential Property Only)	Approved Facility Amount	Interest Rate
Intelligent Home Loan (iHL)	≥RM200,000	Standardised Base Rate + 1.03%
Retail Loan Facility (For Commercial/Industrial Property Only)	Approved Facility Amount	Interest Rate
Intelligent Retail Loan (iRL)	≥RM300,000	Standardised Base Rate + 1.30%
<ul style="list-style-type: none"> • Waiver of processing fee. • Bonding period: 1 year from the loan first disbursement. • Prepayment Fee: 1.5% on the original loan amount or RM5,000, whichever is higher. • Stipulated rate is subject to change and is only applicable for Malaysian/ Malaysian PR. • Eligible Employees can refer to UOB Malaysia’s authorized representative for more details. 		

Islamic Packages:

Islamic Financing (For Residential Property Only)	Approved Facility Amount	Profit Rate
Home Financing-i	≥RM200,000	Standardised Islamic Base Rate + 1.03%
Term Financing	Approved Facility Amount	Profit Rate
Term Financing-i	≥RM300,000	Standardised Islamic Base Rate + 1.30%
<ul style="list-style-type: none"> • No bonding period. • Waiver of processing fee. • No prepayment fee. • Stipulated rate is subject to change and is only applicable for Malaysian/ Malaysian PR. • Eligible Employees can refer to UOB Malaysia’s authorised representative for more details. 		

Note: The interest rate/ profit rate quoted are pegged against *Standardised Base Rate (SBR)* and *Standardised Islamic Base Rate (SIBR)*. The *SBR* and *SIBR* can rise or fall due to changes in the benchmark rate which is set as the *Overnight Policy Rate (OPR)*.

11. All applications are subject to UOB Malaysia’s further assessment and final decision. UOB Malaysia reserves the right to approve or reject any such application.
12. This Privilege is subject to the terms and conditions in the letter of offer issued in respect of the above mentioned Housing Loan Facility/ Home Financing Facility and the Standard Terms and Conditions Governing Banking Facilities (for Conventional

facilities) and Standard Terms and Conditions Governing Islamic Financing Facilities (for Islamic financing facilities).

Privilege 3 - Preferential Unit Trust Sales Charge

13. Eligible Employees will be entitled to a preferential sales charge rate of 1.00% for the purchase or subscription of United Growth Fund MY and United Income Fund MY, and a preferential sales charge of 1.50% for other selected unit trust investments ("Eligible UT Funds"). Please refer to the respective sales representatives of UOB Malaysia for the list of Eligible UT Funds.
14. The Eligible Employees are advised to read and understand the risks relating to this unit trust investment product as set out in the Product Highlights Sheet, the Information Memorandum/Prospectus and the Terms and Conditions Governing Unit Trust Services.
15. This Privilege is subject to the Terms and Conditions Governing Unit Trust Services.

Privilege 4 – Bancassurance (Not applicable to Islamic Salary Accounts)

16. Eligible Employees will be entitled to the following insurance benefit:
 - (i) RM5,000 inconvenience benefit due to flood or theft occurrence at home; and,
 - (ii) Personal Accident covers accidental death and permanent total disablement of RM10,000.
17. Complimentary on the 1st year premium for Eligible Employees.
18. The Eligible Employees are advised to read and understand the product disclosure sheet and any other terms related to the said product.
19. This Privilege is subject to the full terms and conditions of Master Policy underwritten by MSIG Insurance (Malaysia) Bhd.

Privilege 5 – Fixed Deposit/Islamic Fixed Deposit-i (FD/FD-i)

20. Eligible Employees will be entitled to a preferential rate of an additional 0.10%p.a. on top of UOB Malaysia's prevailing board rate for Fixed Deposit/-i.
21. This Privilege is subject to Terms and Conditions Governing Accounts.

Privilege 6 - Salary Account

22. Eligible Employees will be entitled to a low initial deposit at RM 20 to open a Salary Account.
23. Privilege 6 is subject to the Terms and Conditions Governing Accounts.

Privilege 7 – Credit Card (Not applicable to Islamic Salary Accounts)

24. The Eligible Employees will be entitled to enjoy one (1) year of credit card annual fees waiver for all new principal credit cards application; UOB Zenith Card & UOB Visa Infinite Metal is excluded from this offer.
25. All applications are subject to UOB Malaysia's further assessment and final decision. UOB Malaysia reserves the right to approval or reject any credit card application(s) without assigning any reason(s) and without owing any liability to the Eligible Employees.

26. This Privilege is subject to the UOB VISA/MASTERCARD Cardmember Agreement and UNIRinggit Rewards Programme Terms & Conditions.

