

## UOBM "Stash Account Promotion" Terms and Conditions

United Overseas Bank (Malaysia) Bhd (Company No. 271809-K) ("UOBM") is organizing a UOBM "Stash Account Promotion" ("**Promotion**") from 24<sup>th</sup> October 2019 to 31<sup>st</sup> January 2020 (both dates inclusive) or such other date(s) as may be determined by UOBM from time to time ("**Promotion Period**").

*Update to the Terms and Conditions: The following clauses have been updated and will supersede the existing Terms and Conditions with effect from 18 December 2019 onwards. The following are the revisions made:*

- *Clause 1 is amended to reflect the new criteria for Eligible Customers*
- *Clause 4 is amended to reflect Eligible Customers need to sign campaign promotion participation form.*

### Eligibility

1. The Promotion is open to all **new** UOBM individual customers holding UOBM Credit Card (Primary or Supplementary) and/or having borrowing relationship with UOBM ("Eligible Customers"):
  - a) who are 18 years of age and above;
  - b) who open a UOBM Stash Account ("**Participating Account**") during the Promotion Period;
  - c) who is the primary account holder of the Participating Account (in the case of joint account);
  - d) whose account(s) with UOBM are current, subsisting and not in default in any manner as may be determined by UOBM at its sole and absolute discretion.
  - e) who are not in breach of the Terms and Conditions Governing Accounts and Services (Conventional Banking).
2. The following persons shall **not** be eligible to participate in this Promotion:
  - a) Private Banking customers of UOBM;
  - b) permanent and contract employees of UOBM (including UOBM's subsidiaries and related companies) ("Employee");
  - c) individual customers whose Participating Account is held jointly with an Employee;
  - d) non-individual customers of UOBM; and
  - e) whose Participating Account is pledged, charged or assigned under loan facilities.

### Promotion Mechanics

3. Eligible Customers can earn a promotional interest rate below ("**Promotional Interest Rate**") throughout the Promotion Period subject to Eligible Customers fulfilling Minimum Deposits Balance stated in Table A in the Participating Account during the Promotion Period. There is no maximum capping to enjoy the Promotional Interest Rate of 3.38%p.a.

**Table A – Minimum Deposits Balance**

Minimum Deposits Balance	Promotional Interest Rate
RM 50,000	3.00%p.a.
RM 100,000	3.38%p.a.

For avoidance of doubt, the Minimum Deposits Balance will be calculated based on monthly average balance (MAB). Example:

$$\frac{\text{Sum of daily end day balance from 1 October to 31 October}}{\text{Number of days in October 2019}}$$

Example:

Few examples below illustrated the deposits balance and the interest rate that Eligible Customer entitled.

Example	Deposits Balance (MAB)	Interest Rate
1	RM 10,000	Not Eligible for Promotional Interest Rate. Eligible Customer only entitle to Eligible Account's publish rate at <a href="http://www.uob.com.my">www.uob.com.my</a>
2	RM 50,000	3.00%p.a.
3	RM 75,000	3.00%p.a.
4	RM100,000	3.38%p.a.
5	RM 200,000	3.38%p.a.

- In order to participate in this Promotion, Eligible Customer needs to open Participating Account at any UOBM Branch. Eligible Customer is required to sign the campaign promotion participation form.
- In the event there are any changes in the Overnight Policy Rate ("OPR") and/or the Kuala Lumpur Interbank Offered Rate ("KLIBOR"), the aforesaid Prevailing Interest Rates and Promotional Interest Rate may be revised accordingly ("Revision"). In this respect, the Eligible Customers shall be notified of the Revision through publication/notice posted on UOBM's website, a notice displaying or notifying the said Revision at any of UOBM's branches or any other manner as may be determined by UOBM from time to time.
- The Promotional Interest (if any) will be credited monthly into the Participating Account of the Eligible Customers within sixty (60) days from the end of each Participating Month.

