



UOB Malaysia "Current Account BizMax" Program Terms and Conditions ("Terms and Conditions")

United Overseas Bank (Malaysia) Bhd (Company Registration No. 199301017069 (271809-K)) ("UOB Malaysia") Current Account BizMax Program ("Program") will be made available to the Eligible Customers (as defined below) until such time as UOB Malaysia may decide.

Update to the Terms and Conditions

The following revision is made and to the Terms and Conditions, and the revision shall be effective from 1 March 2023:

- "UOB Business Internet Banking Plus Service (BIBPlus Service)" shall be renamed to "UOB Business Internet Banking Service (BIB)".

Eligibility

1. This Program is open to all new and existing UOB Malaysia corporate customers, who meet all of the following criteria ("Eligible Customers"):-
 - a) open a new current account with UOB Malaysia ("CA") with a minimum initial deposit RM100,000; and
 - b) subscribe to the premium package of UOB Business Internet Banking Service ("BIB").
2. The initial deposits for the CA must be from new funds. New funds refers to the following:-
 - a) cash, funds received from other banks, local cheque or banker's cheque issued by other banks and deposited into the CA.
3. For the avoidance of doubt, funds transferred from any existing UOB Malaysia's savings/current/fixed deposit/foreign currency account(s) or in the form of UOB Malaysia cheques, cashier's orders or demand drafts are not deemed as new funds.
4. UOB Malaysia corporate customers whose shareholders or members consist of any employees (permanent or contract) of UOB Malaysia or UOB Malaysia's related companies and/or their immediate family members shall not be eligible to participate in this Program.

Program Feature

5. Eligible Customers will be entitled to enjoy the following privileges ("Privileges"):-
 - a. Subscribe to the Overnight Deposit Service ("ODS");
 - b. ODS with interest rate as stated in [BizMax micropage](#) in UOB Malaysia's corporate website www.uob.com.my for the CA;
 - c. waiver of transaction fees for outward RENTAS, Interbank GIRO and DuitNow which are made via BIB for the CA. For the avoidance of doubt, standard fees and charges will be applicable for any such transactions made over the counter;
 - d. waiver of transaction fees for the first 72 outward telegraphic transactions ("TT") which are made via BIB for the CA. For the avoidance of doubt, standard fees and charges will be applicable for any such transactions made over the counter;
 - e. enjoy complimentary BIB;
 - f. enjoy complimentary subscription of MT103 via BIB;
 - g. enjoy complimentary subscription of UOB eAlerts! Service Package 1 for one email address; and
 - h. X'press Bank Guarantee commission at promotional rate of 1.20%p.a. with minimum charge of RM100.

6. If the monthly average balance in the CA falls below RM50,000:-
 - a. a service charge of RM50 (subject to prevailing services tax) per month will be charged and this amount will be debited from the CA; and
 - b. for three (3) consecutive months, the Eligible Customers will no longer be eligible to enjoy the Privileges.
7. The Program is subject to the respective terms and conditions governing the CA, ODS, and BIB imposed by UOB Malaysia including any amendments or variations to it.
8. The CA and ODS are protected by Perbadanan Insurans Deposit Malaysia ("PIDM") up to RM250,000 for each depositor. UOB Malaysia is a member of PIDM.

General Terms and Conditions

9. By participating in this Program, the Eligible Customers agree to be bound by these Terms and Conditions including any amendments or variations to it. In the event of any inconsistency between these Terms and Conditions and the terms and conditions governing the CA, ODS, UOB eAlerts! and BIB, these Terms and Conditions shall prevail for the purpose of this Program.
10. The Eligible Customers acknowledge and agree that the decision of UOB Malaysia in connection with any matters relating to this Program shall be final, conclusive and binding on the Eligible Customers. No appeals or correspondence from any Eligible Customers will be entertained.
11. UOB Malaysia is not liable to any injuries, death, consequential loss or damage of any nature and however arising suffered by the shareholders/stakeholders of Eligible Customers resulting directly or indirectly from this Program.
12. UOB Malaysia shall not be responsible nor shall accept any liabilities of any nature and however arising or suffered by the Eligible Customers resulting directly or indirectly from the Program, save for UOB Malaysia's gross negligence or willful misconduct specifically related to this Program.
13. UOB Malaysia shall not be liable for any misinterpretation or misrepresentation of facts by any unauthorised third party in respect of this Program which is published in any media, marketing or advertising materials.
14. To the fullest extent permitted by law, UOB Malaysia expressly excludes and disclaims any representations, warranties or endorsements, express or implied, written or oral, without limitation to those published in any mass media, marketing or advertising materials in respect of the Program.
15. In the event of any inconsistency between these Terms and Conditions and any advertising, promotional, publicity and other materials relating to or in connection with this Program, these Terms and Conditions shall prevail.
16. UOB Malaysia reserves the rights to cancel, withdraw, suspend, extend or terminate this Program, wholly or in part, at any time with prior notice. For the avoidance of doubt, cancellation, withdrawal, suspension, extension or termination by UOB Malaysia of this Program shall not entitle the Eligible Customers to any claim or compensation against UOB Malaysia for any and all losses or damages suffered or incurred by the Eligible Customers whether as a direct or indirect result of such cancellation, withdrawal, suspension, extension or termination.
17. UOB Malaysia reserves the right to add, delete or vary these Terms and Conditions, from time to time, wholly or in part, by providing prior notice to the Eligible Customers via posting on UOB Malaysia's website at www.uob.com.my, display a notice at any of UOB Malaysia's branches and/or statement insert in the Statement of Account.
18. These terms and conditions shall be governed by and construed in accordance with the laws of Malaysia and the Eligible Customers agree to submit to the non-exclusive jurisdiction of the courts of Malaysia.