



**PRODUCT DISCLOSURE SHEET**

**Read this Product Disclosure Sheet before you decide to take out the UOB Easi-Payment Plan (“EPP”). Seek clarification from your institution if you do not understand any part of this document or the terms and conditions**

**UOB MALAYSIA  
UOB Easi-Payment Plan  
July 17, 2023**

**1. What is UOB Easi-Payment Plan ?**

UOB Easi-Payment Plan allows you to convert your selected retail transactions, single or combined **maximum 5 unbilled retail transactions** into monthly instalments.

**2. What do I get from this product?**

You will be able to manage expenses by converting selected retail transaction(s) on your UOB Malaysia credit card into affordable monthly instalments.

After the approval of the UOB Easi-Payment Plan, you will be charged with the interest rate agreed upon the date of approval throughout the tenure regardless of any subsequent revisions to the UOB Easi-Payment Plan interest rates offered.

<b>Flat interest rate</b>	<b>Effective interest rate (for comparison purposes only)</b>	<b>Tenure</b>
Up to 8.15% p.a.	Up to 14.94% p.a. depending on the flat interest rate & tenure applied for	12, 24, 36, 48 or 60 months

The minimum total purchase amount eligible for conversion under the Program is RM500 for a single retail transaction and/or an aggregated minimum amount of RM500 in total for **maximum 5 unbilled retail transactions**, and the maximum amount is subject to your available credit limit at UOB bank’s discretion.

UOB Easi-Payment Plan is calculated using a flat interest rate, which means your monthly instalment amount (with interest) remains unchanged throughout the repayment period. The monthly interest remains unchanged and will be reflected in your monthly billing statements.

The effective interest rate is used only as a comparison. It is not used to calculate your instalment plan. Effective interest rate is used to calculate interest on the decreasing outstanding balance each month. The monthly interest is not fixed, but the total interest across the repayment period is the same as the amount using the flat interest rate.

### 3. What are my monthly obligations?

The UOB Easi-Payment Plan monthly instalment is calculated as,

**i) Upfront Interest Rate plan**

the sum of the amount converted divided by the number of months of the tenure.

$$\text{Payment Instalment} = \frac{\text{Sum of the amount converted into instalment}}{\text{UOB Easi-Payment Plan Tenure}}$$

Upon approval of the UOB Easi-Payment Plan, an upfront interest of 2.99% based on the purchase amount converted and the tenure selected will be billed, debited and reflected in your credit card monthly statement together with the first monthly instalment upon the posting date of approved UOB Easi-Payment Plan.

**ii) Flat Interest Rate plan**

The principal and interest component charged to the Cardmember every month is the same across the EPP Instalment Period.

The UOB Easi-Payment Plan monthly instalment for final month may vary. Due to the rounding precision, the Final Payment Instalment will be generated with an amount equal to the outstanding principle amount, such that the total UOB Easi-Payment Plan monthly instalment of all instalments is equal to the sum of amount converted including the applicable interest payments.

Any pre-payment or excess payment will not reduce the Outstanding Principal or the subsequent UOB Easi-Payment Plan monthly instalment and will only be treated by the Bank as advance payment.

You will not be entitled to any reward points and/or cash rebates from the UOB Easi-Payment Plan.

**Illustration of UOB Easi-Payment Plan monthly instalment calculation:**

**i) Upfront Interest Rate plan**

Cardmember chooses EPP Amount of RM600 for a 6-months tenure with a corresponding EPP interest rate of 2.99%. Under this Program, the EPP Monthly Instalment payable over 6 months will be RM100.00

MONTH	Outstanding Principal	Principal Repayment	Interest Repayment
1	600.00	100.00	17.94
2	500.00	100.00	-
3	400.00	100.00	-
4	300.00	100.00	-
5	200.00	100.00	-
6	100.00	100.00	-
<b>Total</b>		<b>600.00</b>	<b>17.94</b>

**ii) Flat Interest Rate plan**

Cardmember chooses EPP Amount of RM6,000 for a 12-months tenure with a corresponding flat interest rate of 3.99% per annum. Under this Program, the EPP Monthly Instalment payable over 12 months will be RM500.00 and the total repayment amount at the end of 12 months will be RM6,239.40.