Participating Month	Date
1	24 October 2019 to 31 October 2019
2	1 November 2019 to 30 November 2019
3	1 December 2019 to 31 December 2019
4	1 January 2020 to 31 January 2020

- In the event that the Participating Account is suspended or frozen or closed for whatsoever reasons before the crediting of the Promotional Interest or the Prevailing Interest into the Participating Account, UOBM reserves the right to forfeit the Promotional Interest or the Prevailing Interest to Eligible Customers/Account Holders.
- For the purpose of this Promotion, all deposits must be made using Fresh Funds. The term 'Fresh Funds' means monies or funds in Ringgit Malaysia howsoever transferred, credited, or paid into the Participating Account of the Eligible Customers from other bank(s) and/or financial institution(s) through whatever means including but not limited to cash, Inter Bank Giro transfers, instant fund transfers between banks and collection and payment of cheques drawn on such other bank(s) and where such monies or funds paid or credited into the account(s) of the Account Holders are utilized by the Account Holders to make placements pursuant to the terms and conditions herein within seven (7) Business Days after such monies or funds have been paid or credited into the relevant Participating Account of the Account Holders. The term "Business Day" shall mean a day on which UOBM is open for business in Kuala Lumpur, Malaysia.

9. Funds transferred from any existing UOBM's Savings / Current / Fixed Deposit / Foreign Currency account(s) or in the form of UOBM's cheques, cashier's orders or demand drafts shall not be considered as Fresh Funds.
10. This Promotion is not valid in conjunction with other offers and promotions (if any) offered by UOBM and no other special, additional, preferential rates and/or gift shall be given to the Eligible Customers in addition to this Promotion.

#### **General Terms and Conditions**

11. The Eligible Customers agree to be bound by these terms and conditions and the Terms and Conditions Governing Accounts and Services (Conventional Banking). If there is any inconsistency between these terms and conditions and the Terms and Conditions Governing Accounts and Services (Conventional Banking) in connection with this Promotion, these terms and conditions shall prevail.
12. The records of deposit transactions maintained by UOBM and UOBM's decision in all matters (including but not limited to any dispute arising therefrom) relating to this Promotion shall be final, conclusive and binding on the Eligible Customers. UOBM shall not be obliged to give any reasons or entertain any correspondence with any person(s) or any party(ies) on any matter concerning this Promotion. No appeals and/or correspondence from any Eligible Customers will be entertained.
13. UOBM shall not be responsible nor shall accept any liabilities of any nature and however arising or suffered by the Eligible Customers and/or third parties resulting directly or indirectly from this Promotion or any other party which may result in the Eligible Customers failing to be entitled to / qualified for the Prevailing Interest Rate or Promotional Interest Rate under this Promotion.
14. All placements in Participating Account by the Eligible Customers pursuant to this are protected by Perbadanan Insurans Deposit Malaysia ("PIDM") up to RM250,000 for each depositors and subject to PIDM's terms and conditions. UOBM is a member of PIDM.
15. To the fullest extent permitted by law, UOBM expressly excludes and disclaims any representations, warranties or endorsements, express or implied, written or oral, without limitation to those published in any mass media, marketing or advertising materials, including but not limited to, any warranty of quality, merchantability or fitness for a particular purpose in respect of this Promotion and the interest rates offered under this Promotion.
16. UOBM shall not be liable for any misinterpretation or misrepresentation of facts by any unauthorised third party in respect of this Promotion and/or the interest rates offered under this Promotion published in any media, marketing or advertising materials.
17. In the event of any inconsistency between these terms and conditions and any advertising, promotional, publicity and other materials relating to or in connection with this Promotion, these terms and conditions shall prevail.
18. UOBM reserves the right at its absolute discretion to cancel, withdraw, suspend, extend or terminate this Promotion prior to the expiry of the Promotion Period, wholly or in part, at any time with prior notice. For the avoidance of doubt, any cancellation, withdrawal, suspension, extension or termination by UOBM of this Promotion shall not entitle the Eligible Customers to any claim or compensation against UOBM for any and all losses or damages suffered or incurred by the Eligible Customers whether as a direct or indirect result of such cancellation, withdrawal, suspension, extension or termination.

19. UOBM shall not be liable for any default related to this Promotion due to nature disaster, war, riot, strike, terrorism, epidemic, lockout, industrial action, or any event beyond the reasonable control of UOBM.
20. These terms and conditions shall be governed by and construed in accordance with the laws of Malaysia and the Eligible Customers agree the courts of Malaysia shall have non-exclusive jurisdiction over all matters pertaining to this Promotion.

- End of Terms and Conditions -