

UOB Malaysia “2022 Savings Account Bonus Campaign” Terms and Conditions

Update to the Terms and Conditions: The following clause has been updated and will supersede the existing Terms and Conditions with effect from 1 June 2022. The following are the revisions made:

Clause 3 and Clause 7 are updated to reflect the revised Promotional Rate of this Promotion in accordance to the changes of Overnight Policy Rate as stated under Clause 9.

United Overseas Bank (Malaysia) Bhd (Company Reg. No. 199301017069 (271809-K) (“**UOB Malaysia**”) is organizing “2022 Savings Account Bonus Campaign” (“**Campaign**”) from 1 May 2022 to 31 July 2022 (both dates inclusive) or such other date(s) as may be determined by UOB Malaysia from time to time (“**Campaign Period**”).

Eligibility

1. This Campaign is open to new and existing UOB Malaysia individual customers, who meet **ALL** of the following conditions (“**Eligible Customers**”):
 - a) who are 18 years of age and above.
 - b) who have or open a UOB Stash Account, UOB Lady’s Savings Account or UOB ProSave Account during Campaign Period (“**Participating Account**”).
 - c) who is the primary account holder of the Participating Account (in the case of joint account).
 - d) whose account(s) with UOB Malaysia are current, subsisting and not in default in any manner as may be determined by UOB Malaysia.

2. Customers shall **not** be eligible to participate in this Campaign if they fall within **ANY** of the following:
 - a) Private Banking customers of UOB Malaysia.
 - b) permanent and contract employees of UOB Malaysia (including UOB Malaysia’s subsidiaries and related companies) (“**Employee**”).
 - c) individual customers whose Participating Account is held jointly with an Employee; or
 - d) non-individual customers of UOB Malaysia.
 - e) persons who are or become mentally unsound, deceased, adjudicated bankrupt or have legal proceedings of any nature instituted against them.
 - f) whose Participating Account is pledged, charged or assigned under loan/financing facilities.

Campaign Mechanics

3. Eligible Customers can earn the promotional rate in Table A (“**Promotional Rate**”) on the Incremental Average Balance (defined in clause 4) during the Campaign Period when Eligible Customers fulfill a minimum Incremental Average Balance of RM2,000 in the Participating Account during the Campaign Period, subject to clause 6 and clause 7. The Promotional Rate is payable up to the first RM100,000 Incremental Average Balance deposited into each Participating Account in a Participating Month.

Table A – Promotional Rate

Campaign Period	Promotional Rate
1 May – 31 May 2022	2.18%p.a.
1 June – 31 July 2022	2.38%p.a.

For avoidance of doubt, Eligible Customer must maintain a positive **Asset Under Management (“AUM”)** growth during the Participating Month to be entitled for Promotional Rate. The AUM

refers to total account balances from all Current Accounts, Savings Accounts, Fixed Deposit Accounts and total investments held by the Account Holders in UOB Malaysia. For conventional account, if the AUM of any Participating Month decreases below the Baseline, Bonus Interest will not be paid for that particular Participating Month. For Islamic account, if the Eligible Customer fail to maintain a positive AUM, UOB Malaysia has the right to cancel the additional promotional payout in which case the prevailing rate will be applicable.

- The Incremental Average Balance amount throughout the Campaign Period shall be measured against the Eligible Customer's Participating Account average balance held under the Eligible Customer's name as the primary account holder as at previous month ("**Baseline**"). For avoidance of doubt, Incremental Average Balance of the Participating Account will be calculated based on the formula as described in Table B below:

Table B – Incremental Average Balance Calculation

Calculation	
Baseline	$\frac{\text{Sum of each day-end balance of previous month}}{\text{No of days in previous month}}$
Average Balance of Participating Month	$\frac{\text{Sum of each day-end balance for the Participating Month}}{\text{Number of days in the Participating Month}^1}$
Incremental Average Balance ("IAB")	Average Balance of Participating Month – Baseline

¹ In the event where the Participating Account is opened during Participating Month, the Average Balance of Participating Month will be sum of each day-end balance for the Participating Month divided by total number of days since the account is opened.

- The Participating Month and Baseline of the Promotional Rate during the Campaign Period are set out in Table C below:

Table C – Participating Month & Baseline

Participating Month	Baseline (previous month)
May 2022 (1 – 31 May 2022)	April 2022
June 2022 (1 – 30 June 2022)	May 2022
July 2022 (1 – 31 July 2022)	June 2022

Note: In the event where the Participating Account is opened during Participating Month, the Baseline for the first month shall be zero.

