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| <h2 style="text-align: center; margin: 0;">PRODUCT DISCLOSURE SHEET</h2> <p style="font-size: 0.9em; margin-top: 10px;">(Read this Product Disclosure Sheet before you decide to take up the Revolving Credit-i (RC-i). Be sure to also read the general terms and conditions. Seek clarification from us if you do not understand any part of this document or general terms and conditions.)</p> | <p style="font-size: 1.1em; margin: 0;">United Overseas Bank (Malaysia) Bhd</p> <p style="font-size: 1.1em; margin-top: 10px;">Product: Revolving Credit-i (RC-i)</p> <p style="margin-top: 10px;">Date:</p> | | | | | | | | | | | |
| <p>1. What is this product about?</p> <p style="margin-top: 10px;">RC-i is an Islamic short-term working capital financing to finance working capital requirement of businesses. This facility is revolving in nature.</p> | | | | | | | | | | | | |
| <p>2. What is the Shariah concept applicable?</p> <ul style="list-style-type: none"> The Shariah concept used is Tawarruq. Tawarruq consists of two sale and purchase contracts. The first involves the sale of an asset by a seller to a purchaser on a deferred basis. Subsequently, the purchaser of the first sale will sell the same asset to a third party on a cash and spot basis. In this case, the Customer purchases the commodity as the underlying asset from the Bank on deferred basis. The commodity or asset is then sold for cash to a party other than the original seller. The product structure for RC-i is as follows: <table border="1" style="width: 100%; border-collapse: collapse; margin-top: 10px;"> <tr> <td style="width: 20%;">Main Contract</td> <td colspan="2">Tawarruq/ Commodity Murabahah</td> </tr> <tr> <td rowspan="2">Supporting Contract</td> <td style="width: 20%;">Murabahah</td> <td>A sale and purchase of an asset where the acquisition cost and the mark-up are disclosed to the purchaser. For RC-i, the Bank sells commodity to Customer by way of Murabahah.</td> </tr> <tr> <td>Wakalah</td> <td>A contract in which a party mandates another party as his agent to perform a particular task in matters that may be delegated voluntarily or with the imposition of a fee. For RC-i, the Customer appoints the Bank as their agent to perform the sale and purchase of the commodity.</td> </tr> <tr> <td>Modus Operandi/ Structure</td> <td colspan="2"> <ul style="list-style-type: none"> i. The Bank obtains from the Customer documents relating to Tawarruq transaction: <ul style="list-style-type: none"> Letter of Offer Murabahah Purchase Order ii. The Bank buys commodity from Commodity Provider. iii. The Bank sells commodity to customer on Murabahah at Selling Price. In this arrangement, the purchase will be performed by the Bank as the Purchase Agent for the customer. iv. Acting as Sale Agent, Bank sells commodity on behalf of the customer to the Commodity Buyer at cost price. v. The Bank credits Customer's account with proceeds from the sale of commodity. vi. The Customer settles the amount due to the Bank (from Murabahah sale) by way of agreed payment terms. </td> </tr> </table> | | Main Contract | Tawarruq/ Commodity Murabahah | | Supporting Contract | Murabahah | A sale and purchase of an asset where the acquisition cost and the mark-up are disclosed to the purchaser. For RC-i, the Bank sells commodity to Customer by way of Murabahah. | Wakalah | A contract in which a party mandates another party as his agent to perform a particular task in matters that may be delegated voluntarily or with the imposition of a fee. For RC-i, the Customer appoints the Bank as their agent to perform the sale and purchase of the commodity. | Modus Operandi/ Structure | <ul style="list-style-type: none"> i. The Bank obtains from the Customer documents relating to Tawarruq transaction: <ul style="list-style-type: none"> Letter of Offer Murabahah Purchase Order ii. The Bank buys commodity from Commodity Provider. iii. The Bank sells commodity to customer on Murabahah at Selling Price. In this arrangement, the purchase will be performed by the Bank as the Purchase Agent for the customer. iv. Acting as Sale Agent, Bank sells commodity on behalf of the customer to the Commodity Buyer at cost price. v. The Bank credits Customer's account with proceeds from the sale of commodity. vi. The Customer settles the amount due to the Bank (from Murabahah sale) by way of agreed payment terms. | |
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3. What do I get from this product?

- Revolving Credit-i Facility Limit: As approved by the Bank and subject to annual review.
- Effective Profit Rate (EPR): Cost of Financing Rate (CFR) / Base Financing Rate (BFR) + margin / spread per annum.
- Period per Disbursement: Up to 1, 2, 3, 6 and 9 months or any other tenure up to 12 months as approved by the Bank.

*Illustration:

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| RC-i Facility Limit | : RM5,000,000-00 |
| Bank's Purchase Price (Based on Disbursement Amount) | : RM1,000,000-00 |
| Bank's Profit | : CFR + 1.0% p.a. (Note: CFR is 3.85% as at 1 January 2024) |
| Disbursement Period | : 1 month (31 days) |
| Bank's Selling Price | : RM1,004,119.18 |

*Note: The above example is only for purpose of illustration. The actual sale & purchase prices, rate & disbursement period will be finalized at the point of disbursement.

4. What are my obligations?

Payment of the Bank's Sale Price on maturity of the respective disbursement.

Note: You are to ensure prompt payment of the financing on the maturity date. However, you may also make full settlement of the financing prior to expiry of the maturity date.

