

## UOB EASI-PAYMENT PLAN TERMS AND CONDITIONS

The terms and conditions in this document will apply to the United Overseas Bank (Malaysia) Bhd (271809-K) (“UOBM”) Easi-Payment Plan (“the Programme”), and are to be read together with the UOM Visa/Mastercard Cardmember Agreement (“Cardmember Agreement”).

If there is an inconsistency between this document and the Cardmember Agreement, the terms and conditions in this document will apply for all matters in connection with the Programme. Unless defined differently in this document, words and expressions used in this document will have the same as in the Cardmember Agreement.

1. The Programme is open to all new or existing principal and/or supplementary holders of UOBM Credit Cards (“Cardmembers”) to allow retail transactions for the purchase of goods and/or services using the Credit Cards to be converted into fixed monthly instalments, subject to the terms and conditions in this document.
2. When a Cardmember applies for the Programme, he will be deemed to have accepted the terms and conditions in this document.
3. UOBM can, approve or reject any application without giving any reason for the decision, and determine the amount allowed under the Programme, which will be subject, amongst others, to:-
  - i) the status of the Cardmember’s Credit Card Account; and
  - ii) the available Credit Limit.
4. Cardmembers can apply for the Programme by sending an SMS, calling UOB Call Centre, submitting the application form prescribed by UOBM or by such other means as may specified by UOBM (“Programme Application”) at any time within **60 days** (sixty) from the date of purchase (“Transaction Date”).
5. Standard telecommunication charges will apply for each SMS sent and such charges shall be borne by the Cardmembers.
6. At UOBM’s receipt of Cardmembers’ SMS reply, Cardmembers will be deemed to have accepted the terms and conditions of the Programme and given their consent to UOBM to convert their confirmed retail transactions for the purchase of goods and/or services into chosen fixed monthly instalments. The Cardmembers will receive an auto-reply SMS upon request submission successful of the Application via SMS.
7. Cardmembers have the option to select the instalment payment tenure of 6 months, 12 months, 18 months, 24 months or 36 months (“Programme Tenure”). The **minimum total purchase amount** convertible into instalment payment shall be at least RM500 for the tenures of 6 months, 12 months and 18 months and at least RM2,000 for the tenures of 24 months and 36 months respectively. Such amount/tenure may be revised by UOBM at any time at its absolute discretion with prior notice.
8. For the avoidance of doubt, the minimum total purchase amount can be the total amount of a single transaction or the total amount of multiple transactions, provided that the application for the Programme in accordance with Clause 4 above is made within 60 days (sixty) from the Transaction Date of each transaction.
9. Upon approval of the application, the Cardmember will be subject to an upfront interest based on the purchase amount converted and the tenure selected (“Upfront Interest”). The Upfront Interest may also refer to such rate that applies to the Programme which UOBM may specify or publish from time to time.

Upfront Interest	Tenure
2.99%	6 months
3.99%	12 months
4.99%	18 months
5.99%	24 months
6.99%	36 months

10. The Upfront Interest will be billed and debited to the Credit Card account starting from the first instalment month upon the posting date of approved Programme transaction. If the Upfront Interest charged is not received by UOBM in full by the due date, the applicable fees and charges in accordance with the Cardmember Agreement will be charged on the outstanding amount.
11. During the repayment period, the amount applied by the Cardmember for this Programme will be repaid by way of equal monthly instalments (“the Payment Instalment”). The Payment Instalment will be debited immediately to the Credit Card Account following the approval of the Programme application, and will be reflected in the following month of the Credit Card Account monthly statement (“Statement of Account”), and payable in accordance with the Cardmember Agreement. As each Payment Instalment is repaid, the amount equivalent to the payment made will be restored to the Cardmember’s Credit Limit.
12. The Payment Instalment is calculated as the sum of the amount converted divided by the number of months of the Programme Tenure:-

$$\text{Payment Instalment} = \frac{\text{Sum of the amount converted into instalment}}{\text{Programme Tenure}}$$

In the event of a default, the entire amount will be payable immediately in accordance with the Cardmember Agreement.

**Example: Illustration of upfront interest and monthly instalment amount**

- a. Sum of the amount to be converted is RM600  
Upfront Interest fee is chargeable at 2.99% for 6 months instalment plan.

Sum of the amount to be converted: RM600 Upfront Interest fee : 2.99% Tenure: 6 months			
Month	Upfront Interest (RM)	Payment Instalment per month (RM)	Total Repayment per month (RM)
1	17.94	100.00	117.94
Subsequent 5 months	-	100.00	100.00

- b. Sum of the amount to be converted is RM1,350  
Upfront Interest fee is chargeable at 3.99% for 12 months instalment plan.