- The Promotional Rate is inclusive of Participating Account's prevailing rate/ profit rate and shall be calculated in accordance with Table B and Table C above. The prevailing rate/ profit rate for Participating Account is published at www.uob.com.my.
- The calculation and illustration of Promotional Rate for IAB are defined in Table D and Table E below. The Promotional Rate may vary due to the rounding precision in UOB Malaysia's system.

Table D – Calculation for Promotional Rate

Calculation
$\frac{\text{IAB x Promotional Rate x Number of days in the Participating Month}}{365 \text{ days}}$

Table E – Illustration for Promotional Rate

Participating Account	Apr-22	May-22	Jun-22	Jul-22	Total
² Baseline	0				
Incremental Average Balance		5,000	10,000	80,000	
³ Promotional Rate (p.a.)		2.18%	2.38%	2.38%	
⁴ Total Promotional Payout (RM)		9.26	19.56	161.71	190.53

² Baseline is zero in the month of April 2022 if customer opens the account in May 2022.

³ Promotional Rate is subject to customer fulfilling a minimum Incremental Average Balance of RM2,000 in the Participating Account during the Campaign Period and payable to first RM100,000 incremental average balance.

⁴ Total Promotional Payout= [IAB for the Participating Month x Promotional Rate x Number of days in Participating Month ÷ 365 days].

For example:

May 2022: RM5,000 x 2.18% x 31 days ÷ 365 days = RM9.26

June 2022: RM10,000 x 2.38% x 30 days ÷ 365 days = RM19.56

July 2022: RM80,000 x 2.38% x 31 days ÷ 365 days = RM161.71

Based on the above computation, total promotional payout throughout the 3-month Campaign Period is RM190.53.

For avoidance of doubt, the total promotional payout is inclusive of Participating Account's prevailing rate/ profit rate, in accordance to Clause (6).

Example 1 – based on Stash Account:

Assuming interest tabulation in Table E is based on UOB Stash Account, the prevailing rate is 0.05%p.a. for first RM5,000. Hence the additional interest payout will be as illustrated below:

Campaign Period	Prevailing rate [A]	Promotional rate [B]	Additional Promotional Payout [C]
1 May to 31 May 2022	0.05%p.a.	2.18%p.a.	= [B] – [A] = 2.13%p.a.
1 June to 31 July 2022	0.05%p.a.	2.38%p.a.	= [B] – [A] = 2.33%p.a.

Example 2 – based on ProSave Account-i:

Assuming rate tabulation in Table E is based on UOB ProSave Account-i, the prevailing rate is 0.00%p.a. for first RM5,000. Hence the additional promotional payout will be as illustrated below:

Campaign Period	Prevailing rate [A]	Promotional rate [B]	Additional Promotional Payout [C]
1 May to 31 May 2022	0.00%p.a.	2.18%p.a.	= [B] – [A] = 2.18%p.a.
1 June to 31 July 2022	0.00%p.a.	2.38%p.a.	= [B] – [A] = 2.38%p.a.

- The Additional Promotional Payout will be credited into the Participating Account of the Eligible Customers within ninety (90) days from the end of each Participating Month.

9. In the event there are changes in the Overnight Policy Rate ("**OPR**") and/or the Kuala Lumpur Interbank Offered Rate ("**KLIBOR**"), the Promotional Rate may be revised according to the same quantum ("**Revision**"). In this respect, the Eligible Customers shall be notified of the Revision through publication/notice posted on UOB Malaysia's website, a notice displaying or notifying the said Revision at any of UOB Malaysia's branches or any other manner as may be determined by UOB Malaysia from time to time.
10. In the event that the Participating Account is suspended or frozen or closed during Campaign Period for whatsoever reasons before the crediting of the Promotional Rate into the Participating Account, UOB Malaysia reserves the right to forfeit the Promotional Rate or the prevailing rate. Additionally, for Islamic accounts, Eligible Customers agree to waive their right to claim the full selling price by giving rebate to UOB Malaysia in which case the Promotional Rate and prevailing rate will be forfeited.
11. For the purpose of this Campaign, all deposits must be made using Fresh Funds. The term 'Fresh Funds' means monies or funds in Ringgit Malaysia howsoever transferred, credited, or paid into the Participating Account of the Eligible Customers from other bank(s) and/or financial institution(s) through whatever means including but not limited to cash, Inter Bank Giro transfers, instant fund transfers between banks and collection and payment of cheques drawn on such other bank(s) and where such monies or funds paid or credited into the Participating Account of the Eligible Customers are utilized by the Eligible Customers to make placements pursuant to the terms and conditions herein within seven (7) Business Days after such monies or funds have been paid or credited into the relevant Participating Account of the Eligible Customers. The term "Business Day" shall mean a day on which UOB Malaysia is open for business in Kuala Lumpur, Malaysia.
12. Funds transferred from any existing UOB Malaysia's Savings / Current / Fixed Deposit / Foreign Currency account(s) or in the form of UOB Malaysia's cheques, cashier's orders or demand drafts shall not be considered as Fresh Funds.
13. For the avoidance of doubt, Funds from the redemption of Unit Trust Funds will be considered as Fresh Funds.

