


GSC Declaration for “Resident Payor”

Part 1 : Payor Information	
Registered Business Name:	Business Registration Number:
Registered Business Address:	Business Mailing Address: <i>(If different from registered address)</i>
Foreign Currency Account Number(s) are as follows:	
1. Currency [____] Account Number: [_____]	
2. Currency [____] Account Number: [_____]	
3. Currency [____] Account Number: [_____]	
4. Currency [____] Account Number: [_____]	
5. Currency [____] Account Number: [_____]	
Authorized Contact Person:	Business Contact Number:
Business Fax Number:	Business Contact Email:
Part 2 : Payee Information	
Registered Business Name:	1.
	2.
	3.
	4.
	5.
	6.

**Part 3 : Payor Declaration**

I/We hereby declare and confirm the below:-

- a) I/We am/are a resident entity with foreign currency earnings from export activity.; and,
- b) I/We confirm that the resident payee is involved in Global Supply Chain operations in Malaysia; and,
- c) I/We confirm that the payment made to the resident payee is sourced from Trade FCA or proceeds from a Foreign Currency trade financing facilities (obtained by Resident payor in accordance with Part B of Notice 2 of Foreign Exchange Notices); and,
- d) I/We confirm that the payment made shall NOT be sourced from conversion of Ringgit into Foreign Currency; and,
- e) I/We confirm that we instruct the settlement to be credited into Trade FCA of the Resident payee.

I/We am/are fully aware that I/we am/are making this declaration pursuant to the Foreign Exchange Policy Rules issued by Bank Negara Malaysia ("Rules" as may be amended or supplemented from time to time) and am/are responsible to ensure compliance of the Rules at all times.

I/We confirm that the information, representation and/or declaration stated in this Declaration Form are up-to-date, true, accurate and correct. I/We shall inform the Bank immediately should any of the information, representation and/or declaration stated in this Declaration Form is not up-to-date, inaccurate or incorrect.

I/We further agree that if my/our above declaration was found to be inaccurate for any reasons whatsoever,

- a) the Bank has the absolute right not to act on any payment instruction given by me/us.
- b) the Bank has the absolute right to reverse the monies or any part thereof which has been debited from my/our foreign currency account; and
- c) the Bank has the absolute right to take all necessary actions as required under the Rules.
- d) I/We agree that I/we shall not hold the Bank liable for any losses, costs and/or expenses which I/we may incur or suffer as a result of the Bank's action. I/We further agree that I/we shall be responsible for any costs, fees and expenses incurred or arising from the Bank's action. In the event such costs, fees and/or expenses has been paid by the Bank, I/we shall reimburse the Bank accordingly.

I/We agree that the Bank may at any time request for additional documents and/or information pertaining to my/our foreign currency earnings from export activity and/or the Resident Payee's Declaration. In the event the documents and/or information provided by me/us is not up to the satisfaction of the Bank, the Bank has the absolute right not to act on any payment instruction given by me/us.

I/We agree that I/we shall indemnify the Bank and keep the Bank indemnified at all times against any claims, demands, actions, proceedings, losses, costs and/or expenses arising in any manner howsoever from the Bank's action in reliance of my/our declaration.

Customer Signature:

Name:

Date:

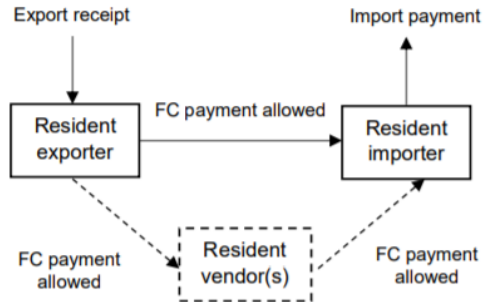
Customer Signature:

Name:

Date:


Part 4 : Explanatory Notes:
Definition of Global Supply Chain:

It is defined as a business activity where a resident importer purchases goods or services from overseas to support production and distribution of goods or services by a resident exporter for its export activities. This includes domestic trade transactions between the resident importer and the resident exporter undertaken through resident intermediate entity.

Illustration:


“Resident entity” refers to an entity that is other than an individual, sole proprietor or general partnership.

Part 5: For Bank Use

<input checked="" type="checkbox"/> OTC	Attended by _____ Name: _____	Approved by _____ Name: _____	GSC Declaration (SNV); SLA = T Day	
	Rec Date & Time: <input type="checkbox"/> Customer Signature Verified <input type="checkbox"/> Supporting Document	EWF Maker _____ Name: Scan Date & Time:	EWF Checker _____ Name: QR Date & Time	Job Batch ID No.

Note: Defaulted to over-the-counter (OTC) regardless of the receipt mode.