5. What are the fees and charges that I have to pay?

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| Processing Fee (applicable to Non SME only) | Depending on the financing amount and as stated in the Bank's Letter of Offer. |
| Brokerage Fee | a) *RM/FCY15 per RM/FCY1.0 million b) RM/FCY3 per million if less than 7 days tenure *Note: RM/FCY = Ringgit Malaysia/Foreign Currency |
| Stamp Duties | As per the Stamp Duty Act 1949 (Revised 1989) |
| Late Payment Charges | Compensation Charges (Ta'widh): At the *IIMM Rate, or any other method approved by BNM. Formula: $\frac{\text{*Outstanding Balance} \times \text{**IIMM Rate} \times \text{No of Overdue Days}}{365 \text{ days}}$ Note: *Outstanding Balance = Outstanding Principal and Accrued Profit **IIMM = Islamic Interbank Money Market |

Note:

- We will communicate to you at least twenty-one (21) calendar days prior to the effective date of implementation if there are any changes in fees and charges that are applicable to this product.
- Kindly refer to our website at www.uob.com.my for details of fees and charges.

6. What if I fail to fulfill my obligations?

Should you fail service your payment obligation in a timely manner, the following shall apply:

- Compensation charges**

Default payment which exceeded the maturity date or judgment obtained before maturity date

Formula:

$$\frac{*Outstanding\ Balance \times **IIMM\ Rate \times No\ of\ Days\ Overdue}{365}$$

Note:

*Outstanding Balance = Outstanding Principal and Accrued Profit

**IIMM = Islamic Interbank Money Market

Compensation charges will result in increase in the total outstanding amount.

- Right to set-off**

The Bank is entitled to set-off any credit balance in your deposit maintained with the Bank against any outstanding financing amount and the Bank will inform you at least seven (7) calendar days in advance of the intention to set-off.

- Legal Action**

Legal action will be taken if you fail to respond to reminder notices. The security may be enforced and all costs will be borne by you. The Bank reserves the right to commence recovery, foreclosure and bankruptcy proceedings against you without further reference to you. You are also liable to settle any shortfall after the security is disposed.

7. What if I fully settle the financing before its maturity?

- The Bank shall grant you rebate in the form of a reduction in the profit element of the Deferred Sale Price at the point of early settlement. The rebate shall only be deemed granted upon receipt of the settlement/redemption sum as determined by the Bank.

- Rebate formula:**

Rebate on early settlement = Remaining Unearned - Early Settlement Charges (if any)

Note:

I. Remaining Unearned = Total Profit – Accrued Profit

II. Total Profit = Selling Price – Financing Amount

III. Accrued Profit is calculated based on Effective Profit Rate on the outstanding Financing Amount being disbursed

8. Do I need any Takaful coverage?

Yes. You/ Security Party will maintain such Takaful coverage in respect of its assets and business against all risks, of which you may opt from our panel or any other Takaful operators acceptable to the Bank.

9. Do I need a guarantor or collateral?

On case to case basis, depending on the Bank's credit assessment, you may be required to provide a guarantor or collateral such as :-

- Property; and/or
- Islamic FD; and/or
- Equipment; and/or
- Specific / General Debenture; and/or
- Deed of Assignment; and/or
- Joint & Several Guarantee; and/or
- Corporate Guarantor; and/or
- Any other collateral as required by the Bank.

10. What are the major risks?

- This is a short-term financing. In the event of non-payment, the Bank may exercise its rights to commence recovery process/legal action against you.

11. What do I need to do if there are changes to my contact details?

- Please inform us of any change in your contact details through the nearest UOB branch or contact your UOB Relationship Manager.
- It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

12. Where can I get assistance and redress?

- If you have difficulties in making payments, you should contact us as soon as possible to discuss payment alternatives.

Relationship Manager : (to be filled by RM)
 Tel : (to be filled by RM)
 Fax : (to be filled by RM)
 E-mail : (to be filled by RM)

- If you wish to complain on the product and services provided by us, you may contact us at the following 24-hour UOB Contact Center :

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|---------------|-----------------|
| Kuala Lumpur | +6 03-26128 121 |
| Penang | +6 04-2401 121 |
| Johor Bahru | +6 07-2881 121 |
| Kuching | +6 082-287 121 |
| Kota Kinabalu | +6 088-477 121 |

Alternatively, you may send an e-mail to uobcustomerservice@uob.com.my

- If your query or complaint is not satisfactory resolved by us, you may contact Bank Negara Malaysia LINK or TELELINK at :

Block D, Bank Negara Malaysia
 Jalan Dato' Onn
 50480 Kuala Lumpur
 Tel: 1-300-88-5465
 Fax: 03-21741515
 Email: bnmtelelink@bnm.gov.my

13. Where can I get further information?

- Should you require additional information on our Revolving Credit-i (RC-i), please visit us at the nearest UOB branch or logon to www.uob.com.my for more info.
- If you have any enquiries, please call our 24-hour UOB Contact Center at:

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14. Other financing packages available

We also provide term financings and trade facilities. Please refer to your Relationship Manager for further details.

**IMPORTANT NOTE:
LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU FAIL TO MAKE
PAYMENT OF THE FACILITY ON A REGULAR BASIS.**

The information provided in this disclosure sheet is valid as at

The terms and conditions indicated in this Product Disclosure Sheet are indicative and not binding on the Bank. The final terms and conditions are as stipulated in the Letter of Offer and Facility Agreement after the Bank's assessment and financing approval.

I / We hereby confirm having explained the Product Disclosure Sheet (PDS) to Customer.

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Staff Name:
NRIC:
Date:

I / We hereby confirm having received and understand the explanation given.

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Name:
NRIC:
Date: