

UOBM "Current Account BizMax" Program Terms and Conditions ("Terms and Conditions")

United Overseas Bank (Malaysia) Bhd (Company No. 271809-K) ("UOBM") Current Account BizMax Program ("Program") will be made available to the Eligible Customers (as defined below) until such time as UOBM may decide.

Eligibility

1. This Program is open to all new and existing UOBM corporate customers, who meet all of the following criteria ("Eligible Customers"):-
 - a) open a new current account with UOBM ("CA") with a minimum initial deposit RM150,000;
 - b) subscribe to the Overnight Deposit Service ("ODS"); and
 - c) subscribe to the premium package of UOB Business Internet Banking Plus Service ("BIBPlus Service").
2. The initial deposits for the CA must be from new funds. New funds refers to the following:-
 - a) cash, funds received from other banks, local cheque or banker's cheque issued by other banks and deposited into the CA.
3. Funds transferred from any existing UOBM's savings/current/fixed deposit/foreign currency account(s) or in the form of UOBM cheques, cashier's orders or demand drafts are not deemed as new funds.
4. UOBM corporate customers whose shareholders or members consist of any employees (permanent or contract) of UOBM or UOBM's related companies and/or their immediate family members shall not be eligible to participate in this Program.

Program Feature

5. Eligible Customers will be entitled to enjoy the following privileges ("Privileges"):-
 - a. ODS with interest rate as stated in [BizMax micropage](#) in UOBM's corporate website www.uob.com.my for the CA;
 - b. waiver of transaction fees for outward RENTAS, Interbank GIRO and DuitNow which are made via BIBPlus Service for the CA. For the avoidance of doubt, standard fees and charges will be applicable for any such transactions made over the counter;
 - c. waiver of transaction fees for the first 36 outward telegraphic transactions ("TT") which are made via BIBPlus Service for the CA. For the avoidance of doubt, standard fees and charges will be applicable for any such transactions made over the counter;
 - d. enjoy complimentary BIBPlus Service; and
 - e. X'press Bank Guarantee commission at promotional rate of 1.20%p.a. with minimum charge of RM100.
6. If the monthly average balance in the CA falls below RM50,000:-
 - a. a service charge of RM50 (subject to prevailing services tax) per month will be charged and this amount will be debited from the CA; and
 - b. for three (3) consecutive months, the Eligible Customers will no longer be eligible to enjoy the Privileges.
7. The Program is subject to the respective terms and conditions governing the current account, ODS, and BIBPlus Service including any amendments or variations to it.
8. The CA and ODS are protected by PIDM up to RM250,000 for each depositor.

General Terms and Conditions

9. By participating in this Program, the Eligible Customers agree to be bound by these Terms and Conditions including any amendments or variations to it. In the event of any inconsistency between these Terms and Conditions and the terms and conditions governing the current account, ODS, and BIBPlus Service, these Terms and Conditions shall prevail for the purpose of this Program.

10. The Eligible Customers acknowledge and agree that the decision of UOBM in connection with any matters relating to this Program shall be final, conclusive and binding on the Eligible Customers. No appeals or correspondence from any Eligible Customers will be entertained.
11. UOBM is not liable to any injuries, death, consequential loss or damage of any nature and however arising suffered by the shareholders/stakeholders of Eligible Customers resulting directly or indirectly from this Program.
12. UOBM shall not be responsible nor shall accept any liabilities of any nature and however arising or suffered by the Eligible Customers resulting directly or indirectly from the Program, save for UOBM's gross negligence or willful misconduct specifically related to this Program.
13. UOBM shall not be liable for any misinterpretation or misrepresentation of facts by any unauthorised third party in respect of this Program which is published in any media, marketing or advertising materials.
14. To the fullest extent permitted by law, UOBM expressly excludes and disclaims any representations, warranties or endorsements, express or implied, written or oral, without limitation to those published in any mass media, marketing or advertising materials in respect of the Program.
15. In the event of any inconsistency between these Terms and Conditions and any advertising, promotional, publicity and other materials relating to or in connection with this Program, these Terms and Conditions shall prevail.
16. UOBM reserves the rights to cancel, withdraw, suspend, extend or terminate this Program, wholly or in part, at any time with prior notice. For the avoidance of doubt, cancellation, withdrawal, suspension, extension or termination by UOBM of this Program shall not entitle the Eligible Customers to any claim or compensation against UOBM for any and all losses or damages suffered or incurred by the Eligible Customers whether as a direct or indirect result of such cancellation, withdrawal, suspension, extension or termination.
17. UOBM reserves the right to add, delete or vary these Terms and Conditions, from time to time, wholly or in part, by providing prior notice to the Eligible Customers via posting on UOBM's website at www.uob.com.my., display a notice at any of UOBM's branches and/or statement insert in the Statement of Account.
18. These terms and conditions shall be governed by and construed in accordance with the laws of Malaysia and the Eligible Customers agree to submit to the non-exclusive jurisdiction of the courts of Malaysia.