Privilege 8 – Debit Card Issuance Fee Waiver

27. The Eligible Employees will be entitled to enjoy the Debit Card issuance fee of RM8 waiver with minimum of three (3) retail transactions made within two (2) months from the debit card issuance date.
28. The RM8 issuance fee waiver will be credited to the valid Deposit Account which performed the eligible retail transactions within four (4) months from the debit card issuance date and such waiver shall not be transferable to other account(s).
29. UOB Malaysia shall not be responsible for any failure or delay in the transmission of evidence of sales transactions by merchant establishments or any other party.
30. This Privilege is subject to the UOB VISA/MASTERCARD Cardmember Agreement and Debit Card Term & Conditions.

General Terms and Conditions

31. By participating in this Programme, the Eligible Employees agree to be bound by these terms and conditions, the Terms and Conditions Governing Accounts and Services (Conventional Banking), Terms and Conditions Governing Islamic Accounts and Services, UOB VISA/MASTERCARD Cardmember Agreement (“Cardmember Agreement”) , UOB Debit MasterCard Terms and Conditions or the Annexure to the Letter of Offer and the Bank’s Standard Terms and Conditions Governing Banking Facilities (collectively “Generic T&Cs”) including any amendments or variations to it and the decision of UOB Malaysia in connection with any matter relating to the Programme shall be final, conclusive and binding on the Eligible Employees. If there is any inconsistency between these terms and conditions and the Generic T&Cs in relation to this Programme, these terms and conditions shall prevail.
32. Eligible Employees shall seek clarification from UOB Malaysia’s authorized representative if there are any terms and conditions that the Eligible Employees do not understand.
33. This Programme is not valid with other UOB Malaysia’s campaign and no other special, additional, preferential rates and/or gift shall be given to the Eligible Employees in addition to this Programme.
34. The record of transactions maintained by UOB Malaysia and UOB Malaysia’s decision in all matters (including but not limited to any dispute arising therefrom) relating to this Programme shall be final, conclusive and binding on the Eligible Employees. UOB Malaysia shall not be obliged to give any reason or entertain any correspondence with any person(s) or any party(ies) on any matter concerning this Programme.
35. To the fullest extent permitted by law and unless due to UOB Malaysia’s gross negligence or willful misconduct, UOB Malaysia expressly excludes and disclaims any representations, warranties or endorsements, expressed or implied, written or oral, without limitation to those published in any mass media, marketing or advertising materials, including but not limited to, any warranty of quality, merchantability or fitness for a particular purpose in respect of this Programme.
36. UOB Malaysia shall not be liable for any misinterpretation or misrepresentation of facts by any unauthorized third party in respect of the Programme offered and published in any media, marketing or advertising materials.
37. UOB Malaysia shall not be responsible nor shall accept any liabilities of any nature and however arising or suffered by the Eligible Employees or any third parties resulting directly or indirectly from this Programme, unless due to UOB Malaysia’s gross negligence or willful misconduct specifically related to this Programme.
38. Deposit products are protected by Perbadanan Insurans Deposit Malaysia (“PIDM”) up to Ringgit Malaysia Two Hundred Fifty Thousand (RM250,000) for each depositor. Eligible Employees may obtain a copy of the PIDM brochure from any of UOB Malaysia’s branches. UOB Malaysia is a member of PIDM.
39. Investments in UT Funds, retail bond, long term structured investment, short term structured investment and dual currency investment are not protected by PIDM.

40. UOB Malaysia reserves the right to cancel, withdraw, suspend, extend or terminate the Programme prior to the expiry of the Programme Period, wholly or in part, at any time, with prior notice. For the avoidance of doubt, cancellation, withdrawal, suspension, extension or termination by UOB Malaysia of the Programme shall not entitle the Eligible Employees to any claim or compensation against UOB Malaysia for any and all losses or damages suffered or incurred by the Eligible Employees whether as a direct or indirect result of such cancellation, withdrawal, suspension, extension or termination, unless due to UOB Malaysia's gross negligence or wilful misconduct specifically related to this Programme.
41. UOB Malaysia reserves the right to add, delete, suspend or vary the Programme terms and conditions, from time to time, wholly or in part, by providing prior notice to the Eligible Employees via posting on UOB Malaysia's website, displaying a notice at any of UOB Malaysia's branches and/or a statement insert in the Statement of Account or any other manner as determined by UOB Malaysia from time to time. If the Eligible Employees do not agree with the variations, they must within seven (7) days from the date of UOB Malaysia's notification come to our nearest branches indicating their preference, failing which the Eligible Employees will be deemed to have accepted and bound by such variations.
42. These terms and conditions shall be governed by and construed in accordance with the laws of Malaysia and the Eligible Employees agree to submit to the non-exclusive jurisdiction of the courts of Malaysia.

- End of Terms and Conditions -