

UOBM EASI-PAYMENT PLAN TERMS AND CONDITIONS

These terms and conditions (“Terms and Conditions”) shall apply to all Cardmembers who sign up to the Easi-Payment Plan and these Terms and Conditions shall be read together with the UOBM Visa/Mastercard Cardmember Agreement (“Cardmember Agreement”).

If there is any inconsistency between these Terms and Conditions and the Cardmember Agreement, these Terms and Conditions will apply for all matters in connection with the Program. Unless defined differently in this document, words and expressions used in these Terms and Conditions will have the same meaning as prescribed in the Cardmember Agreement.

1. United Overseas Bank (Malaysia) Bhd (“UOBM”) will offer the Easi-Payment Plan (“Program”) to all new and existing cardmembers holding Credit Cards issued by UOBM (“Cardmembers”).
2. The Program would allow retail transactions for the purchase of goods and/or services using the Credit Cards to be converted into fixed monthly instalments. When a Cardmember applies for the Program, Cardmember will be deemed to have accepted the terms and conditions in this document.
3. UOBM can approve or reject any application, and determine the purchase amount convertible under the Program, which will be subject, amongst others, to:-
 - i) the status of the Cardmember’s Credit Card Account; and
 - ii) the available Credit Limit.
4. Cardmembers can apply for the Program by sending an SMS, calling UOBM Contact Centre, submitting the application form prescribed by UOBM (“Program Application”) at any time within **60 days** (sixty) from the date of purchase (“Transaction Date”).
5. Standard telecommunication charges will apply for each SMS sent and such charges shall be borne by the Cardmembers.
6. At UOBM’s receipt of Cardmembers’ Program Application via SMS, Cardmembers will be deemed to have given their consent to UOBM to convert their confirmed retail transactions for the purchase of goods and/or services into chosen fixed monthly instalments. The Cardmembers will receive an auto-reply SMS upon UOBM receiving Cardmembers’ Program Application via SMS.
7. Cardmembers have the option to select the instalment payment tenure of 6 months, 12 months, 18 months, 24 months or 36 months subject to the minimum total purchase amount (“Tenure”). The **minimum total purchase amount** convertible into instalment payment shall be at least RM500 for the tenures of 6 months, 12 months and 18 months and at least RM2,000 for the tenures of 24 months and 36 months. Such amount/tenure may be revised by UOBM at any time with prior notice.
8. For the avoidance of doubt, the minimum total purchase amount can be the total amount of a single transaction or accumulated from multiple transactions. If your Transaction Date exceeds 60 days, then it is no longer eligible as part of total purchase amount.
9. Upon approval of the Program Application, the Cardmember acknowledges that UOBM will charge an upfront interest based on the purchase amount converted and the tenure selected (“Upfront Interest”). The Upfront Interest shall refer to such rate that applies to the Program which UOBM may specify or publish from time to time.

Upfront Interest	Tenure
2.99%	6 months
3.99%	12 months
4.99%	18 months
5.99%	24 months
6.99%	36 months

10. The Upfront Interest will be billed and debited reflecting in the Cardmember’s monthly Statement of Account together with the first instalment month upon the posting date of approved Program

transaction. If the Upfront Interest charged is not received by UOBM in full by the due date, the applicable fees and charges in accordance with the Cardmember Agreement will be charged on the outstanding amount.

11. During the repayment period, the amount applied by the Cardmember for this Program will be repaid by way of equal monthly instalments with the Upfront Interest (“the Payment Instalment”). The Payment Instalment will be debited immediately to the Credit Card Account following the approval of the Program application, and will be reflected in the following month of the Credit Card Account monthly statement (“Statement of Account”), and payable in accordance with the Cardmember Agreement. As each Payment Instalment is repaid, the amount equivalent to the payment made will be restored to the Cardmember’s Credit Limit.
12. The Payment Instalment is calculated as the sum of the amount converted divided by the number of months of the Program Tenure:-

$$\text{Payment Instalment} = \frac{\text{Sum of the amount converted into instalment}}{\text{Program Tenure}}$$

Example: Illustration of upfront interest and monthly instalment amount

- a. Sum of the amount to be converted is RM600
Upfront Interest fee is chargeable at 2.99% for 6 months instalment plan.

Sum of the amount to be converted: RM600 Upfront Interest fee : 2.99% Tenure: 6 months			
Month	Upfront Interest (RM)	Payment Instalment per month (RM)	Total Repayment per month (RM)
1	17.94	100.00	117.94
Subsequent 5 months	-	100.00	100.00

- b. Sum of the amount to be converted is RM1,350
Upfront Interest fee is chargeable at 3.99% for 12 months instalment plan.

Sum of the amount to be converted: RM1,350 Upfront Interest fee : 3.99% Tenure: 12 months			
Month	Upfront Interest (RM)	Payment Instalment per month (RM)	Total Repayment per month (RM)
1	53.87	118.00	171.87
Subsequent 11 months	-	112.00	112.00

13. Cardmember is required to make a minimum monthly repayment which will include the total amount of the Payment Instalment and other related amount including partial payments as stated in the Cardmember Agreement, before the Payment Due Date specified in the Statement of Account. In the event of any delay or failure to pay the Payment Instalment and other related amount (including making partial payment) as specified in the Statement of Account, or otherwise where repayments are insufficient to settle the Payment Instalment amount, on or before the due date, the Cardmember will be deemed to have committed an event of default and UOBM will levy finance charges on the outstanding balances and other applicable fees and charges.
14. Once the Program Application has been approved, the Cardmember’s available credit limit will be provisionally reduced by earmarking an amount equivalent to the total purchase amount. As each instalment is paid, the same amount equivalent to the payment made will be restored to the Cardmember’s credit limit.