MONTH	Outstanding Principal	Principal Repayment	Interest Repayment	Monthly Instalment
1	6,000.00	500.00	19.97	519.97
2	5,500.00	500.00	19.97	519.97
3	5,000.00	500.00	19.97	519.97
4	4,500.00	500.00	19.97	519.97
5	4,000.00	500.00	19.97	519.97
6	3,500.00	500.00	19.97	519.97
7	3,000.00	500.00	19.97	519.97
8	2,500.00	500.00	19.97	519.97
9	2,000.00	500.00	19.97	519.97
10	1,500.00	500.00	19.97	519.97
11	1,000.00	500.00	19.97	519.97
12	500.00	500.00	19.97	519.97
<b>Total</b>		<b>6,000.00</b>	<b>239.40</b>	<b>6,239.40</b>

**4. What are the fees and charges I have to pay?**

No fees and charges will be incurred unless you fail to fulfill the payment obligations or early settle before maturity. Please see Notes 5 & 6 for further details.

**5. What if I fail to fulfill my payment obligations?**

UOB Easi-Payment Plan instalments form part of the Minimum Monthly Payment which must be settled by you on or before Payment Due Date. The UOB Easi-Payment Plan instalments are billed to the credit card account monthly similar to a normal retail transaction and are subject to usual Finance Charges if you pay or had paid less than the outstanding balance appearing on your current or previous monthly statements by the Payment Due Date.

If you fail to pay your UOB Easi-Payment Plan monthly instalment(s) due in full for four (4) consecutive months or more, all monies due and owing under the UOB Easi-Payment Plan, comprising of the total outstanding UOB Easi-Payment Plan monthly instalment and the total unbilled principal of the UOB Easi-Payment Plan together with the applicable finance charge under the UOB Easi-Payment Plan will be due and payable, which we will be entitled to demand from you in full.

**6. What if I fully settle the UOB Easi-Payment Plan before its maturity?**

Subject to UOB Malaysia's approval, you may at any time cancel your UOB Easi-Payment Plan or elect for early settlement of the UOB Easi-Payment Plan Amount.

Upon such cancellation or early termination, an amount equivalent of up to 5% of outstanding principal will be payable by the Cardmembers on the Program will be immediately billed to your credit card account.

**7. What are the major risks involved?**

- Please refer to no. 5 for failure to fulfill payment obligations
- If you have any problems paying your UOB Easi-Payment Plan, contact us early to discuss repayment alternatives.

**8. What do I need to do if there are changes to my contact details?**

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

Please call UOB Malaysia Contact Centre at 03-26128 121 (Kuala Lumpur), 04-2401 121 (Penang), 07-2881 121 (Johor Bahru), 082-287 121 (Kuching) or 088-477 121 (Kota Kinabalu) if you need to change your contact details.

**9. Where can I get further information?**

Call UOB Malaysia Contact Centre at 03-26128 121 (Kuala Lumpur), 04-2401 121 (Penang), 07-2881 121 (Johor Bahru), 082-287 121 (Kuching) or 088-477 121 (Kota Kinabalu) to request for more information on UOB Easi-Payment Plan

**OR**

For full terms and conditions, visit our UOB Malaysia homepage at <http://www.UOB.com.my>

**OR**

For assistance and redress:

You may contact us if you wish to complain on the products or services provided by us or if you have difficulties in making repayments. You should contact us earliest possible to discuss repayment alternatives.

<b>Tel:</b>	<ul style="list-style-type: none"> <li>• 03-26128 121 (KL)</li> <li>• 04-2401 121 (Penang)</li> <li>• 07-2881 121 (JB)</li> <li>• 082-287 121 (Kuching)</li> <li>• 088-477 121 (Kota Kinabalu)</li> </ul>
<b>E-mail:</b>	uobcustomerservice@uob.com.my

Alternatively, you may seek the services of Agensi Kaunseling dan Pengurusan Kredit (AKPK), an agency established by Bank Negara Malaysia to provide free services on money management, credit counseling and debt restructuring for individuals.

In addition, Bank Negara Malaysia (BNM) has introduced POWER! Pengurusan Wang Ringgit Anda program. This program provides useful information to encourage prudent money management and financial discipline. For more information or to register for the program, log on to [www.akpk.org.my](http://www.akpk.org.my) or call 03-2616 7766.

If your query or complaint is not satisfactorily resolved by us, you may contact Bank Negara Malaysia LINK or TELELINK at:

<b>Address:</b>	Block D, Bank Negara Malaysia Jalan Dato' Onn 50480 Kuala Lumpur.
<b>Tel:</b>	1-300-88-5465
<b>Fax:</b>	03-21741515



<b>E-mail:</b>	bnmtelelink@bnm.gov.my
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**IMPORTANT NOTE: LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR UOB EASI-PAYMENT PLAN OUTSTANDING BALANCES.**

The information provided in this Product Disclosure Sheet is valid as at 17<sup>th</sup> July 2023.