

UOBM "Stash Up with Bonus Interest Promotion" Terms and Conditions

United Overseas Bank (Malaysia) Bhd (Company No. 271809-K) ("UOBM") is organizing a UOBM "Stash Up with Bonus Interest Promotion" ("**Promotion**") from 1 May 2020 to 31 July 2020 (both dates inclusive) or such other date(s) as may be determined by UOBM from time to time ("**Promotion Period**").

Eligibility

1. This Promotion is open to all new and existing UOBM individual customers ("**Eligible Customers**"):
 - a) who are 18 years of age and above;
 - b) who have a UOBM Stash Account ("**Participating Account**") or open a UOBM Stash Account during Promotion Period;
 - c) who is the primary account holder of the Participating Account (in the case of joint account);
 - d) whose account(s) with UOBM are current, subsisting and not in default in any manner as may be determined by UOBM; and
 - e) who are not in breach of the Terms and Conditions Governing Accounts and Services (Conventional Banking).

2. The following persons shall **not** be eligible to participate in this Promotion:
 - a) Private Banking customers of UOBM;
 - b) permanent and contract employees of UOBM (including UOBM's subsidiaries and related companies) ("**Employee**");
 - c) individual customers whose Eligible Account is held jointly with an Employee;
 - d) non-individual customers of UOBM; and
 - e) whose Eligible Account is pledged, charged or assigned under loan facilities.

Promotion Mechanics

3. Eligible Customers can earn promotional interest rate in Table A below ("**Promotional Interest Rate**") on the Incremental Average Balance (defined in clause 4) throughout the Promotion Period, subject to the Eligible Customers fulfilling a minimum Incremental Average Balance of RM10,000 in the Participating Account during the Promotion Period. There is no maximum capping to enjoy the Promotional Interest Rate.

Table A – Promotional Interest Rate

| Balance Tier in Stash Account | Promotional Interest Rate |
|-------------------------------|---------------------------|
| Up to RM 50,000 | 1.50%p.a. |
| Above RM 50,000 | 2.50%p.a. |

4. The Incremental Average Balance amount throughout the Promotion Period shall be measured against the Eligible Customer's Participating Account average balance held under the Eligible Customer's name as the primary account holder as at previous month ("**Baseline**"). For avoidance of doubt, Incremental Average Balance of the Participating Account will be calculated based on the formula as described in Table B below:

Table B – Incremental Average Balance Calculation

| Calculation | |
|---|---|
| Baseline | $\frac{\text{Sum of each day-end balance of previous month}}{\text{No of days in previous month}}$ |
| Average Balance of Participating Month | $\frac{\text{Sum of each day-end balance for the Participating Month}}{\text{Number of days in the Participating Month}^1}$ |

| | |
|--|---|
| Incremental Average Balance (“IAB”) | Average Balance of Participating Month – Baseline |
|--|---|

¹ In the event where the Participating Account is opened during Participating Month, the Average Balance of Participating Month will be sum of each day-end balance for the Participating Month divided by total number of days since the account is opened.

- The Participating Month and Baseline of the Promotional Interest Rate during the Promotion Period are set out in Table C below:

Table C – Participating Month & Baseline

| Participating Month | Baseline (previous month) |
|--|---------------------------|
| May 2020 (1 May 2020 – 31 May 2020) | April 2020 |
| June 2020 (1 June 2020 – 30 June 2020) | May 2020 |
| July 2020 (1 July 2020 – 31 July 2020) | June 2020 |

Note: In the event where the Participating Account is opened during Participating Month, the Baseline for the first month shall be zero.

- The Promotional Interest Rate is inclusive of Participating Account prevailing interest rate and shall be calculated in accordance with Table A and Table B above. The prevailing interest rate for Participating Account is published at www.uob.com.my.
- The calculation and illustration of Promotional Interest Rate for IAB are defined in Table D and Table E below:

Table D – Calculation for Promotional Interest Rate

| Calculation |
|---|
| $\frac{\text{IAB} \times \text{Promotional Interest Rate} \times \text{Number of days in the Participating Month}}{365 \text{ days}}$ |

Table E – Illustration for Promotional Interest Rate

| Participating Account | Apr 20 | May 20 | Jun 20 | Jul 20 | Total |
|--|--------|--------------|---------------|---------------|---------------|
| ² Baseline | 0 | | | | |
| Incremental Average Balance | | 50,000 | 100,000 | 200,000 | |
| ³ Promotional Interest Rate (p.a.) | | 1.50% | 2.50% | 2.50% | |
| ⁴ Total Promotional Interest Payout (RM) | | 63.70 | 205.48 | 424.66 | 693.84 |

² Baseline is zero in the month of April 2020 as customer open account in May 2020.

³ Promotional interest is subject to customer fulfilling a minimum Incremental Average Balance of RM10,000 in the Participating Account during the Promotion Period and in accordance to Balance Tier in Participating Account (as listed in Table A).

⁴ Total Promotional Interest Payout= [IAB for the Participating Month x Promotional Interest Rate x Number of days in Participating Month ÷ 365 days].

