

UOB Malaysia “Current Account BizCA+” Program Terms and Conditions (“Terms and Conditions”)

United Overseas Bank (Malaysia) Bhd [Company Registration No. 199301017069 (271809-K)] (“UOB Malaysia”) Current Account BizCA+ Program (“Program”) will be made available to the Eligible Customers (as defined below) until such time as UOB Malaysia may decide.

Effective Date of the Terms and Conditions

- For Eligible Customers who sign up for the Program from 1 June 2021 onwards, these Terms and Conditions shall be applicable.
- For Eligible Customers who has signed up for the Program from 3 June 2014 until 31 May 2021(both dates inclusive), the existing Program’s terms and conditions (“Existing TnC”) which can be found [here](#) shall only remain valid and applicable until 30 June 2021. Effective from 1 July 2021, these Terms and Conditions shall replace the Existing TnC.

Eligibility

1. This Program is open to all new and existing UOB Malaysia customers, who meet all of the following criteria (“Eligible Customers”):-
 - a) open a new current account with UOB Malaysia (“CA”) with a minimum initial deposit RM25,000; and
 - b) subscribe to the premium package of UOB Business Internet Banking Plus Service (“BIBPlus Service”).
2. The initial deposits for the CA must be from new funds. New funds refers to the following:-
 - a) cash, funds received from other banks, local cheque or banker’s cheque issued by other banks and deposited into the CA.
3. For the avoidance of doubt, funds transferred from any existing UOB Malaysia’s savings/current/fixed deposit/foreign currency account(s) or in the form of UOB Malaysia cheques, cashier’s orders or demand drafts are not deemed as new funds.
4. UOB Malaysia customers whose shareholders or members consist of any employees (permanent or contract) of UOB Malaysia or UOB Malaysia’s related companies and/or their immediate family members shall not be eligible to participate in this Program.

Program Feature

5. Eligible Customers will be entitled to enjoy the following privileges (“Privileges”):-
 - a. Subscribe to Overnight Deposit Service (“ODS”)
 - b. ODS with interest rate as stated in BizCA+ micropage in UOB Malaysia’s corporate website www.uob.com.my;
 - c. waiver of transaction fees for outward RENTAS, Interbank GIRO and DuitNow which are made via BIBPlus Service. For the avoidance of doubt, standard fees and charges will be applicable for any such transactions made over the counter;
 - d. enjoy complimentary BIBPlus Service;
 - e. enjoy complimentary subscription of MT103 via BIBPlus;
 - f. enjoy complimentary subscription of UOB eAlerts! Service Package 1 for one email address; and
 - g. X’press Bank Guarantee commission at promotional rate of 1.20%p.a. with minimum fee of RM100.
6. If the monthly average balance in the CA falls below RM25,000:-
 - a. a service charge of RM25 (subject to prevailing services tax) per month will be charged and this amount will be debited from the CA; and
 - b. for three (3) consecutive months, the Eligible Customers will no longer be eligible to enjoy the Privileges.

7. The Program is subject to the respective terms and conditions governing the current account, ODS, and BIBPlus Service imposed by UOB Malaysia including any amendments or variations to it.
8. The CA and ODS are protected by Perbadanan Insurans Deposit Malaysia (“PIDM”) up to RM250,000 for each depositor. UOB Malaysia is a member of PIDM.

General Terms and Conditions

9. By participating in this Program, the Eligible Customers agree to be bound by these Terms and Conditions including any amendments or variations to it. In the event of any inconsistency between these Terms and Conditions and the terms and conditions governing the current account, ODS, UOB eAlerts! and BIBPlus Service, these Terms and Conditions shall prevail for the purpose of this Program.
10. The Eligible Customers acknowledge and agree that the decision of UOB Malaysia in connection with any matters relating to this Program shall be final, conclusive and binding on the Eligible Customers. No appeals or correspondence from any Eligible Customers will be entertained.
11. UOB Malaysia is not liable to any injuries, death, consequential loss or damage of any nature and however arising suffered by the shareholders/stakeholders of Eligible Customers resulting directly or indirectly from this Program.
12. UOB Malaysia shall not be responsible nor shall accept any liabilities of any nature and however arising or suffered by the Eligible Customers resulting directly or indirectly from the Program, save for UOB Malaysia’s gross negligence or willful misconduct specifically related to this Program.
13. UOB Malaysia shall not be liable for any misinterpretation or misrepresentation of facts by any unauthorised third party in respect of this Program which is published in any media, marketing or advertising materials.
14. To the fullest extent permitted by law, UOB Malaysia expressly excludes and disclaims any representations, warranties or endorsements, express or implied, written or oral, without limitation to those published in any mass media, marketing or advertising materials in respect of the Program.
15. In the event of any inconsistency between these Terms and Conditions and any advertising, promotional, publicity and other materials relating to or in connection with this Program, these Terms and Conditions shall prevail.
16. UOB Malaysia reserves the rights to cancel, withdraw, suspend, extend or terminate this Program, wholly or in part, at any time with prior notice. For the avoidance of doubt, cancellation, withdrawal, suspension, extension or termination by UOB Malaysia of this Program shall not entitle the Eligible Customers to any claim or compensation against UOB Malaysia for any and all losses or damages suffered or incurred by the Eligible Customers whether as a direct or indirect result of such cancellation, withdrawal, suspension, extension or termination.
17. UOB Malaysia reserves the right to add, delete or vary these Terms and Conditions, from time to time, wholly or in part, by providing prior notice to the Eligible Customers via posting on UOB Malaysia’s website at www.uob.com.my., display a notice at any of UOB Malaysia’s branches and/or statement insert in the Statement of Account.
18. These terms and conditions shall be governed by and construed in accordance with the laws of Malaysia and the Eligible Customers agree to submit to the non-exclusive jurisdiction of the courts of Malaysia.