General Terms and Conditions

14. The Eligible Customers agree to be bound by these terms and conditions and the Terms and Conditions Governing Accounts and Services (Conventional Banking) and Terms and Conditions Governing Islamic Accounts And Services (collectively as "Generic T&Cs") including any amendments or variations to it and the decision of UOB Malaysia in connection with any matter relating to the Campaign shall be final, conclusive and binding on the Eligible Customers. If there is any inconsistency between these terms and conditions and the Generic T&Cs, these terms and conditions shall prevail.
15. Customers shall seek clarification from UOB Malaysia's authorized representative if there are any terms and conditions that the customers do not understand.
16. Unless specifically mentioned in this Terms and Conditions, this Campaign is not valid with other UOB Malaysia's campaigns, promotions and no other special, additional, preferential rates and/or gift shall be given to the Eligible Customers in addition to this Campaign.
17. The records of deposit transactions maintained by UOB Malaysia and UOB Malaysia's decision in all matters (including but not limited to any dispute arising therefrom) relating to this Campaign

shall be final, conclusive and binding on the Eligible Customers. UOB Malaysia shall not be obliged to give any reason or entertain any correspondence with any person(s) or any party(ies) on any matter concerning this Campaign.

18. UOB Malaysia shall not be responsible nor shall accept any liabilities of any nature and however arising or suffered by the Eligible Customers or any third parties resulting directly or indirectly from this Campaign, unless due to UOB Malaysia's gross negligence or willful misconduct specifically related to this Campaign.
19. Deposit product is protected by Perbadanan Insurans Deposit Malaysia ("PIDM") up to Ringgit Malaysia Two Hundred Fifty Thousand (RM250,000) for each depositor. Eligible Customers may obtain a copy of the PIDM brochure from any of UOB Malaysia's branches. UOB Malaysia is a member of PIDM
20. To the fullest extent permitted by law, UOB Malaysia expressly excludes and disclaims any representations, warranties or endorsements, expressed or implied, written or oral, without limitation to those published in any mass media, marketing or advertising materials, including but not limited to, any warranty of quality, merchantability or fitness for a particular purpose in respect of this Campaign.
21. UOB Malaysia shall not be liable for any misinterpretation or misrepresentation of facts by any unauthorised third party in respect of this Campaign published in any media, marketing or advertising materials.
22. In the event of any inconsistency between these terms and conditions and any advertising, promotional, publicity and other materials relating to or in connection with this Campaign, these terms and conditions shall prevail.
23. To the fullest extent permitted by law and Shariah, UOB Malaysia reserves the right to cancel, withdraw, suspend, extend or terminate this Campaign prior to the expiry of the Campaign Period, wholly or in part, at any time with prior notice. For the avoidance of doubt, any cancellation, withdrawal, suspension, extension or termination by UOB Malaysia of this Campaign shall not entitle the Eligible Customers to any claim or compensation against UOB Malaysia for any and all losses or damages suffered or incurred by the Eligible Customers whether as a direct or indirect result of such cancellation, withdrawal, suspension, extension or termination.
24. UOB Malaysia reserves the right to add, delete or vary these terms and conditions, from time to time, wholly or in part, by providing prior notice to the Eligible Customers through posting on UOB Malaysia's website, displaying a notice at any of UOB Malaysia's branches, a statement insert in the Statement of Account or any other manner as may be determined by UOB Malaysia from time to time. If the Eligible Customers do not agree with the variations, they must within seven (7) days from the date of UOB Malaysia's notification come to our nearest branches indicating their preference, failing which the Eligible Customers will be deemed to have accepted and bound by such variations.
25. These terms and conditions shall be governed by and construed in accordance with the laws of Malaysia and the Eligible Customers agree to submit to the non-exclusive jurisdiction of the courts of Malaysia.

- End of Terms and Conditions -