Sum of the amount to be converted: RM1,350 Upfront Interest fee : 3.99% Tenure: 12 months			
Month	Upfront Interest (RM)	Payment Instalment per month (RM)	Total Repayment per month (RM)
1	53.87	118.00	171.87
Subsequent 11 months	-	112.00	112.00

13. Cardmember is required to make a minimum monthly repayment which will include the total amount of the Payment Instalment and other related amount including partial payments as stated in the Cardmember Agreement, before the Payment Due Date specified in the Statement of Account. In the event of any delay or failure to pay the Payment Instalment and other related amount (including making partial payment) as specified in the Statement of Account, or otherwise where repayments are insufficient to settle the Payment Instalment amount, on or before the due date, the Cardmember will be deemed to have committed an event of default and UOBM will levy finance charges on the outstanding balances and other applicable fees and charges.

14. Upon approval of the application, the corresponding amount of the Cardmember's Credit Limit will be reserved for this purpose, and the available Credit Limit balance will be reduced accordingly. UOBM will not be liable to the Cardmember for any transactions rejected by merchants because of a resulting insufficient Credit Limit.
15. A transaction is available for the Programme if the purchase has been debited to the Credit Card Account, and the purchase has been recorded in the current Statement of Account forming part of the current outstanding balance due and has not passed its Payment Due Date at the time of the application.
16. The Programme cannot be used for cash advances, balance transfers, total retail transactions less than the minimum amount specified, any existing instalment payment schemes of UOBM or other financial institutions, settlement of annual fees, outstanding balances or other charges that may be imposed by UOBM under the Cardmember Agreement.
17. The Cardmember can cancel its participation in the Programme subject to UOBM's receipt of a written or verbal notice and a cancellation fee of RM50 (or such other rate as determined by UOBM). Such amount shall be debited to the Cardmember's Credit Card Account. However, the Upfront Interest is payable and non-refundable upon UOBM's approval of the Cardmembers' application.
18. The Cardmember can apply for the Programme more than once, subject to the Cardmember's eligibility under the terms and conditions in this document and at UOBM's absolute discretion.
19. If any or a combination of the following occurs, the total outstanding under the Programme will immediately be due and payable, will bear the applicable finance and late payment charges as per the Cardmember Agreement, and will be payable in accordance with the Cardmember Agreement:
  - i) There is a breach of any of the terms and conditions in this document.
  - ii) An event of default occurs pursuant to the Cardmember Agreement.
  - iii) There is a delay or failure to pay the Payment Instalment or any sum due under the Programme.
  - iv) There is a failure to pay on due date any money or to discharge any obligation or liability payable from time to time to UOBM or for any banking/credit facilities.
  - v) The Programme is terminated for any reasons whatsoever.
  - vi) The Credit Card is terminated or the Credit Card Account is closed for any reason whatsoever.
  - vii) It becomes impossible or unlawful for UOBM to make available or continue to make available the Programme.The events above will also entitle UOBM to cancel, revoke, suspend or restrict the use of the Credit Card, and to consolidate all outstanding amounts into the principal Credit Card Account.
20. The Cardmember is liable to pay for any taxes or levies which as at the date of approval of the Cardmember's application for the Programme or at any date subsequent to the date of approval of the Cardmember's application for the Programme, is required by law to be paid to any body or authority having jurisdiction over UOBM, in respect of any fees and charges charged or incurred by UOBM in relation to providing the Programme to the Cardmember.
21. The Cardmember consents and agrees that any taxes or levies incurred by UOBM in relation to the Programme provided by UOBM to the Cardmember, shall be borne by and charged to the Cardmember and in the event that UOBM shall effect payment on the Cardmember's behalf, the Cardmember shall be liable to reimburse UOBM for such amounts paid and UOBM has the right to credit such taxes, duties and levies to the Credit Card Account.
22. UOBM will not be held responsible or liable for any inadequate, damaged or defective merchandise/goods or services or for any dispute between the Cardmember and the merchant.
23. UOBM reserves the right to terminate, add, delete, suspend or vary these terms and conditions, from time to time, wholly or in part, by providing twenty one (21) calendar days prior notice to the

Cardmember via posting on UOBM's website, displaying a notice at any of UOBM's branches and/or a statement insert in the Statement of Account.

24. Any changes to Upfront Interest can be made by UOBM at any time by giving the Cardmember advance notice of 21 days.
25. UOBM will not be held responsible for and disclaims all liability to any actions, claims, loss, damages, costs, charges, and expenses which a Cardmember may suffer, sustain or incur by the Cardmember's participation in the Programme.
26. These terms and conditions shall be governed by and construed in accordance with the laws of Malaysia and the Cardmembers agree to submit to the non-exclusive jurisdiction of the courts of Malaysia.

**END**