For example:

May: RM50,000 x 1.50% x 31 days ÷ 365 days = RM63.70

June: RM100,000 x 2.50% x 30 days ÷ 365 days = RM205.48

July: RM200,000 x 2.50% x 31 days ÷ 365 days = RM424.66

Based on the above computation, total promotional interest throughout the 3-month Promotion Period is RM693.84

8. The Promotional Interest will be credited into the Participating Account of the Eligible Customers within sixty (60) days from the end of each Participating Month.
9. In the event there are changes in the Overnight Policy Rate ("OPR") and/or the Kuala Lumpur Interbank Offered Rate ("KLIBOR"), the Promotional Interest Rate may be revised according to the same quantum ("Revision"). In this respect, the Eligible Customers shall be notified of the Revision through publication/notice posted on UOBM's website, a notice displaying or notifying the said Revision at any of UOBM's branches or any other manner as may be determined by UOBM from time to time.
10. In the event that the Participating Account is suspended or frozen or closed during Promotion Period for whatsoever reasons before the crediting of the Promotional Interest into the Participating Account, UOBM reserves the right to forfeit the Promotional Interest.
11. For the purpose of this Promotion, all deposits must be made using Fresh Funds. The term 'Fresh Funds' means monies or funds in Ringgit Malaysia howsoever transferred, credited, or paid into the Participating Account of the Eligible Customers from other bank(s) and/or financial institution(s) through whatever means including but not limited to cash, Inter Bank Giro transfers, instant fund transfers between banks and collection and payment of cheques drawn on such other bank(s) and where such monies or funds paid or credited into the account(s) of the Account Holders are utilized by the Account Holders to make placements pursuant to the terms and conditions herein within seven (7) Business Days after such monies or funds have been paid or credited into the relevant Participating Account of the Account Holders. The term "Business Day" shall mean a day on which UOBM is open for business in Kuala Lumpur, Malaysia.
12. Funds transferred from any existing UOBM's Savings / Current / Fixed Deposit / Foreign Currency account(s) or in the form of UOBM's cheques, cashier's orders or demand drafts shall not be considered as Fresh Funds.
13. This Promotion is not valid in conjunction with other offers and promotions (if any) offered by UOBM and no other special, additional, preferential rates and/or gift shall be given to the Eligible Customers in addition to this Promotion.

General Terms and Conditions

14. The Eligible Customers agree to be bound by these terms and conditions and the Terms and Conditions Governing Accounts and Services (Conventional Banking). If there is any inconsistency between these terms and conditions and the Terms and Conditions Governing Accounts and Services (Conventional Banking) in connection with this Promotion, these terms and conditions shall prevail.
15. The records of deposit transactions maintained by UOBM and UOBM's decision in all matters (including but not limited to any dispute arising therefrom) relating to this Promotion shall be final, conclusive and binding on the Eligible Customers. UOBM shall not be obliged to give any reason or entertain any correspondence with any person(s) or any party(ies) on any matter concerning this Promotion.
16. UOBM shall not be responsible nor shall accept any liability of any nature and however arising or suffered by the Eligible Customers and/or third parties resulting directly or indirectly from this

Promotion or any other party which may result in the Eligible Customers failing to be entitled to / qualified for the Promotional Interest Rate under this Promotion, unless it was caused by UOBM's gross negligence or willful misconduct.

17. All placements in Participating Account by the Eligible Customers pursuant to this are protected by Perbadanan Insurans Deposit Malaysia ("PIDM") up to RM250,000 for each depositor and subject to PIDM's terms and conditions. UOBM is a member of PIDM.
18. To the fullest extent permitted by law, UOBM expressly excludes and disclaims any representations, warranties or endorsements, express or implied, written or oral, without limitation to those published in any mass media, marketing or advertising materials, including but not limited to, any warranty of quality, merchantability or fitness for a particular purpose in respect of this Promotion and the Promotional Interest Rate offered under this Promotion.
19. UOBM shall not be liable for any misinterpretation or misrepresentation of facts by any unauthorised third party in respect of this Promotion and/or the interest rates offered under this Promotion published in any media, marketing or advertising materials.
20. In the event of any inconsistency between these terms and conditions and any advertising, promotional, publicity and other materials relating to or in connection with this Promotion, these terms and conditions shall prevail.
21. UOBM reserves the right to cancel, withdraw, suspend, extend or terminate this Promotion prior to the expiry of the Promotion Period, wholly or in part, at any time with prior notice. For the avoidance of doubt, any cancelation, withdrawal, suspension, extension or termination by UOBM of this Promotion shall not entitle the Eligible Customers to any claim or compensation against UOBM for any and all losses or damages suffered or incurred by the Eligible Customers whether as a direct or indirect result of such cancelation, withdrawal, suspension, extension or termination.
22. UOBM reserves the right to add, delete or vary these terms and conditions, from time to time, wholly or in part, by providing prior notice to the Eligible Customers through posting on UOBM's website, displaying a notice at any of UOBM's branches, a statement insert in the Statement of Account or any other manner as may be determined by UOBM from time to time.
23. UOBM shall not be liable for any default related to this Promotion due to nature disaster, war, riot, strike, terrorism, epidemic, lockout, industrial action, or any event beyond the reasonable control of UOBM.
24. These terms and conditions shall be governed by and construed in accordance with the laws of Malaysia and the Eligible Customers agree the courts of Malaysia shall have non-exclusive jurisdiction over all matters pertaining to this Promotion.

- End of Terms and Conditions -