15. A transaction is available for the Program if the purchase has been debited to the Credit Card Account, and the purchase has been recorded in the current Statement of Account forming part of the current outstanding balance due and has not passed its Payment Due Date at the time of the application.
16. The Program cannot be used for cash advances, balance transfers, total retail transactions less than the minimum amount specified, any existing instalment payment schemes of UOBM or other financial institutions, settlement of annual fees, outstanding balances or other charges that may be imposed by UOBM under the Cardmember Agreement.
17. UNIRinggit Rewards will not be awarded under this Program.
18. The Cardmember can cancel its participation in the Program subject to UOBM's receipt of a written or verbal notice from Cardmembers. The Cardmembers can provide the notice either by:
 - i) email to uobcustomerservice@uob.com.my; or
 - ii) contacting UOBM Contact Centre at 03-26128 121 (Kuala Lumpur), 04-2401 121 (Penang), 07-2881 121 (Johor Bahru), 082-287 121 (Kuching) or 088-477 121 (Kota Kinabalu).A cancellation fee of RM50 (or such other rate as determined by UOBM) shall be debited to the Cardmember's Credit Card Account. However, the Upfront Interest is payable and non-refundable upon UOBM's approval of the Cardmembers' application.
19. The Cardmember can apply for the Program more than once, subject to the Cardmember's eligibility under the terms and conditions in this document.
20. If any of the following occurs, the total outstanding under the Program and any applicable finance and late payment charges will immediately be due and payable in accordance with the Cardmember Agreement:
 - iii) There is a breach of any of the terms and conditions in this document or the Cardmember Agreement.
 - iv) An event of default occurs pursuant to the Cardmember Agreement.
 - v) There is a delay or failure by the Cardmember to pay the Payment Instalment or any sum due under the Program.
 - vi) There is a failure to pay on due date any money or to discharge any obligation or liability payable from time to time to UOBM or for any banking/credit facilities.
 - vii) The Program is terminated for any reasons whatsoever.
 - viii) The Credit Card is terminated or the Credit Card Account is closed/suspended for any reason whatsoever.
 - ix) It becomes impossible or unlawful for UOBM to make available or continue to make available the Program, including but not limited to upon death, bankruptcy or legal disability of the Cardmember or that any provision in this terms and conditions is declared by a court or other relevant authority to be void, voidable or unenforceable.The events above will also entitle UOBM to cancel, revoke, suspend or restrict the use of the Credit Card, and to consolidate all outstanding amounts into the principal Credit Card Account.
21. The Cardmember is liable to pay for any taxes or levies which as at the date of approval of the Cardmember's application for the Program or at any date subsequent to the date of approval of the Cardmember's application for the Program, is required by law to be paid to any body or authority having jurisdiction over UOBM, in respect of any fees and charges charged or incurred by UOBM in relation to providing the Program to the Cardmember.
22. The Cardmember consents and agrees that any taxes or levies incurred by UOBM in relation to the Program provided by UOBM to the Cardmember, shall be borne by and charged to the Cardmember and in the event that UOBM shall effect payment on the Cardmember's behalf, the Cardmember shall be liable to reimburse UOBM for such amounts paid and UOBM has the right to credit such taxes, duties and levies to the Credit Card Account.
23. UOBM makes no representation or warranties with respect to items purchased under the Program, and in particular, makes no warranties with respect to the quality or suitability for any purpose. The Cardmember shall resolve all disputes or differences on the quality or quantity or

fitness for purpose of the goods or services with the respective merchant directly. UOBM will not be held liable for any inadequate, damaged or defective merchandise/goods or services or for any dispute between the Cardmember and the merchant.

24. To the fullest extent permitted by law, UOBM expressly excludes and disclaims any representations, warranties or endorsements, express or implied, written or oral, without limitation to those published in any mass media, marketing or advertising materials, including but not limited to, any warranty of quality, merchantability or fitness for a particular purpose in respect of this Program.
25. UOBM reserves the right to terminate, add, delete, suspend or vary these terms and conditions including but not limited to the Upfront Interest, from time to time, wholly or in part, by providing twenty one (21) days prior notice to the Cardmember via posting on UOBM's website, displaying a notice at any of UOBM's branches and/or a statement insert in the Statement of Account.
26. UOBM shall not be liable for any misrepresentation or misrepresentation of facts by any unauthorised third party in respect of the Program which is published in any mass media, marketing or advertising materials. All accessories or equipment that are featured together with the items in any of the mass media, marketing or advertising materials are for decorative purposes only, and do not form part of the items offered to Cardmembers.
27. UOBM will not be held responsible for and disclaims all liability to any actions, claims, loss, damages, costs, charges, and expenses which a Cardmember may suffer, sustain or incur by the Cardmember's and/or any third party resulting directly or indirectly from this Program unless it arises from UOBM's gross negligence or wilful misconduct specifically related to this Program.
28. UOBM reserves the right to cancel, terminate or suspend the Program with prior notice. For the avoidance of doubt, cancellation, termination or suspension by UOBM of the Program shall not entitle the Cardmember to any claim or compensation against UOBM for any and all losses or damages suffered or incurred by the Cardmember whether as a direct or indirect result of such cancellation, termination or suspension, unless it arises from UOBM's gross negligence or wilful misconduct specifically related to this Program.
29. These terms and conditions shall be governed by and construed in accordance with the laws of Malaysia and the Cardmembers agree to submit to the non-exclusive jurisdiction of the courts of Malaysia.

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